

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

**To:** Gateway Lifestyle Group  
**ACN:** 605 543 968  
**ASX Code:** GTY

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 21/11/2016  
The previous notice was given to the company on: 14/10/2016  
The previous notice was dated: 12/10/2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	33,248,677	11.105%	36,661,128	12.245%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
17/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 60,075.16	25,999	25,999
18/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 423,829.10	183,869	183,869

19/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 146,749.87	63,667	63,667
20/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 4,116,957.54	1,703,000	1,703,000
2/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 2,220,569.86	930,385	930,385
10/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 70,721.48	31,224	31,224
17/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 4,407.49	1,999	1,999
18/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 21,741.93	9,861	9,861
21/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,011,537.18	464,710	464,710

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	NAB Asset Servicing		Investment Manager	16,047,815	16,047,815
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	JP Morgan		Investment Manager	5,762,705	5,762,705
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	Citigroup		Investment Manager	6,905,507	6,905,507
Perennial Value Management Limited (ACN 090 879 904) and its subsidiaries	BNP		Investment Manager	7,945,101	7,945,101

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
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Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
Gateway Lifestyle Group	Suite 303, 7-9 Irvine Place Bella Vista, NSW 2153
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Value Management	Level 27, 88 Phillip Street Sydney NSW 2000