

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>ESSENTIAL METALS LIMITED</b>
<b>ABN</b>	<b>44 103 423 981</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Gerard Spencer
<b>Date of last notice</b>	22 September 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Timothy Gerard Spencer ATF <The Spencer Investment A/C> Mr Spencer is a beneficiary of The Spencer Investment Trust A/C
<b>Date of change</b>	24 November 2021
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"><li>• 1,112,941 ESS fully paid ordinary shares</li><li>• 176,470 ESSO options exercisable at 15c each on or before 30/11/2022</li><li>• 500,000 unlisted performance rights expiring 31/01/2024</li><li>• 500,000 unlisted share options exercisable at 25c each on or before 31/01/2024</li><li>• 500,000 unlisted share options exercisable at 35c each on or before 31/01/2024</li><li>• 500,000 unlisted share options exercisable at 45c each on or before 31/01/2024</li><li>• 454,545 unlisted performance rights expiring 30/06/2024</li></ul>
<b>Class</b>	Unlisted Performance Rights expiring 30/06/2025

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	795,918
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• 1,112,941 ESS fully paid ordinary shares</li> <li>• 176,470 ESSO options exercisable at 15c each on or before 30/11/2022</li> <li>• 500,000 unlisted performance rights expiring 31/01/2024</li> <li>• 500,000 unlisted share options exercisable at 25c each on or before 31/01/2024</li> <li>• 500,000 unlisted share options exercisable at 35c each on or before 31/01/2024</li> <li>• 500,000 unlisted share options exercisable at 45c each on or before 31/01/2024</li> <li>• 454,545 unlisted performance rights expiring 30/06/2024</li> <li>• 795,918 unlisted performance rights expiring 30/06/2025</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued as long term incentive remuneration under the Company's Equity Incentive Plan as approved by Shareholders at the Company's 2021 Annual General Meeting held on 23 November 2021.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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