

**ASX ANNOUNCEMENT / MEDIA RELEASE****31 October 2024**

## **Cokal completes Coal pre sale and infrastructure funding with Petrindo**

### **Key Highlights**

- **Funds for coal presales from Infrastructure Partner PT Petrindo**
- **Additional Funds received from Petrindo for contribution to infrastructure build**

Cokal Limited (Cokal) (ASX:CKA) advises that it has received US \$1.45 million for pre sale of blending coal to Petrindo. This marks a further development in the relationship between Cokal and Petrindo, with both companies committed to ongoing collaboration as opportunities arise.

In addition, Cokal has received US\$1.56 million as a contribution towards infrastructure enhancements for the benefit of both companies' coal mines in this area. This is in line with Cokal's Infrastructure Joint Venture agreements with PT Petrindo, as detailed in ASX announcements of 12 June 2024 and 10 March 2024.

CEO Karan Bangur said "These continued arrangements and funding are underpinning Cokal's expansion efforts and will greatly contribute to further infrastructure and increased coal production. Our strong partners in the upper Barito region enable us to confidently invest in infrastructure in advance of our production so that as production ramps up, our ability to deliver coal to market."

Separately, Cokal is working on additional developments in the barging area which will enhance the on river logistics.

**ENDS****Further enquiries:**

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*This ASX announcement was authorised for release by the Board of Cokal Limited.*

## **About Cokal Limited**

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

## **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

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