

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Resource Equipment Limited (RQL)
ABN	83 098 812 492

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Walter Eugene Naymola Jr
Date of last notice	27 January 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Pump Services, LLC
Date of change	27 - 30 January 2015
No. of securities held prior to change	<p>Mr Walter Eugene Naymola Jr - 56,468,663 fully paid ordinary shares</p> <p>The following relevant interests have been acquired as a result of an on-market takeover by Pump Services, LLC (a company in which Walter Eugene Naymola Jr is the sole manager/director and sole shareholder) announced by RQL on the ASX on 18 December 2014;</p> <p>(a) Pump Services, LLC - 208,959,528 fully paid ordinary shares</p> <p>(b) Unknown vendors (until trades settle, Pump Services, LLC is not the registered holder of the relevant shares and its power to control votes is accordingly limited) – 2,160,848 fully paid ordinary shares</p>

+ See chapter 19 for defined terms.

Appendix 3Y

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Class	Ordinary Shares
Number acquired	84,749,137
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,034,775.62
No. of securities held after change	<p>Mr Walter Eugene Naymola Jr - 56,468,663 fully paid ordinary shares</p> <p>The following relevant interests have been acquired as a result of an on-market takeover by Pump Services, LLC (a company in which Walter Eugene Naymola Jr is the sole manager/director and sole shareholder) announced by RQL on the ASX on 18 December 2014;</p> <p>(a) Pump Services, LLC – 213,876,230 fully paid ordinary shares</p> <p>(b) Unknown vendors (until trades settle, Pump Services, LLC is not the registered holder of the relevant shares and its power to control votes is accordingly limited) – 81,993,283 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	Walter Eugene Naymola Jr may also be entitled to be issued up to 6,632,720 fully paid ordinary shares in RQL pursuant to the earn-out provisions in the Share Sale Deed dated on or around 25 September 2014 pursuant to which RQL acquired Campbell Mining Services Pty Ltd and RAMPS Australia Pty Ltd
Name of registered holder (if issued securities)	Walter Eugene Naymola Jr
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	6,632,720 fully paid ordinary shares

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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