

22 October 2024

## WABLI CREEK DRILLING COMPLETED

### HIGHLIGHTS

- Maiden RC drill program has been successfully completed at the Company's 100%-owned Wabli Creek Project, in the Gascoyne of Western Australia.
- 40 holes drilled for a total of 3,013m with an average of 212m per day.



**Figure 1: Drill rig on site at Wabli Creek**

**Reach Resources Limited** (ASX: RR1 & RR1OA) ("**Reach**" or "**the Company**") is pleased to advise that the Company's maiden drilling campaign is now complete at the 100% owned Wabli Creek Project.

The maiden RC drill program commenced as per the Company's ASX announcement dated 4 October 2024, with the final hole completed late last week. Forty (40) holes, totaling 3,013 metres were drilled at an average of 212m per day across three target areas; Pelops, Broteas and Amphion. In total 3,013 RC samples were collected and are on their way to Perth to undergo laboratory analysis.

As announced on 20 September 2024, previous work completed at the project confirmed that niobium and REE mineralisation occurred within the alkaline granite and its contact with associated N/S trending pegmatites/dykes. Accordingly, this maiden drilling program targeted this geology.

Reach CEO Jeremy Bower commented:

“We eagerly await the assay results from our maiden drill program. Significant work was completed to identify the drill target areas based on high grade surface mineralisation and the geochemical differences between the rock associations. The geological team has done a fantastic job with a focus on intersecting target rocks that we hope will contain the mineralisation observed at surface. We look forward to providing our next update”.

*This announcement has been authorised by the Board of Reach Resources Limited.*

For further information please contact:

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**About Reach Resources Limited**

*Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.*

*However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.*

**Competent Person's Statement**

*Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Nicholas Revell, who is a Member of the Australian Institute of Geoscientists. Mr Revell is a consulting geologist for Reach Resources Limited. Mr Revell has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Revell consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.*

**No New Information**

*Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.*

**Forward Looking Statements**

*This announcement contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*