

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**

and

**To Metro Performance Glass Limited**

Date this disclosure made: 3 June 2016

Date last disclosure made: 3 June 2016

Date on which substantial holding ceased: 3 June 2016

### **Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Securities Limited

*Summary of previous substantial holding*

Class of quoted voting products: **Metro Performance Glass Limited (MPG)**

Summary for **First NZ Capital Securities Limited**

For **last** disclosure,—

(a) total number held in class: **15,294,430**

(b) total in class: **185,030,000**

(c) total percentage held in class: **8.265%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **Nil**

(b) total in class: **185,030,000**

(c) total percentage held in class: **Nil**

### **Details of transactions and events giving rise to ceasing of substantial holding**

On 2 June 2016 First NZ Capital Securities Limited entered into a Block Trade Agreement to purchase 15,294,430 MPG shares from the Vendors, being Crescent Capital Partners Management Pty Limited as trustee for Crescent Capital Partners Trust IIIA, Crescent Capital Partners Management Pty Limited as trustee for Crescent Capital Partners Trust IIIB and Crescent Capital Partners III (Belgium) BVBA. As a result of this transaction, First NZ Capital Securities Limited, had a relevant interest in 15,294,430 (8.27%) MPG shares, and First NZ Capital Group Limited had a relevant interest in 28,350,023 (15.32%) MPG shares.

On 3 June 2016 First NZ Capital Securities Limited sold its holding of 15,294,430 for total consideration \$26,398,186. Related body corporate Harbour Asset Management Limited has, at the date of this disclosure, a relevant interest in 13,055,593 (7.055%) MPG shares.

Additional information

Address(es) of substantial product holder(s): **First NZ Capital Securities Limited, Level 14, 171 Featherston Street, Wellington**

Contact details: **Marama Watana, + 64 9 302 5537 marama.watana@fnzc.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: The Vendors per the Block Trade Agreement.

**Certification**

I, **Marama Watana**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.