



## Wollongong Coal

ACN 111 244 896  
ABN 28 111 244 896

**Head Office**  
7 Princes Highway, cnr Bellambi Lane  
CORRIMAL NSW 2518

PO Box 281  
FAIRY MEADOW NSW 2519

**Phone** +61 2 4223 6800

**Fax** +61 2 4283 7449

[www.wollongongcoal.com.au](http://www.wollongongcoal.com.au)

16 September 2014

Mr Simon Daniels  
Market Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

ASX Code: **WLC**

### EXECUTIVE CHAIRMAN & CEO REMUNERATION

Wollongong Coal Limited (**Company**) confirms that on it has formalized an executive services agreement on 15 September 2014 (**Agreement**), with current Executive Chairman and CEO, Mr Jasbir Singh (**Executive**). His appointment is effective from 26 October 2013, the date he took charge of the Company.

Pursuant to Listing Rule 3.16.4, the material terms of the executive services agreement are as follows:

- (a) remuneration will be \$700,000 per annum (exclusive of Directors fees), plus statutory superannuation, plus a motor vehicle and accommodation.

The salary payable to the Executive for a past period between 26 October 2013 and 29 August 2014 has been accrued and will only be payable once the Company achieves set mile stone;

- (b) the term of the appointment is four years commencing from the date of his appointment (26 October 2013); and
- (c) the appointment may be terminated on 12 months' notice or payment in lieu thereof.

For further queries, please contact the undersigned.

Sanjay Sharma  
Company Secretary  
Ph: 02 4223 6830  
Fax: 02 4283 7449

Email: [ssharma@wcl.net.au](mailto:ssharma@wcl.net.au)