

**ASX CODE:** MKL**CAPITAL STRUCTURE**

Share Price (24/08/23) \$0.021

Shares on Issue (m) 381.7m

Market Cap \$8m

**MAJOR SHAREHOLDERS**

Gamestar Studios 32.0%


Phil Mayes 14.5%

Phoenix Portfolios 6.66%

**BOARD & MANAGEMENT****Michelle Guthrie***Chair***Ian Hogg***Non-Executive Director***Melanie Fletcher***Non-Executive Director***David Butorac***Non-Executive Director***Shane Yeend***Chief Executive Officer***Simon Rabbitt***Chief Financial Officer**Chief Operations Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St  
Adelaide SA 5000**P:** PO Box 3106  
Rundle Mall SA 5000  
Australia**ACN:** 627 145 260

## MKL Secures Debt Facility with Radium Capital for \$1.253m

### Highlights

 MKL establishes loan facility with Radium Capital to secure immediate access to approximately \$1.253m of the Company's FY23 R&D tax incentive ;

**August 25, 2023** – Mighty Kingdom Limited (“**MKL**” or the “**Company**”) Is pleased to advise the establishment of a loan facility with Radium Capital.

Radium Capital ("Radium") Is a Research and Development (R&D) finance provider offering strategic capital by way of early access to R&D refunds secured against the ATO rebate, reducing the need for dilutionary equity.

MKL has received an upfront payment of \$1,253,908 representing 80% of the expected R&D tax Incentive for FY23. The loan is secured by a security agreement on MKL's FY23 R&D tax refund from the ATO. The loan will accrue interest at an annual Interest rate of 16% and repayment is timed to coincide with the receipt of the Company's 2023 R&D Tax refund, expected by 31 December 2023.

This facility provides for financial security as the Company awaits settlement of Gamestar+'s tranche 2 funds as referred to in the Company's Q4 FY23 Quarterly Activities Update announced to the market on 31 July 2023.

This announcement has been authorised for release by the Board of Mighty Kingdom Limited.

**For further information, please contact**

**Shane Yeend**

Chief Executive Officer

Mighty Kingdom Limited

T: +61 8 7200 3252

E: [hello@mightykingdom.com](mailto:hello@mightykingdom.com)

**Duncan Gordon**

Investor Relations

T: +61 404 006 444

**ABOUT MIGHTY KINGDOM LIMITED**

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby's Dollhouse, Wild Life and Ava's Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.