

ASX Announcement

24 February 2023



EXPERIENCE
BETTER

SHAPE Australia Corporation Limited
ABN 14 654 729 352

Level 11, 155 Clarence Street
Sydney NSW 2000

T / 02 9906 6977
W / shape.com.au

SHAPE delivers:

- **H1 FY23 revenue growth of 32%**
- **Underlying profit growth of 200%**
- **Statutory NPAT down 19%**
- **Interim dividend of 5 cents per share**

SHAPE Australia Corporation Limited (**ASX: SHA**) today reported a statutory and underlying **net profit after tax (NPAT) of \$4.7M** for the half year ended 31 December 2022, compared to \$1.6M underlying in H1 FY22, representing a 200% increase.

SHAPE's half-year results include:

- Revenue increased by 32% to a record result of \$436.3M
- Backlog Revenue of \$369.3M at 31 December 2022
- Underlying EBITDA up 108% to \$9.3M
- Net cash position increased by 19% to \$112.6M
- EPS of 5.6 cents increased by 194% on the underlying EPS of 1.9 cents

Progress against our Strategic Priorities in the areas of:

Shareholders:

- 16% increase in underlying gross profit margin
- Record revenue result up 32% against the prior corresponding period
- Strong and efficient performance in tendering with 56% of tenders won

People:

- 32% improvement in Total Recordable Injury Frequency Rate (TRIFR) down to 4.7
- Over 28,000 safety observations logged to support our resilient safety culture
- Strong organisational culture achieving Great Place to Work certification and a result of 94%.
- Industry leading employment brand: Our workforce increased by 17% to 558
- Strong diversity focus with our female participation rate at circa 30%
- Climate Active Certification achieved for SHAPE Corporate Business Operations
- Over \$490k raised for charities as part of our Community+ program
- Net Promoter Score of +82 supporting our track record of repeat business and testament to our focus on delivering exceptional customer experiences

EXPERIENCE
BETTER



Adelaide / Brisbane / Canberra / Darwin / Melbourne / Perth / Sydney

Strategy:

- Continued growth in Defence, and investment in New Build and Facades
- Modular includes the integration of acquired business, KL Modular System (Aust) Pty Ltd. The acquisition is proceeding well, achieving record project wins for the half-year
- SHAPE regional offices established in Newcastle and the Gold Coast
- Total pipeline of identified projects exceed \$2.7B

Commenting on the Half-Year FY23 result, SHAPE CEO, Peter Marix-Evans added:

"SHAPE experienced strong growth in the half-year FY23, and it is pleasing to see our continued focus on our business strategy produce strong performance results for Shareholders with a 200% increase in underlying profit.

Our loyal and dedicated workforce of over 550 people is critical to our success. Our work around leadership development and organisational culture has seen the organisation recognised with a Great Place to Work™ certification.

SHAPE remains committed to our strategic growth strategies, particularly around expanding revenues in our core markets, and continued sector diversification, particularly in Defence, healthcare, facade remediation and our new modular construction offering.

Our pipeline remains buoyant and our strong track record in securing new projects will continue to support SHAPE in growing top and bottom-line performance.

We thank Shareholders for their ongoing support, and we look forward to continuing to increase shareholder value."

For further information, please refer to the ASX announcements platform and Investor section of the SHAPE website (<https://investor.shape.com.au/>).

Media Contact:

Neneh McGuire
SHAPE Australia
neneh.mcguire@shape.com.au
Communications Specialist
0404 433 263

-ENDS

This announcement was authorised by the Board of Directors

About SHAPE Australia:

SHAPE Australia (ASX:SHA) is a leading Australia-wide fitout and construction services specialist. Headquartered in Sydney, with nine branches across major capital cities and regional centres, SHAPE Australia delivers projects across multiple sectors, including Commercial Buildings, New Build and Modular Construction, Facades, Defence, Education, Health, Hospitality, and Retail.

With more than 550 people, an award-winning company culture and an impressive Net Promoter Score of +82, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.