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Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

16 July 2020

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Sir/Madam

Notice freeing Iberdrola Australia's Offer of Minimum Acceptance Condition

We act for Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) in relation to its off-market takeover bid for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) and have been authorised by the board of Iberdrola Australia to provide this release.

On behalf of Iberdrola Australia, we attach pursuant to section 650F of the *Corporations Act 2001* (Cth), a notice freeing Iberdrola Australia's offer of the Minimum Acceptance Condition, dated 16 July 2020.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J. Stewart', written over a vertical line.

JAMES STEWART
Partner
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A list of offices and regulatory information can be found at www.dlapiper.com

Iberdrola Renewables Australia Pty Limited
ACN 628 620 815

Notice under section 650F of the *Corporations Act 2001* (Cth)

To: ASX Limited

**Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust
(ARSN 116 244 118) (Infigen)**

This notice (**Notice**) is given under section 650F of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) (**Iberdrola Australia**) in relation to its offer dated 29 June 2020 (as varied by notices dated 30 June 2020) (**Offer**) under its off-market takeover bid to acquire all of the stapled securities on issue in Infigen. The Offer is contained in Iberdrola Australia's bidder's statement, dated 24 June 2020, as supplemented by Iberdrola Australia's first supplementary bidder's statement, dated 30 June 2020, and second supplementary bidder's statement, dated 7 July 2020 (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Notification

Iberdrola Australia gives notice in accordance with Section 9.8(e) of the Bidder's Statement that it declares the Offers and each contract formed by the acceptance of any of those Offers free from the Condition set out in Section 9.7(a) of the Bidder's Statement (Minimum Acceptance Condition).

At the time of lodgement of this Notice, the voting power of Iberdrola Australia in Infigen is 20.15%.

Date

This Notice is dated 16 July 2020.

Authorisation

Signed for and on behalf of Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) by:



Fernando Santamaría Mosquera
Director



César Calvo Hernández
Director