



Announcement Summary

Entity name

METAL HAWK LIMITED.

Date of this announcement

Wednesday December 04, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights (Class B) expiring 27 November 2029	2,450,000	27/11/2024
New class - code to be confirmed	Options exercisable at \$0.43 expiring 27 November 2028	2,750,000	27/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL HAWK LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (Class B) expiring 27 November 2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
William Belbin	Camelwood Investments Pty Ltd	1,000,000
David Pennock	Wagoe Investments Pty Ltd	750,000
Michael Edwards	Shadwick Nominees Pty Ltd	100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02723020-6A1173226>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://static1.squarespace.com/static/5dbbde9523e1b16011277c60/t/5fb5f85cb573b27464f19339/1605761122568/17-11-2020_Employee-Securities-Incentive-Plan.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Material terms of performance rights (including performance hurdle) are set out in MHK's Notice of 2024 Annual General Meeting dated 16 October 2024.

Issue details

Number of +securities

2,450,000

**New +securities issued under an +employee incentive scheme****ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.43 expiring 27 November 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
William Belbin	Camelwood Investments Pty Ltd	750,000
David Pennock	Wagoe Investments Pty Ltd	500,000
Michael Edwards	Shadwick Nominees Pty Ltd	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02723020-6A1173226>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.43000000	27/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MHK : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://static1.squarespace.com/static/5dbbde9523e1b16011277c60/t/5fb5f85cb573b27464f19339/1605761122568/17-11-2020_Employee-Securities-Incentive-Plan.pdf**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of a total of 1,750,000 unlisted options to Directors of MHK, as approved by shareholders at Annual General Meeting held on 27 November 2024. In addition to an issue of 1,000,000 unlisted options to employees of MHK and consultants under the terms of the Company's ESIP.



Issue details

Number of +securities

2,750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHK : ORDINARY FULLY PAID	112,870,002

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHKAQ : OPTION EXPIRING 09-MAY-2027 EX \$0.37	2,000,000
MHKAO : OPTION EXPIRING 30-NOV-2024 EX \$0.42	250,000
MHKAT : OPTION EXPIRING 10-NOV-2027 EX \$0.18	2,500,000
MHKAS : PERFORMANCE RIGHTS	3,500,000
MHKAR : OPTION EXPIRING 10-NOV-2027 EX \$0.29	3,750,000
MHKAN : OPTION EXPIRING 30-NOV-2025 EX \$0.42	2,550,000
MHKAP : OPTION EXPIRING 30-NOV-2026 EX \$0.37	2,550,000
New class - code to be confirmed : Performance Rights (Class B) expiring 27 November 2029	2,450,000
New class - code to be confirmed : Options exercisable at \$0.43 expiring 27 November 2028	2,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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