

Items impacting CBA's financial reporting

Monday, 3 February 2025 Sydney: Commonwealth Bank of Australia (CBA) today provides an update on changes to financial reporting impacting the 1H25 financial comparatives.

1. Changes to financial reporting arising from customer re-segmentation

Continued changes to the classification of portfolios have been made during the current half which results in changes to comparative financial information. These changes have not impacted the Group's cash net profit after tax (NPAT), but result in changes to the presentation of the Divisional Income Statements, Balance Sheets and Financial Metrics of the affected divisions. The key changes are:

- The reclassification and transfer of some customers between Retail Banking Services, Business Banking and Institutional Banking and Markets;
- Reclassification of Central Bank and Interbank deposits from short-term wholesale funding to Investment deposits consistent with industry practice; and
- Refinements of the allocation of capital and support units costs.

A summary of the impacts of financial reporting changes on financial comparatives and restated financial comparatives is included in Attachment A.

2. Changes to other operating income presentation

Following changes to the nature of the Group's business activities as a result of divestments, other operating income disclosures have been simplified to reflect the material contributors to other income, improve the usability of accounts and align to how the business is managed.

A summary of the reclassified financial comparatives is included in Attachment B.

3. Changes to credit quality disclosures

For the 1H25 reporting period, the Group will report 'non-performing exposures' with comparatives. Non-performing exposures reflect the industry standard measure of credit quality as required by APS 220 Credit Risk Management. This will replace the Group's previous impaired assets measure. The Group will continue to report the level of 'troublesome corporate exposures' that do not meet the definition of 'non-performing exposures'.

A summary of the reclassified financial comparatives is included in Attachment C.

4. Half year results announcement

CBA is scheduled to announce its half year results on 12 February 2025. A virtual results briefing will be webcast with Chief Executive Officer, Matt Comyn, and Chief Financial Officer, Alan Docherty, at 10:30am (Australian Eastern Daylight time) on 12 February 2025. This briefing will be available via webcast on the Commonwealth Bank Investor Centre (www.commbank.com.au/results).

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The release of this announcement was authorised by the Disclosure Committee.

Attachment A

Updated Financial Comparative Tables for the 2025 Interim Profit Announcement

Group Performance Summary

	Half Year Ended		
	("cash basis")		
	31 Dec 24	30 Jun 24	31 Dec 23
Group Performance Summary	\$M	\$M	\$M
Net interest income	–	11,420	11,404
Other operating income	–	2,105	2,245
Total operating income	–	13,525	13,649
Operating expenses	–	(6,207)	(6,011)
Operating performance	–	7,318	7,638
Loan impairment expense	–	(387)	(415)
Net profit before tax	–	6,931	7,223
Corporate tax expense	–	(2,114)	(2,204)
Net profit after tax from continuing operations	–	4,817	5,019
Net profit after tax from discontinued operations ¹	–	5	6
Net profit after tax	–	4,822	5,025
(Loss)/gain on acquisition, disposal, closure and demerger of businesses	–	(176)	(294)
Hedging and IFRS volatility	–	(11)	28
Net profit after tax – "statutory basis"	–	4,635	4,759
Cash net profit after tax, by division			
Retail Banking Services	–	2,616	2,649
Business Banking	–	1,894	1,896
Institutional Banking and Markets	–	519	605
New Zealand	–	573	625
Corporate Centre and Other	–	(785)	(756)
Net profit after tax from continuing operations – "cash basis"	–	4,817	5,019

¹ The financial results of discontinued operations are excluded from the individual account lines of the Bank's performance and are reported as a single cash net profit after tax line item. Discontinued operations mainly includes Colonial First State (CFS) and associated transitional service agreements.



Attachment A

Key Performance Indicators

Key Performance Indicators ¹	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Retail Banking Services			
Cash net profit after tax (\$M)	–	2,616	2,649
Net interest margin (%)	–	2.50	2.55
Average interest earning assets (\$M) ²	–	441,976	437,850
Operating expenses to total operating income (%)	–	39.1	37.9
Risk weighted assets (\$M)	–	175,908	174,104
Business Banking			
Cash net profit after tax (\$M)	–	1,894	1,896
Net interest margin (%)	–	3.37	3.41
Average interest earning assets (\$M) ²	–	224,126	217,993
Operating expenses to total operating income (%)	–	31.7	31.5
Risk weighted assets (\$M)	–	143,541	138,776
Institutional Banking and Markets			
Cash net profit after tax (\$M)	–	519	605
Net interest margin (%)	–	0.87	0.84
Average interest earning assets (\$M)	–	171,748	170,901
Operating expenses to total operating income (%)	–	44.0	41.0
Risk weighted assets (\$M)	–	72,901	73,977
New Zealand			
Cash net profit after tax (A\$M)	–	573	625
Net interest margin (ASB) (%) ³	–	2.24	2.21
Average interest earning assets (ASB) (NZ\$M) ³	–	124,873	126,081
Operating expenses to total operating income (ASB) (%) ³	–	39.9	39.3
Risk weighted assets - APRA basis (A\$M) ⁴	–	59,702	59,926
Risk weighted assets - RBNZ basis (NZ\$M) ⁵	–	71,415	70,673
AUM - average (ASB) (NZ\$M) ³	–	20,733	20,150

1 Presented on a "cash basis".

2 Net of average mortgage offset balances.

3 Key financial metrics represent ASB only and are calculated in New Zealand dollar terms.

4 Risk weighted assets (A\$M) calculated in accordance with APRA requirements.

5 Risk weighted assets (NZ\$M) calculated in accordance with RBNZ requirements.



Attachment A

Divisional cash NPAT from continuing operations by income statement line items

The impact of the following change is presented below:

- Re-segmentations and allocations.

Half Year Ended 30 June 2024						
	Retail Banking Services \$M	Business Banking \$M	Institutional Banking and Markets \$M	New Zealand \$M	Corporate Centre and Other \$M	Group \$M
Cash NPAT - as published	2,668	1,881	508	571	(811)	4,817
Restatements:						
Increase/(decrease) in Operating income	(1)	(10)	13	-	(2)	-
(Increase)/decrease in Operating expenses	(70)	27	3	3	37	-
(Increase)/decrease in Loan impairment expense	(4)	3	(1)	-	2	-
(Increase)/decrease in Corporate tax expense	23	(7)	(4)	(1)	(11)	-
Total restatements	(52)	13	11	2	26	-
Cash NPAT - as restated	2,616	1,894	519	573	(785)	4,817

Half Year Ended 31 December 2023						
	Retail Banking Services \$M	Business Banking \$M	Institutional Banking and Markets \$M	New Zealand \$M	Corporate Centre and Other \$M	Group \$M
Cash NPAT - as published	2,687	1,893	589	623	(773)	5,019
Restatements:						
Increase/(decrease) in Operating income	(9)	(6)	13	-	2	-
(Increase)/decrease in Operating expenses	(47)	12	10	3	22	-
(Increase)/decrease in Loan impairment expense	2	(3)	-	-	1	-
(Increase)/decrease in Corporate tax expense	16	-	(7)	(1)	(8)	-
Total restatements	(38)	3	16	2	17	-
Cash NPAT - as restated	2,649	1,896	605	625	(756)	5,019



Attachment A

Divisional Cost to Income Ratios from continuing operations

The impact of the following is presented below:

- Re-segmentations and allocations.

Half Year Ended 30 June 2024					
	Retail Banking Services %	Business Banking %	Institutional Banking and Markets %	New Zealand (in NZD) %	Group %
Operating expenses to total operating income (%) - as published	38.0	32.3	44.7	41.3	45.9
Operating expenses to total operating income (%) - as restated	39.1	31.7	44.0	41.1	45.9

Half Year Ended 31 December 2023					
	Retail Banking Services %	Business Banking %	Institutional Banking and Markets %	New Zealand (in NZD) %	Group %
Operating expenses to total operating income (%) - as published	37.1	31.7	42.2	40.8	44.0
Operating expenses to total operating income (%) - as restated	37.9	31.5	41.0	40.6	44.0

Attachment A

Retail Banking Services

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Net interest income	–	5,499	5,615
Other operating income	–	825	841
Total operating income	–	6,324	6,456
Operating expenses	–	(2,471)	(2,448)
Loan impairment expense	–	(105)	(214)
Net profit before tax	–	3,748	3,794
Corporate tax expense	–	(1,132)	(1,145)
Cash net profit after tax	–	2,616	2,649

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Income analysis			
Net interest income			
Home loans	–	2,260	2,330
Consumer finance & other ¹	–	494	462
Deposits	–	2,745	2,823
Total net interest income	–	5,499	5,615
Other operating income			
Home loans	–	135	134
Consumer finance ²	–	234	210
Deposits	–	271	273
Distribution & other ³	–	185	224
Total other operating income	–	825	841
Total operating income	–	6,324	6,456

¹ Consumer finance and other includes personal loans, credit cards, business lending and margin lending.

² Consumer finance includes personal loans and credit cards.

³ Distribution includes income associated with the sale of foreign exchange and wealth products. Other includes merchants, business lending and CommSec brokerage.



Attachment A

Retail Banking Services (continued)

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
Balance Sheet	\$M	\$M	\$M
Home loans ¹	–	497,301	484,637
Consumer finance ²	–	11,949	12,420
Other interest earning assets	–	3,970	4,237
Total interest earning assets	–	513,220	501,294
Other assets	–	8,450	7,843
Total assets	–	521,670	509,137
Transaction deposits ³	–	61,352	60,373
Savings deposits ³	–	186,793	180,922
Investment deposits & other	–	89,377	87,110
Total interest bearing deposits	–	337,522	328,405
Non-interest bearing transaction deposits	–	46,282	47,589
Other non-interest bearing liabilities	–	7,190	6,701
Total liabilities	–	390,994	382,695

Key Financial Metrics	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Performance indicators			
Net interest margin (%)	–	2.50	2.55
Return on assets (%)	–	1.0	1.0
Operating expenses to total operating income (%)	–	39.1	37.9
Impairment expense annualised as a % of average GLAAs (%)	–	0.04	0.09
Other information			
Average interest earning assets (\$M) ⁴	–	441,976	437,850
Risk weighted assets (\$M)	–	175,908	174,104
90+ days home loan arrears (%)	–	0.64	0.52
90+ days consumer finance arrears (%)	–	1.01	0.80
Spot number of full-time equivalent staff (FTE)	–	15,857	15,833

- 1 Home loans are presented gross of mortgage offset balances (30 June 2024: \$61,671 million; 31 December 2023: \$60,889 million). These balances are required to be grossed up under accounting standards but are netted down for the calculation of customer interest payments.
- 2 Consumer finance includes personal loans and credit cards.
- 3 Transaction and Savings deposits includes mortgage offset balances (30 June 2024: \$61,671 million; 31 December 2023: \$60,889 million).
- 4 Average interest earning assets are presented net of mortgage offset balances, which reduce customer interest payments. Average interest earning assets are also used in the calculation of divisional net interest margin.



Attachment A

Business Banking

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Net interest income	–	3,759	3,732
Other operating income	–	537	529
Total operating income	–	4,296	4,261
Operating expenses	–	(1,362)	(1,342)
Loan impairment expense	–	(227)	(210)
Net profit before tax	–	2,707	2,709
Corporate tax expense	–	(813)	(813)
Cash net profit after tax	–	1,894	1,896
Income analysis			
Net interest income			
Small Business Banking	–	1,570	1,548
Commercial Banking	–	992	989
Regional and Agribusiness	–	533	514
Major Client Group	–	565	577
CommSec	–	99	104
Total net interest income	–	3,759	3,732
Other operating income			
Small Business Banking	–	203	203
Commercial Banking	–	126	128
Regional and Agribusiness	–	66	60
Major Client Group	–	100	103
CommSec	–	42	35
Total other operating income	–	537	529
Total operating income	–	4,296	4,261
Income by product			
Business products	–	3,102	3,047
Retail products	–	1,107	1,136
Equities and margin lending	–	87	78
Total operating income	–	4,296	4,261



Attachment A

Business Banking (continued)

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
Balance Sheet	\$M	\$M	\$M
Home loans ¹	–	99,031	97,298
Business loans ²	–	144,754	134,908
Margin loans	–	1,001	1,066
Consumer finance	–	1,569	1,738
Total lending interest earning assets	–	246,355	235,010
Non-lending interest earning assets	–	73	75
Other assets	–	1,248	1,153
Total assets	–	247,676	236,238
Transaction deposits ^{2 3}	–	38,221	36,645
Savings deposits ³	–	71,732	72,099
Investment deposits and other	–	52,222	53,897
Total interest bearing deposits	–	162,175	162,641
Non-interest bearing transaction deposits	–	53,968	53,169
Other non-interest bearing liabilities	–	2,644	2,525
Total liabilities	–	218,787	218,335

Key Financial Metrics	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Performance indicators			
Net interest margin (%)	–	3.37	3.41
Return on assets (%)	–	1.5	1.6
Operating expenses to total operating income (%)	–	31.7	31.5
Impairment expense annualised as a % of average GLAAs (%)	–	0.19	0.18
Other information			
Average interest earning assets (\$M) ⁴	–	224,126	217,993
Risk weighted assets (\$M)	–	143,541	138,776
Troublesome and non-performing exposures (\$M) ⁵	–	5,274	4,137
Troublesome and non-performing exposures as a % of total committed exposures (%) ⁵	–	2.91	2.39
Spot number of full-time equivalent staff (FTE)	–	5,948	5,711

- Home loans are presented gross of mortgage offset balances (30 June 2024: \$12,858 million; 31 December 2023: \$14,221 million). These balances are required to be grossed up under accounting standards, but are netted down for the calculation of customer interest payments.
- Business loans include Cash Management Pooling Facilities (CMPF) (30 June 2024: \$331 million; 31 December 2023: \$339 million). Transaction deposits include CMPF liabilities (30 June 2024: \$2,077 million; 31 December 2023: \$2,379 million). These balances are required to be grossed up under accounting standards, but are netted down for the calculation of customer interest payments and risk weighted assets.
- Transaction and Savings deposits include mortgage offset balances (30 June 2024: \$12,858 million; 31 December 2023: \$14,221 million).
- Average interest earning assets are presented net of mortgage offset balances, which reduce customer interest payments. Average interest earning assets are also used in the calculation of divisional net interest margin.
- Commercial troublesome and non-performing exposures only.



Attachment A

Institutional Banking and Markets

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Net interest income	–	739	719
Other operating income	–	494	580
Total operating income	–	1,233	1,299
Operating expenses	–	(542)	(533)
Loan impairment (expense)/benefit	–	(34)	37
Net profit before tax	–	657	803
Corporate tax expense	–	(138)	(198)
Cash net profit after tax	–	519	605
Income analysis			
Net interest income			
Institutional Banking	–	752	740
Markets	–	(13)	(21)
Total net interest income	–	739	719
Other operating income			
Institutional Banking	–	224	246
Markets	–	270	334
Total other operating income	–	494	580
Total operating income	–	1,233	1,299
Income by product			
Institutional products	–	896	914
Asset leasing	–	80	72
Markets (excluding derivative valuation adjustments)	–	257	321
Total operating income excluding derivative valuation adjustments	–	1,233	1,307
Derivative valuation adjustments ¹	–	–	(8)
Total operating income	–	1,233	1,299

¹ Derivative valuation adjustments include both net interest income and other operating income adjustments.



Attachment A

Institutional Banking and Markets (continued)

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
Balance Sheet	\$M	\$M	\$M
Interest earning lending assets ¹	–	88,267	90,046
Non-lending interest earning assets	–	78,040	81,090
Other assets ²	–	22,301	31,738
Total assets	–	188,608	202,874
Transaction deposits ¹	–	86,158	81,388
Savings deposits	–	11,220	8,926
Investment deposits and other	–	56,449	63,111
Total interest bearing deposits	–	153,827	153,425
Due to other financial institutions	–	18,344	16,265
Other interest bearing liabilities ³	–	60,337	53,494
Non-interest bearing liabilities ²	–	17,936	25,280
Total liabilities	–	250,444	248,464

Key Financial Metrics	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Performance indicators			
Net interest margin (%)	–	0.87	0.84
Net interest margin excl. markets (%)	–	1.71	1.57
Return on assets (%)	–	0.6	0.6
Operating expenses to total operating income (%)	–	44.0	41.0
Impairment expense annualised as a % of average GLAAs (%)	–	0.08	(0.08)
Other information			
Average interest earning assets (\$M)	–	171,748	170,901
Average interest earning assets excl. markets (\$M)	–	88,387	93,746
Risk weighted assets (\$M)	–	72,901	73,977
Troublesome and non-performing exposures (\$M)	–	374	219
Total committed exposures rated investment grade (%)	–	90.6	90.7
Spot number of full-time equivalent staff (FTE)	–	1,549	1,536

¹ Interest earning lending assets include Cash Management Pooling Facilities (CMPF) (30 June 2024: \$11,683 million; 31 December 2023: \$13,218 million). Transaction deposits include CMPF liabilities (30 June 2024: \$28,643 million; 31 December 2023: \$24,379 million). These balances are required to be grossed up under accounting standards, but are netted down for the calculation of customer interest payments and risk weighted assets.

² Other assets include intangible assets and derivative assets. Non-interest bearing liabilities include derivative liabilities.

³ Other interest bearing liabilities include sale and repurchase agreements and liabilities at fair value.



Attachment A

New Zealand

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
New Zealand (A\$M)	A\$M	A\$M	A\$M
Net interest income	–	1,238	1,253
Other operating income	–	215	219
Total operating income	–	1,453	1,472
Operating expenses	–	(599)	(598)
Loan impairment expense	–	(55)	(9)
Net profit before tax	–	799	865
Corporate tax expense	–	(226)	(240)
Cash net profit after tax	–	573	625

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
New Zealand (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Net interest income	–	1,343	1,353
Other operating income	–	233	237
Total operating income	–	1,576	1,590
Operating expenses	–	(648)	(645)
Loan impairment expense	–	(60)	(10)
Net profit before tax	–	868	935
Corporate tax expense	–	(244)	(261)
Cash net profit after tax	–	624	674
Represented by:			
ASB	–	659	709
Other ¹	–	(35)	(35)
Cash net profit after tax	–	624	674

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Key Financial Metrics ²			
Performance indicator			
Operating expenses to total operating income (%)	–	41.1	40.6

¹ Other includes CBA cost allocations including capital charges and funding costs in relation to group funding and hedging structures and elimination entries between New Zealand segment entities.

² Key financial metrics are calculated in New Zealand dollar terms.



Attachment A

New Zealand (continued)

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
ASB (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Net interest income	–	1,393	1,403
Other operating income	–	233	237
Total operating income	–	1,626	1,640
Operating expenses	–	(648)	(645)
Loan impairment expense	–	(60)	(10)
Net profit before tax	–	918	985
Corporate tax expense	–	(259)	(276)
Cash net profit after tax	–	659	709

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
ASB Balance Sheet (NZ\$M)	NZ\$M	NZ\$M	NZ\$M
Home loans	–	74,616	73,621
Business and rural lending	–	33,351	32,902
Other interest earning assets	–	1,640	1,682
Total lending interest earning assets	–	109,607	108,205
Non-lending interest earning assets	–	15,780	16,637
Other assets	–	1,681	1,570
Total assets	–	127,068	126,412
Interest bearing customer deposits	–	73,023	71,185
Debt issues	–	18,522	19,010
Other deposits ¹	–	7,511	7,551
Other interest bearing liabilities	–	2,419	2,826
Total interest bearing liabilities	–	101,475	100,572
Non-interest bearing customer deposits	–	9,630	10,397
Other non-interest bearing liabilities	–	2,630	2,483
Total liabilities	–	113,735	113,452

1 Other deposits include certificates of deposit, repurchase agreements and funding from RBNZ Funding for Lending Programme and Term Lending Facility.

Attachment A

New Zealand (continued)

ASB Key Financial Metrics ¹	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Performance indicators			
Net interest margin (%)	–	2.24	2.21
Return on assets (%)	–	1.0	1.1
Operating expenses to total operating income (%)	–	39.9	39.3
Impairment expense annualised as a % of average GLAAs (%)	–	0.11	0.02
Other information			
Average interest earning assets (NZ\$M)	–	124,873	126,081
Risk weighted assets (NZ\$M) ²	–	71,415	70,673
Risk weighted assets (A\$M) ³	–	59,702	59,926
AUM - average (NZ\$M) ⁴	–	20,733	20,150
AUM - spot (NZ\$M)	–	21,176	20,189
90+ days home loan arrears (%)	–	0.61	0.41
90+ days consumer finance arrears (%)	–	1.41	0.83
Spot number of full-time equivalent staff (FTE)	–	5,983	5,929

1 Key financial metrics are calculated in New Zealand dollar terms unless otherwise stated.

2 Risk weighted assets calculated in accordance with RBNZ requirements.

3 Risk weighted assets (A\$M) calculated in accordance with APRA requirements.

4 On 11 February 2022, ASB sold the management rights of ASB Superannuation Master Trust ("SMT") to Smartshares Limited. The sale included a transition period where ASB continued to provide investment management and administration services until the transition was completed on 28 August 2023. The AUM balances related to SMT were included in the ASB AUM balance up until the transition date.

Attachment A

Corporate Centre and Other

Corporate Centre and Other (continuing operations, including eliminations)	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Net interest income	-	185	85
Other operating income	-	34	76
Total operating income	-	219	161
Underlying operating expenses	-	(1,144)	(1,090)
Restructuring and one-off item ¹	-	(89)	-
Total operating expenses	-	(1,233)	(1,090)
Loan impairment expense	-	34	(19)
Net loss before tax	-	(980)	(948)
Corporate tax benefit	-	195	192
Cash net loss after tax	-	(785)	(756)

1 Relates to restructuring provision of \$89m in the prior half.



Attachment A

Deposits and Other Public Borrowings

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Australia			
Interest bearing deposits and public borrowings			
Certificates of deposit	–	30,178	30,772
Transaction deposits	–	183,878	176,363
Savings deposits	–	269,745	261,863
Investment deposits	–	193,276	200,921
Other demand deposits	–	492	497
Securities sold under agreements to repurchase	–	241	301
Non-interest bearing deposits and public borrowings			
Transaction deposits	–	100,723	101,276
Other non-interest bearing liabilities	–	1,168	1,127
Total Australia	–	779,701	773,120
New Zealand			
Interest bearing deposits and public borrowings			
Certificates of deposit	–	2,331	2,110
Transaction deposits	–	10,070	9,066
Savings deposits	–	20,398	21,814
Investment deposits	–	38,288	37,645
Securities sold under agreements to repurchase	–	106	–
Non-interest bearing deposits and public borrowings			
Transaction deposits	–	8,710	9,544
Other non-interest bearing liabilities	–	101	115
Total New Zealand	–	80,004	80,294
Other overseas			
Interest bearing deposits and public borrowings			
Certificates of deposit	–	12,908	11,721
Investment deposits	–	6,209	5,270
Other demand deposits	–	635	112
Securities sold under agreements to repurchase	–	3,433	2,683
Non-interest bearing deposits and public borrowings			
Other non-interest bearing liabilities	–	32	99
Total other overseas	–	23,217	19,885
Total deposits and other public borrowings	–	882,922	873,299



Attachment A

Reclassification of Customer Deposits

Key Performance Indicators	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
Funding and Liquidity Metrics including discontinued operations			
Customer Deposit Funding Ratio (%) ¹	–	78	77

¹ Customer deposit includes central bank and interbank deposits previously classified as short-term wholesale funding.

Funding Sources

	As at		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Transaction deposits ¹	–	193,948	185,429
Savings deposits	–	290,143	283,677
Investment deposits ²	–	255,196	259,079
Other customer deposits ^{1 3}	–	112,395	111,633
Total customer deposits	–	851,682	839,818
Wholesale funding			
Short-term			
Certificates of deposit ⁴	–	44,828	44,019
US commercial paper programme	–	20,660	10,885
Other ⁵	–	12,952	11,059
Total short-term wholesale funding	–	78,440	65,963
Total short-term collateral deposits ⁶	–	4,285	(586)
Total long-term funding - less than or equal to one year residual maturity ⁷	–	24,770	48,684
Long-term - greater than one year residual maturity			
Domestic debt program	–	19,901	19,980
Offshore medium-term note programme ⁸	–	40,534	47,230
Covered bond programme	–	30,951	34,724
Securitisation	–	5,137	6,630
Loan capital	–	35,957	33,486
Other	–	2,819	5,135
Total long-term funding - greater than one year residual maturity	–	135,299	147,185
IFRS MTM and derivative FX revaluations	–	(7,549)	(6,456)
Total funding	–	1,086,927	1,094,608

¹ Transaction deposits exclude non-interest bearing deposits (included in other customer deposits).

² Investment deposits include central bank and interbank deposits previously classified as short-term wholesale funding (Balance as at 30 June 2024: \$17.4 billion; 31 December 2023: \$15.2 billion).

³ Other customer deposits primarily consist of non-interest bearing transaction deposits and deposits held at fair value through the Income Statement.

⁴ Includes Bank acceptances.

⁵ Includes net non-HQLA securities sold or purchased under repurchase agreements and interbank borrowings.

⁶ Includes other repurchase agreements not reported above and Vostro balances.

⁷ Residual maturity of long-term wholesale funding (included in Debt issues and Loan capital and the Group's drawn TFF allowance) is the earlier of the next call date or final maturity.

⁸ Includes notes issued under the Bank's 3(a)(2) programme.

Attachment B

Other Operating Income (continuing operations basis)

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Commissions	–	1,069	1,047
Lending fees	–	417	404
Trading income	–	538	639
Funds management income	–	56	55
Other income	–	25	100
Other operating income – “cash basis”	–	2,105	2,245

Net Other Operating Income (Note 2.2)

	Half Year Ended		
	31 Dec 24	30 Jun 24	31 Dec 23
	\$M	\$M	\$M
Commission income	–	1,243	1,208
Commission expense ¹	–	(174)	(161)
Net commission income	–	1,069	1,047
Lending fees	–	417	404
Net income on trading and non-trading financial instruments ²	–	514	714
Net (loss)/gain from hedging ineffectiveness	–	9	(42)
Share of results of associates and income from other equity investments, net of impairments ^{3 4}	–	(170)	(91)
Net insurance and funds management income	–	56	55
Other ^{5 6}	–	28	87
Total net other operating income – “statutory basis”	–	1,923	2,174

1 Includes expenses directly attributable to commission income generation such as credit card loyalty programs, card processing and certain other volume related expenses.

2 Includes gains/(losses) on non-trading derivatives that are held for risk management purposes.

3 Includes share of results of associates net of impairments, dividends from other minority investments and gains/(losses) on disposal of businesses not classified as discontinued operations.

4 The half year ended 30 June 2024 and 31 December 2023 include \$117 million and \$104 million respectively, of losses in relation to the sale of the Group's 99% shareholding in PT Bank Commonwealth.

5 The half year ended 30 June 2024 includes a \$50 million loss on reclassification of certain assets held as lessor to assets held for sale and remeasurements to fair value less costs to sell.

6 Includes depreciation in relation to assets held for sale as lessor.



Attachment C

Credit Quality Metrics including discontinued operations

Key Performance Indicators	Half Year Ended				
	31 Dec 24	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
Credit Quality Metrics including discontinued operations					
Gross non-performing exposures as a % of TCE	–	0.70	0.58	0.55	0.51

Credit Quality Metrics	Half Year Ended				
	31 Dec 24	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
Total committed exposures (TCE) (\$M)	–	1,378,059	1,401,650	1,400,062	1,377,009
Gross non-performing exposures (\$M)	–	9,638	8,122	7,724	6,993
Provision Ratios					
Total provisions for non-performing exposures as a % of gross non-performing exposures	–	16.04	17.02	17.50	19.35
Total provisions for non-performing exposures as a % of gross non-performing exposures (corporate)	–	31.37	31.75	33.21	29.80
Total provisions for non-performing exposures as a % of gross non-performing exposures (consumer)	–	10.35	10.30	10.03	14.19
Total provisions for impairment losses as a % of TCE	–	0.45	0.43	0.42	0.40
Asset Quality Ratios					
Gross non-performing exposures as a % of TCE	–	0.70	0.58	0.55	0.51
Troublesome and non-performing exposures as a % of total committed exposures	–	0.98	0.76	0.75	0.69



Attachment C

Non-Retail Industry Exposure and Asset Quality

Business and Corporate Sector	Troublesome and Non-Performing Exposures (TNPE)				TNPE % of TCE			
	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
	\$M	\$M	\$M	\$M	%	%	%	%
Government, Admin. & Defence	-	-	-	2	-	-	-	-
Finance & Insurance	52	90	99	58	0.05	0.08	0.10	0.06
Commercial Property	1,237	648	891	697	1.30	0.69	0.97	0.78
Agriculture & Forestry	962	789	642	591	2.96	2.53	2.14	2.07
Transport & Storage	436	328	343	561	1.57	1.26	1.39	2.21
Manufacturing	562	403	374	409	2.89	1.97	1.94	2.12
Entertainment, Leisure & Tourism	399	371	377	408	2.19	2.24	2.35	2.75
Wholesale Trade	775	392	404	335	4.61	2.31	2.55	2.33
Electricity, Water & Gas	9	8	118	10	0.06	0.05	0.86	0.08
Business Services	298	233	256	277	1.82	1.51	1.75	1.93
Health & Community Service	462	378	341	410	3.01	2.46	2.33	3.05
Retail Trade	297	309	414	273	1.89	1.92	2.69	1.85
Construction	642	732	709	536	4.90	5.86	6.00	4.54
Mining	33	37	64	71	0.47	0.54	0.87	0.94
Media & Communications	74	73	58	12	1.39	1.32	1.01	0.21
Education	66	47	19	15	1.74	1.31	0.52	0.41
Personal & Other Services	46	67	34	43	1.31	2.02	1.03	1.36
Other	129	122	125	153	2.21	2.29	2.11	3.04
Total	6,479	5,027	5,268	4,861	1.11	0.80	0.85	0.80



Attachment C

Asset Quality

	As at 30 June 2024			
	Home Loans	Other Personal ¹	Other Commercial Industrial	Total
	\$M	\$M	\$M	\$M
Performing loans past due ²				
Past due 1 - 29 days	9,895	410	1,624	11,929
Past due 30 - 59 days	2,498	131	224	2,853
Past due 60 - 89 days	1,228	91	89	1,408
Total performing loans past due	13,621	632	1,937	16,190
	As at 31 December 2023			
	Home Loans	Other Personal ¹	Other Commercial Industrial	Total
	\$M	\$M	\$M	\$M
Performing loans past due ²				
Past due 1 - 29 days	10,148	395	1,579	12,122
Past due 30 - 59 days	2,180	140	284	2,604
Past due 60 - 89 days	1,027	83	124	1,234
Total performing loans past due	13,355	618	1,987	15,960
	As at 30 June 2023			
	Home Loans	Other Personal ¹	Other Commercial Industrial	Total
	\$M	\$M	\$M	\$M
Performing loans past due ²				
Past due 1 - 29 days	9,430	369	1,441	11,240
Past due 30 - 59 days	1,757	119	232	2,108
Past due 60 - 89 days	839	92	150	1,081
Total performing loans past due	12,026	580	1,823	14,429
	As at 31 December 2022			
	Home Loans	Other Personal ¹	Other Commercial Industrial	Total
	\$M	\$M	\$M	\$M
Performing loans past due ²				
Past due 1 - 29 days	8,080	326	1,725	10,131
Past due 30 - 59 days	1,358	97	168	1,623
Past due 60 - 89 days	614	54	58	726
Total performing loans past due	10,052	477	1,951	12,480

¹ Included in these balances are credit card facilities and other unsecured portfolio managed facilities.

² An exposure is considered past due from the first day of missed payment. The loan is classified as performing until the borrower is either 90 days past due or considered unlikely to pay their credit obligations in full where it is then classified as non-performing per APRA Prudential Standard APS 220.



Attachment C

Non-Performing Exposures

	As at				
	31 Dec 24	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
	\$M	\$M	\$M	\$M	\$M
Non-Performing Exposures by Level of Security					
Home Loans	–	6,363	4,965	4,609	4,170
Other Loans	–	1,161	1,195	1,066	1,086
Total Well-Secured	–	7,524	6,160	5,675	5,256
Home Loans	–	440	437	448	339
Other Loans	–	1,674	1,525	1,601	1,398
Total Not Well-Secured & Unsecured	–	2,114	1,962	2,049	1,737
Total Non-Performing Exposures	–	9,638	8,122	7,724	6,993

	As at				
	31 Dec 24	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
	\$M	\$M	\$M	\$M	\$M
Non-Performing Exposures by Size of Exposure					
Less than \$1 million	–	6,232	5,080	4,951	4,642
\$1 million to \$10 million	–	2,280	1,825	1,603	1,443
Greater than \$10 million	–	1,126	1,217	1,170	908
Total Non-Performing Exposures	–	9,638	8,122	7,724	6,993

	Half Year Ended				
	31 Dec 24	30 Jun 24	31 Dec 23	30 Jun 23	31 Dec 22
	\$M	\$M	\$M	\$M	\$M
Movement in Non-Performing Exposures					
Non-Performing Exposures - opening balance	–	8,122	7,724	6,993	7,214
New and increased	–	4,345	3,262	3,220	2,611
Balances written off	–	(430)	(376)	(256)	(428)
Returned to Performing or Repaid	–	(2,628)	(2,655)	(2,377)	(2,506)
Portfolio managed - new/increased/return to performing/repaid	–	229	167	144	102
Non-Performing Exposures - closing balance	–	9,638	8,122	7,724	6,993

