

16 October 2014**Implementation of Scheme of Arrangement**

Dart Energy Limited ("**Dart**") is pleased to announce that the Scheme of Arrangement between Dart and its shareholders, approved by Dart shareholders on 10 September 2014 and by the Supreme Court of Queensland on 30 September 2014 ("**Scheme**"), was implemented today.

Accordingly:

- IGas Energy plc ("**IGas**") has now issued the Scheme Consideration, being 0.08117 new IGas Shares for each Dart Share held ("**New IGas Shares**"); and
- IGas now holds all the issued shares in Dart.

It is anticipated that the New IGas Shares will commence trading on AIM on 16 October 2014.

Share certificates for New IGas Shares will be sent as soon as practicable.

The New IGas Shares attributable to ineligible foreign shareholders and small shareholders who elected to participate in the Small Shareholder Sale Facility will be sold on AIM over the coming weeks and the net proceeds returned to them as disclosed in the Scheme Booklet.

Further, Mr. Stephen Lonie and Mr. John McGoldrick have resigned as directors of Dart. IGas executives Mr. Andrew Austin, Mr. John Blaymires and Mr. Stephen Bowler have been appointed as directors of Dart, and join Mr. Robert Neale and Mr. Shaun Scott, who will remain as directors of Dart.

Following implementation of the Scheme, Dart will now apply to be removed from the official list of the ASX.

For and on behalf of the Board

Paul Marshall, Company Secretary

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