



Announcement Summary

Entity name

ARCHER MATERIALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 27, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AXE	ORDINARY FULLY PAID	5,879,806	27/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARCHER MATERIALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

123993233

1.3 ASX issuer code

AXE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

AXEAA : OPTION EXPIRING 31-MAR-2023 EX \$0.1511

TO (Existing Class)**ASX +security code and description**

AXE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

8,800,000

The first date the options were exercised or other +convertible securities were converted

27/3/2023

The last date the options were exercised or other +convertible securities were converted

27/3/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
GREG ENGLISH	GDE EXPLORATION (SA) PTY LTD <A1 ENGLISH FAMILY A/C>	4,500,000
DR MOHAMMAD CHOUCAIR	DR MOHAMMAD CHOUCAIR	3,300,000
DAMIEN CONNOR	MR DAMIEN SCOTT CONNOR & MRS EMILY JANE CONNOR <CONNOR FAMILY A/C>	1,000,000



Issue date

27/3/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

3,006,719

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

4,500,000 options (exercisable at \$0.1511 each) to acquire 3,006,719 fully paid ordinary shares pursuant to a cashless exercise facility.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.455330

Any other information the entity wishes to provide about the +securities to be quoted

\$0.45533 per share representing \$679,950 otherwise payable to exercise options settled pursuant to a cashless exercise facility.

Number of +securities to be quoted

2,204,927

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

3,300,000 options (exercisable at \$0.1511 each) to acquire 2,204,927 fully paid ordinary shares pursuant to a cashless exercise facility.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.455330

Any other information the entity wishes to provide about the +securities to be quoted

\$0.45533 per share representing \$498,630 otherwise payable to exercise options settled pursuant to a cashless exercise facility.

Number of +securities to be quoted

668,160

Are the +securities being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

1,000,000 options (exercisable at \$0.1511 each) to acquire 668,160 fully paid ordinary shares pursuant to a cashless exercise facility.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.455330

Any other information the entity wishes to provide about the +securities to be quoted

\$0.45533 per share representing \$151,100 otherwise payable to exercise options settled pursuant to a cashless exercise facility.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AXE : ORDINARY FULLY PAID	254,847,013

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AXEAA : OPTION EXPIRING 31-MAR-2023 EX \$0.1511	0
AXEAE : OPTION EXPIRING 31-MAR-2024 EX \$0.7277	1,500,000
AXEAF : OPTION EXPIRING 31-MAY-2025 EX \$1.79	23,450,000