

## 1. Company details

Name of entity:	Maggie Beer Holdings Ltd
ABN:	69 092 817 171
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

## 2. Results for announcement to the market

		%	\$'000
Revenues from ordinary activities	up	170.5% to	75,227
Profit from continuing operations after tax attributed to the owners of Maggie Beer Holdings Ltd	up	166.7% to	7,505
Loss from discontinuing operations after tax attributed to the owners of Maggie Beer Holdings Ltd	down	1980.8% to	(19,830)
Total loss from ordinary activities after tax attributable to the owners of Maggie Beer Holdings Ltd	down	762.3% to	(12,325)
Loss for the year attributable to the owners of Maggie Beer Holdings Ltd	down	762.3% to	(12,325)

There were no dividends paid, recommended or declared during the current financial period.

### Comments

The loss for the consolidated entity for the 12 months ended 30 June 2022 (FY22) after providing for income tax amounted to (\$12.5 million) (FY21: profit of \$1.9 million). Continuing operations recorded a \$7.5 million (FY21: \$2.8 million) profit after tax and discontinued operations incurred a loss of (\$19.8 million) (FY21: loss of \$1.0 million).

During FY22, the principal continuing activities of the consolidated entity was the sale of branded premium food and beverage & gifting products in Australia and overseas markets.

### Financial Position

The net assets of the consolidated entity decreased by \$11.9 million to \$90.9 million (30 June 2021: \$102.8 million). This decrease was mainly due to impairment and write-down of dairy assets.

### Operating results for the year

The consolidated entity reported a net loss after tax of \$12.3 million for FY22 (FY21: \$1.9 million). Continuing operations attributed to \$7.5 million (FY21: \$2.8 million) profit after tax and discontinued operations attributed to a loss of (\$19.8 million) (FY21: loss of \$1.0 million).

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	8.31	7.00

## 4. Control gained over entities

Not applicable.

## 5. Loss of control over entities

Not applicable.

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## 6. Dividends

There were no dividends paid, recommended or declared during the current financial period.

### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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## 7. Dividend reinvestment plans

Not applicable.

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## 8. Foreign entities

Not applicable.

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## 9. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

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## 10. Attachments

The Annual Report of Maggie Beer Holdings Ltd for the year ended 30 June 2022 is attached.

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## 11. Signed

Signed



Date: 24 August 2022

Reg Weine  
Non-Executive Chairman