



ASX and Media Release

Operations update - new production records set in June

WPG Resources Limited (ASX: WPG) is pleased to advise that gold recovery in the month of June of 7,155 ounces and in the June quarter of 17,818 ounces were both records since mining operations commenced under WPG's ownership two years ago. Production for the full year ending 30 June 2018 was 54,338 ounces of gold – again a record. All production figures were however, below original budgets.

The quarterly result is particularly pleasing as it reflects the strengthening of operational performance at the Challenger gold mine. The improvement at Challenger was driven by higher stope grades, a direct reflection of ongoing management of planned dilution in mining operations along with improved orebody performance.

Gold production at Tarcoola in June was significantly lower than forecast due to the displacement of a high grade ore pod by an unmapped thrust fault. Grade control drilling for the final benches at Tarcoola has now been completed with re-scheduling underway which includes the mining of the displaced high grade ore pod.

As set out in WPG's ASX Announcement of 7 June 2018, capital development on the Jumbuck decline has ceased pending the results of ongoing resource definition drilling and any successful refinancing discussions. This has resulted in the reduction in the mobile fleet with a development jumbo and haulage truck being demobilised until required in the future.

Further details of the quarter's production, costs and exploration results will be included in WPG's quarterly report for the June quarter, which is expected to be released on or about 27 July.

Further Information

For further information please contact WPG's CEO Wayne Rossiter on (02) 9251 1044.

12 July 2018



ABN 51 109 426 502
Level 9, Kyle House
27-31 Macquarie Place
Sydney NSW 2000
Telephone (+612) 9251 1044
Facsimile (+612) 9247 3434
info@wpgresources.com.au
www.wpgresources.com.au

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurances can be given that actual results will be consistent with these forward-looking statements.