

13 December 2023

ASX RELEASE

Appointment of Chief Financial Officer and Company Secretary.

AKORA Resources Limited (ASX: AKO) has appointed experienced mining company executive Mr Shane Turner as Chief Financial Officer and Company Secretary, effective from 1 January 2024.

As a Chartered Accountant with over 35 years accounting and financial experience, Mr Turner has served as a Non-Executive Director, Company Secretary (Co Sec) and Chief Financial Officer (CFO) with Mozambique-focused heavy mineral sands company MRG Metals Ltd (ASX:MRQ) since 2011, and as Co Sec and CFO for White Rock Minerals Ltd (ASX:WRM) since 2016.

Outgoing CFO, Mr John Madden, whose retirement was announced in August, will continue to serve the Company until the 2023 year-end accounts and Annual Report are completed in early 2024. The Company acknowledges and thanks John for his contribution and guidance since establishing the company in 2009.

AKORA's Managing Director and CEO, Mr Paul Bibby, said: *"We are pleased that Mr Turner has joined AKORA, his financial background and experience in the African mining space will be a tremendous asset to the Company as we advance our high-grade iron ore projects in Madagascar."*

This announcement has been authorised by Akora Resources' Board of Directors.

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Higher-grade iron ore for greener steel

Akora Resources (ASX: AKO) is an exploration company engaged in the exploration and development of the Bekisopa, Satrokala, Tratramarina and Ambodilafa Projects, all iron ore prospects in Madagascar where the company holds 308km² of tenements across these three prospective exploration areas.

Bekisopa Iron Ore Project is a high-grade iron ore project with an ~6km strike length and an Inferred Resource of 194.7 million tonnes. Bekisopa has outcropping and weathered zone Direct Shipping Ore (DSO) iron ore and potential to produce a premium grade +68% iron concentrate suitable for Direct Reduced Iron pellets for a green steel future.

