

**ASX Announcement**

17th July 2023

**Damstra Technology**

(ASX: DTC)

## **Damstra Signs Agreement for Barrick - African Mines sites (Phase 3 of Global Rollout)**

**Highlights**

- Damstra Signs<sup>1</sup> a three year agreement covering Barrick mine sites in Africa (Tanzania and Zambia)
- Contract value of USD \$0.4m
- Commencement of Phase 3 of the global rollout with Barrick
- Damstra has now signed contracts with Barrick with a total contract value (TCV) of USD \$1.8m<sup>2</sup>

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), the Company who protects and connects your world via its Enterprise Protection Platform (EPP), today announces that its wholly owned subsidiary, Damstra Technology, LLC and Barrick Gold (Holdings) Limited (**Barrick**) has signed a three year agreement that covers ~3,500 users across three mine sites.

The contract for these African mines signifies the commencement of the Phase 3 rollout with Barrick. Damstra has now signed contracts with Barrick covering mines sites in North America, Africa and the Caribbean.

Barrick has the largest portfolio of Tier One and world-class gold and copper assets. With its growing copper exposure, it is well positioned to capitalise on global decarbonisation trends which are driving the long-term fundamental strength in copper demand.<sup>3</sup>

Damstra has framed for investors the relationship with Barrick in terms of Phases. The progression through these Phases demonstrates a structured approach to the global rollout of our services and the strength of our relationship. There are five Phases in total; with Phase 4 being additional mine sites and Phase 5 additional new Enterprise Protection Platform modules that could be used across some or all of Barrick's operations.

The scale of our relationship with Barrick is best demonstrated by the total contract value (TCV) of agreements that have been executed to date. This now stands at USD \$1.8m, with >75% of this revenue recurring. These contracted Phases are governed by Global Master's Services Agreement that was signed in May 2022.

Damstra Chief Executive Offices, Christian Damstra said;

"We are thrilled with our progress with Barrick, and the relationships we have built with them globally. This rollout demonstrates Damstra's capability to implement our solutions globally and at scale. We look forward to a long term relationship with Barrick which has numerous growth opportunities".

Authorised for release to ASX by the Board of Damstra Holdings.

**Ends**

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<sup>1</sup> Executed 15/7/2023

<sup>2</sup> Refer ASX announcement dated 2<sup>nd</sup> May, 2022, and ASX Announcement dates 9<sup>th</sup> Jan, 2023

<sup>3</sup> Barrick Facts & Figures May 2022

## Enquiries

### Investors

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## About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

## Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

