



ASX RELEASE

WPP AUNZ Board Changes

Sydney, Australia – 2 March 2020

WPP AUNZ Limited [ASX:WPP] (“WPP AUNZ” or “Company”) announces today the appointment of Diane Holland as a Non-Executive Director of WPP AUNZ, effective immediately. Ms Holland will join the Audit and Risk Committee as part of her appointment to WPP AUNZ’s Board and will stand for election at the Company’s 2020 Annual General Meeting.

Ms Holland has over 20 years’ experience in senior executive financial officer roles. She is currently the Global Chief Financial Officer of Wunderman Thompson, a creative, data and technology agency owned by WPP plc. Wunderman Thompson is one of WPP plc’s largest agencies with more than 20,000 employees across 95 countries. In 2019, Ms Holland was a key member of the leadership team that oversaw the successful merger of Wunderman and J. Walter Thompson to launch Wunderman Thompson.

Ms Holland was previously Global Chief Financial Officer of Wunderman, where she led the agency’s financial planning function, as well as mergers, acquisitions, joint ventures and strategic partnerships. Her previous roles have included: Global Chief Financial Officer of POSSIBLE; Chief Financial Officer of digital firm Schematic where she played a critical role in managing Schematic’s acquisition by WPP in 2007; and senior finance roles at Fox Television Stations and EMI Music. She has worked in New York and London and is currently based in Los Angeles.

Ms Holland is on the Board of Step Up, a non-profit organization that mentors teen girls from under-resourced communities. She is also on the Board of KK Create, an LA based start-up bringing together music, creative and brands.

Ms Holland will be replacing Mr Paul Richardson who has announced his plan to retire from the WPP AUNZ Board at the Company’s AGM in May 2020, following his retirement from WPP plc as Finance Director. Mr Richardson has been a Non-Executive of the Board of WPP AUNZ since 1999 and has been a long-standing member of the Remuneration and Nominations Committee.

WPP AUNZ Chairman, Mr. Robert Mactier, said, “We are delighted to welcome Diane to the Board. Not only does she have a depth of knowledge and experience in accounting and finance, she also has directly relevant global experience in the creative and media industries. Her experience in creative businesses going through transformative periods is particularly relevant. We look forward to her input, advice and shared learnings as WPP AUNZ executes its new strategy to transform, strengthen and grow its business.

“We particularly thank Paul for his much-valued contribution and guidance during his 21 years on the board through what has been a period of change for WPP AUNZ. Paul’s



industry insights, global perspectives and deep financial experience have been of significant benefit to us. Paul was instrumental in bringing together the STW Group with WPP plc's Australian assets in 2016 to form the WPP AUNZ we now know. On behalf of all the Board and our shareholders, I wish him the very best in his next endeavours."

Mr Mactier also advised that following the recent appointment of Mr Monsees as CEO, the board will now formally commence an orderly program of renewal of the independent directors so as to refresh the board composition over the next 2 to 3 years whilst ensuring that corporate history and insight is maintained during a critical period for the company as it goes through transformation under the leadership of Jens. As the first step in this renewal plan, it is intended that Mr Graham Cubbin will retire during the course of this calendar year following the identification and appointment of a new Chair of the Audit and Risk Committee. As part of this board renewal program it is intended that the number of independent directors will increase to four.

About WPP AUNZ:

WPP AUNZ Limited is Australasia's leading creative transformation company. You can read more at wppaunz.com or follow us @WPP_AUNZ

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