



ASX / Media Release

Pivotal Systems Appoints Ronald Warrington as CFO

Fremont, California and Sydney, Australia; 24 August 2021 — Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS), a leading provider of innovative gas flow control (GFC) solutions to the semiconductor industry, today announced the appointment of Mr. Ronald (Ron) C. Warrington as Chief Financial Officer (CFO) of the Company, effective 30 August 2021.

Mr. John Hoffman, Chairman and CEO of Pivotal Systems commented “We are delighted that Ron has accepted the role of CFO at Pivotal Systems and on behalf of the Board of Directors, welcome him to the Company. Ron has an outstanding track record of success across a number of sectors with significant financial expertise in both public and private companies, including Initial Public Offerings on NASDAQ as well as M&A transactions. His expertise will be invaluable for Pivotal as we continue to grow within our existing semiconductor markets and enter new market verticals with our innovative gas flow control technology.”

Mr. Hoffman continued “I would also like to acknowledge the significant contributions of our acting CFO Mr. Michael Bohn since his appointment to the role in May. Michael will return to his position as Corporate Controller of the Company.”

Mr. Warrington has over 25 years as an operating executive, venture investor, strategic advisor, and management consultant. Earlier this year, he helped launch the IPO of Atlantic Coastal Acquisition Corp. (Nasdaq: ACAH), a \$345 million Special Purpose Acquisition Company focused on the future of mobility, and is a Managing Partner at Sandy Hill Ventures, LLC an investment firm with interests in both private and public companies.

Mr. Warrington holds a Master of Business Administration (MBA) from Harvard University and a Bachelor of Arts in Economics from the University of California, Berkeley. He is a Board Member at Pace Funding Group LLC.

THIS RELEASE DATED 24 AUGUST 2021 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF PIVOTAL SYSTEMS.

- ENDS -

For further information, interview and photos:

Investor Relations & Media (Australia):

Dr Thomas Duthy
Nemean Group
tduthy@pivotalsys.com
+61 402 493 727

Media Contact (US):

Leanne Sievers
Shelton Group
lsievers@sheltongroup.com
+1 949 836 4276

ASX Representative:

Danny Davies
Company Matters Pty Ltd
davies@companymatters.com.au

Pivotal Systems Corporation
ARBN 626 346 325
48389 Fremont Blvd. Suite 100, Fremont, CA, 94538
Phone +1 (510) 770 9125, Fax +1 (510) 770 9126
Web / <https://www.pivotalsys.com>



If investors wish to subscribe to Pivotal Systems' email alert service for ASX Announcements, please follow this [link](#).

About Pivotal Systems Corporation (ASX: PVS)

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company's proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

Notice to U.S. persons: restriction on purchasing CDIs

Pivotal Systems is incorporated in the State of Delaware and its securities have not been registered under the U.S. Securities Act of 1933 or the laws of any state or other jurisdiction in the United States. Trading of Pivotal Systems' CHESS Depositary Interests ("CDIs") on the Australian Securities Exchange is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers ("QIBs", as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs bear a FOR Financial Product designation on the ASX. This designation restricts CDIs from being purchased by U.S. persons except those who are QIBs. In addition, hedging transactions with regard to the CDIs may only be conducted in compliance with the U.S. Securities Act.

Pivotal Systems Corporation
ARBN 626 346 325
48389 Fremont Blvd. Suite 100, Fremont, CA, 94538
Phone +1 (510) 770 9125, Fax +1 (510) 770 9126
Web / <https://www.pivotalsys.com>