

Alterra Appoints John McGlue to Board of Directors

Alterra Limited (ASX:1AG) (**Alterra** or **Company**) is pleased to announce that John McGlue has been appointed as a Non-Executive Director of the Company. The appointment is effective 10 June 2020.

Mr McGlue is the Principal of Castle Gates Australia, a firm that advises on creating, enhancing, and protecting shareholder value in corporate transactions, complex disputes, capital markets positioning and shareholder actions. He is also a member of the Australian Takeovers Panel.

Mr McGlue is a former Chairman Australia and Senior Managing Director of FTI Consulting Strategic Communications (NYSE: FCN). He previously worked as an industrial equities' analyst and institutional dealer with Porter Western (now Macquarie) and was later CEO of national group Australian Discount Stockbroking Limited.

Mr McGlue joined Alterra's advisory board in January 2020 and has been working with the board and management team as the Company pursues avocado developments in Western Australia and expands its pipeline of large-scale horticultural projects.

Alterra Chairman Trevor Stoney said he was delighted to welcome Mr McGlue to the Board of Directors at such an exciting time in the Company's history.

"John brings great skills and experience in capital markets and managing investors at all levels in the listed sector," said Mr Stoney.

"Alterra is in a growth phase and John's extensive background will assist the company in executing our projects and, importantly, in driving value for our shareholders.

Mr McGlue said he looked forward to working with the Alterra board and management team to create value for investors and at the same time make a meaningful positive impact on how water resources are utilised in Western Australia.

"I am delighted to join the Alterra board at such a pivotal time for the Company," said Mr McGlue.

"Alterra is well-positioned to leverage the growing investor appetite for productive Australian farmland, particularly in Western Australia with its unique climate profile and water resources.

"There is an abundance of potential in the south-west of WA and key to unlocking these opportunities is matching outstanding projects with the growing number of capital providers seeking direct exposure to the sector."

Alterra will provide a market update on its project pipeline, led by the flagship 300-hectare Carpenter's avocado project in Pemberton, later this month.

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About Alterra

Alterra is an originator, developer and manager of in-demand agricultural assets with a focus on 'land use change' opportunities in Australia, developing underutilised land and water into the next generation of agricultural assets capable of supplying premium whole foods. Alterra drives sustainable growth to leave a positive social, environmental and economic legacy to unlock investment-grade returns. Visit alterra.com.au for more information.

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