

ASX Release  
18 May 2017

## STARGROUP DOUBLES THE VALUE OF ITS ATM CASH CONVENIENCE AGREEMENT WITH GOLDFIELDS MONEY TO \$30 MILLION

### Highlights

- Stargroup Limited and Goldfields Money agree to double the value of their existing Cash Convenience Agreement to \$30 million.
- New agreement based on substantial increase in number of ATMs and annualised transactions under Stargroup management following Stargroup's acquisition of Indue Limited assets
- Goldfields Money to continue to populate a network of pre-agreed Stargroup managed ATMs with its excess cash reserves
- Three-year agreement between strategic partners with option to extend

Financial technology and Automatic Teller Machine (ATM) firm Stargroup Limited (ASX: STL) and banking services provider Goldfields Money Limited (ASX: GMY) are pleased to announce a doubling of their existing \$15 million ATM Cash Convenience Agreement to \$30 million for the next three years.

The revised agreement builds on the success of collaboration between leading ATM and financial technology company Stargroup and Goldfields Money, an Authorised Deposit-taking Institution.

Stargroup recently boosted the number of ATMs it has under management to 2,414 and as a result of the significant increase in the number of transactions following the successful acquisition of the Indue Limited's assets, Stargroup is pleased to announce that Goldfields Money have agreed to assist the Company in this revenue building phase by doubling the size of the cash they will supply to the ATM network and extending the term of the agreement

Stargroup Chief Executive Officer Todd Zani said: "We are pleased with the increase in our arrangement to \$30 million based on a substantial increase in the demand for this product following our successful acquisition of Indue's ATM assets. Our strategy is to become a leading player in both the 'cash out' and 'cash in' cycle in Australia and we are working closely with Goldfields Money as part of the strategy."

Goldfields Money Chief Executive Officer Simon Lyons said: "We welcome this opportunity to extend and grow our existing arrangements with Stargroup, which has proved highly successful in the first nine months of operation and provides us with an additional low risk revenue stream that is uncorrelated to the credit cycle."

Under the initial agreement announced in September 2016, Stargroup lowered cash costs, provided Goldfields Money with ATMs to service customers in remote locations and installed its "bank in a box" Recycler ATM in Goldfields Money branches. The two companies are committed to working together on other financial products and strategic alliances.

## FURTHER INFORMATION

For further information, please contact:

**Todd Zani – CEO and Executive Chairman**  
**Stargroup Limited**  
Tel: +61 419 912 566  
E: [todd@starpaymentsystems.com.au](mailto:todd@starpaymentsystems.com.au)

**Media**  
**Michael Cairnduff**  
**Account Manager – Cannings Purple**  
Tel: +61 406 775 241  
E: [mcairnduff@canningspurple.com.au](mailto:mcairnduff@canningspurple.com.au)

### *About Stargroup*

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5-year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

### *Important Note*

This announcement contains “forward looking statements” that are based on the Board’s beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeolCP Korea Inc., which has not been independently verified. All statements that address operating performance, events or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company’s expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.