

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 11 JUNE 2014

UPDATE ON SANTY WELL PROJECT: EL 59/1677 AND EL 59/1678

The Board of Cohiba Minerals Limited wishes to advise that it has taken steps to reclaim sums spent pursuant to a Farm-In Agreement with West Peak Iron Limited dated 19th May 2011. A writ of summons has been issued in the district court of Western Australia. The amount of claim is in the order of \$144,365.00 plus costs, interest and damages if applicable.

Cohiba's legal advisors have informed the company that these two EL's- 59/1677 and 59/1678 are in the process of being forfeited.

David Herszberg
Chairman