

Cancellation of Performance Rights

Dalaroo Metals Ltd (ASX: DAL, “Dalaroo” or “Company”) wishes to advise that it has cancelled 7,451,250 Performance Rights that have lapsed due to the Managing Director and Chief Executive Officer, Michael Brown, ceasing employment with the Company before the vesting date or milestone of those Performance Rights being achieved. The Performance Rights had previously been issued under the Company’s shareholder approved Employee Securities Incentive Plan and had been approved by Shareholders at the 2024 Annual General Meeting.

The capital structure of the Company following the cancellation of these Performance Rights is as follows:

Quoted Securities	Number
Fully Paid Ordinary Shares	248,951,923
Unquoted Securities	Number
Options exercisable at \$0.25 expiring on 28 September 2025	8,000,000
Options exercisable at \$0.08 expiring on 5 June 2025	14,375,000
Options exercisable at \$0.036 expiring on 23 August 2029	182,187,500
Performance Rights 1	1,200,000
Performance Rights 2	8,000,000

An Appendix 3H in relation to cancellation of the Performance Rights has been lodged with the ASX.

ENDS

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

For more information:

Please visit our website for more information: www.dalaroometals.com.au

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