

RELEASE OF RESTRICTED SECURITIES FROM ESCROW

Nanollose Limited (ASX:NC6) ("Nanollose" or the "Company") advises in accordance with Listing Rule 3.10A, that the following securities will be released from escrow on Friday, 18 October 2019:

- 40,000,000 Fully Paid Ordinary Shares;
- 23,252,380 Series A Options (\$0.30, 31 December 2020);
- 1,100,000 Series C Options (\$0.30, 30 September 2020);
- 1,100,000 Series D Options (\$0.40, 30 September 2021);
- 250,000 Class A Performance Rights; and
- 250,000 Class B Performance Rights.

The above securities represent the final tranche of restricted securities on issue. The escrow period was initiated upon the successful listing and official quotation of the securities of the Company on Wednesday, 18 October 2017, for a period of 24 months.

The Company will apply for the quotation of the 40,000,000 Fully Paid Ordinary Shares within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

[ENDS]

For further information, please contact:

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company's process, which uses streams from various large-scale industries like food and beverages, has the ability to produce 'Plant-Free' Cellulose. Cellulose is the hidden polymer most consumers know nothing about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.