

ASX ANNOUNCEMENT

21 March 2019

HEALTHIA ANNOUNCES SETTLEMENT OF ACQUISITIONS

Healthia Limited (ASX:HLA) (Healthia) announced on 21 February 2019 that it had entered into agreements for the acquisition of two podiatry clinics; located in Sydney and Tasmania.

Healthia is pleased to announce the settlement of these acquisitions.

Total consideration for the acquisitions is as follows:

Cash consideration	\$0.871m
Issue of Clinic Class Shares ¹	<u>\$0.204m</u>
Total consideration	\$1.075m

The clinics acquired are expected to contribute the following²:

Revenue	\$1.452m
EBITDA ³	\$0.273m

Completion of these acquisitions brings Healthia's total number of podiatry clinics to 74.

CONTACT

If you have any further questions, please contact:

Company	Company
Wesley Coote CFO and Company Secretary Tel: 07 3180 4900 Email: wes.coote@healthia.com.au	Darren Stewart CEO - Podiatry Tel: 07 3180 4900 Email: darren.stewart@healthia.com.au

-END-

About Healthia

Healthia Limited is an integrated group of health-based companies whose mission is to enrich the lives of people through world-class health services. The group operates an integrated portfolio of allied health businesses which include My FootDr, Allsports Physiotherapy, Extend Rehabilitation, iOrthotics and D.B.S. Medical Supplies.

My FootDr is Australia's leading podiatry group with 74 podiatry clinics, with clinics equipped with innovative equipment and highly qualified podiatrists which provide world-class podiatry services that include biomechanical assessment, laser fungal nail treatment, diabetic screening, sports injury management and general foot care.

¹ Clinic Class Shares are non-voting shares issuable by certain subsidiaries of Healthia Limited. These shares enable the holder to participate in dividends declared, calculated on the performance of the clinic in which the Clinic Class Shares are issued. The Clinic Class Shares are designed to create alignment between the interests of clinicians and shareholders.

² Revenue and EBITDA numbers are based on historical FY18 financials which have been normalised in accordance with Healthia's acquisition and accounting policies.

³ EBITDA includes the approximate 14.7% economic interest continued to be owned by Clinic Class Shareholders.

Allsports Physiotherapy and Sports Medicine has 26 clinics in Queensland (plus 3 clinics to be settled) and has been providing high standards of physiotherapy since 1992, offering a range of services at each clinic, including podiatry, Pilates, massage therapy, occupational therapy and nutrition advice.

Extend Rehabilitation is dedicated to caring for the hand and upper arm, including injuries to the hand, wrist, elbow and shoulder and neck. Services also include general musculoskeletal physiotherapy. Extend Rehabilitation has nine clinics throughout Brisbane, with three of those clinics co-located inside an Allsports Physiotherapy and Sports Medicine clinic.

Queensland-based **iOrthotics** is a world-leader in 3D printing, delivering custom-made foam rubber and 3D-printed orthotic devices to more than 100 podiatry clinics throughout Australia.

D.B.S. Medical Supplies is a podiatry supplies business based in Byron Bay, New South Wales which provides a wide range of podiatry equipment and foot care products to allied health professionals throughout Australia, New Zealand, the South Pacific, Singapore and Hong Kong.