

Appendix 4D

Half Year Report

For the period ended 31 December 2017

WEBJET LIMITED And its controlled entities	ABN: 68 002 013 612
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1. Results for announcement to the market

Key Information	Current period 1H18 (\$ 000)	PCP 1H17 (\$ 000)		% Change	Amount of change (\$ 000)
Revenues from ordinary activities	359,980	98,261	Up	266%	261,719
Gain on sale of subsidiary	0	26,847	Down	n/a	(26,847)
Profit from ordinary activities before tax attributable to members	26,825	38,592	Down	(30%)	(11,768)
Income tax (expense) / benefit	(8,422)	(3,111)	Up	(171%)	(5,311)
Profit from ordinary activities after tax attributable to members	18,403	35,481	Down	(48%)	(17,078)

Note 1. Previous corresponding period was restated to reflect the full year accounting treatment of the Thomas Cook Provision of Services Agreement and Webjet Exclusives acting as Principal.

The Company has declared an interim dividend of 8.0 cents per share fully franked which will be paid on 18 April 2018, an increase of 0.5 cent compared to the interim dividend last year (PCP 7.5 cents).

2. NTA backing

	Current period	Previous period
Net tangible asset backing per ordinary security	-\$1.32	\$0.55

3. Commentary on the financial results

Prior corresponding period (PCP) included \$17.5 million net profit from one off items including the \$26.8 million net gain on sale from Zuji, \$5.5 million revenue reduction associated with revenue recognition change to Webjet Exclusives, \$3.6 million costs associated with the granting of performance rights to KMP, the early termination of a car hire supplier agreement, write down of our investment in Webjet USA and other sundry charges.

Revenue increased 266% to \$360.0 million, this included an additional \$227.9 million revenue from JacTravel and Webjet Exclusives 'acting as principal'. For comparison purposes, excluding 'acting as principal' revenue, the increase was 34.4% to \$132.1 million. Excluding \$17.5m one-off items, profit-before-tax at \$26.8 million was 27% higher than PCP. On the same basis net profit after tax was \$18.4 million for the six-month period ended 31 December 2017 was 13% higher than previous corresponding period.

4. Loss of control of entities during the period

Loss of Control of Entities During the Period	Current period 1H18 (\$ 000)	PCP 1H17 (\$ 000)
Name of entities		Zuji Limited Zuji Travel Pte Ltd
Date of loss of control, i.e. date until which profit (loss) has been calculated		31 December 2016
Profit (loss) after income tax of the subsidiary (or group of entities) during the current period to the date on which control was lost		175
Contribution to consolidated profit (loss) from sale of interest leading to loss of control		26,847

The information contained in this report should be read in conjunction with the financial report for the period ended 31 December 2017



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Roger Sharp
Chairman

Date: 22 February 2018