

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cogstate Limited
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Simpson
Date of last notice	26 October 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> 1. Indirect 2. Direct 3. Direct 						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. David & Dawn Simpson as trustees of the Simpson Superannuation Fund 2. N/A 3. N/A 						
Date of change	<ol style="list-style-type: none"> 1. 29 January 2016 2. N/A 3. 29 January 2016 						
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1. Ordinary shares</td> <td style="text-align: right;">1,130,356</td> </tr> <tr> <td>2. Non-Executive Director Options</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>3. Ordinary shares</td> <td style="text-align: right;">83,333</td> </tr> </table>	1. Ordinary shares	1,130,356	2. Non-Executive Director Options	100,000	3. Ordinary shares	83,333
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2. Non-Executive Director Options	100,000						
3. Ordinary shares	83,333						
Class	<ol style="list-style-type: none"> 1. Ordinary shares 2. Non- Executive Director Options 3. Ordinary shares 						
Number acquired	<ol style="list-style-type: none"> 1. 83,333 2. N/A 3. N/A 						
Number disposed	<ol style="list-style-type: none"> 1. N/A 2. N/A 3. 83,333 						

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. N/A 3. N/A						
No. of securities held after change	<table border="0"> <tr> <td>1. Ordinary shares</td> <td>1,213,689</td> </tr> <tr> <td>2. Non-Executive Director Options</td> <td>100,000</td> </tr> <tr> <td>3. Ordinary shares</td> <td>Nil</td> </tr> </table>	1. Ordinary shares	1,213,689	2. Non-Executive Director Options	100,000	3. Ordinary shares	Nil
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2. Non-Executive Director Options	100,000						
3. Ordinary shares	Nil						
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Off-market transfer of shares into superannuation fund. 2. N/A 3. Off-market transfer of shares into superannuation fund						

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.