



25 June 2015

Market Announcements Office
ASX Limited
Level 4
North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

FOR IMMEDIATE RELEASE

Dear Sir / Madam

**Auctus Chillagoe Pty Ltd Off-Market Takeover Bid for Mungana Goldmines Limited
Further Extension of Offer Period**

Auctus Chillagoe Pty Ltd (**Auctus**) advises that it has further extended the offer period in relation to its offer to acquire 100% of the fully paid ordinary shares in Mungana Goldmines Limited (**Offer**) (as varied by Notice of Variation dated 5 June 2015) contained in the bidder's statement dated 29 April 2015 as supplemented by the first supplementary bidder's statement dated 9 June 2015 and the second supplementary bidder's statement dated 22 June 2015 (**Bidder's Statement**).

Unless the context otherwise requires, capitalised words in this letter have the same meaning given to them in the Bidder's Statement.

Enclosed:

- (a) is a copy of Auctus' notice to further extend the Offer Period pursuant to section 650D(1) of the Corporations Act dated 25 June 2015; and
- (b) for the purposes of section 630(5)(b) of the Corporations Act, is a copy of Auctus' notice to further extend the date for giving a notice on the status of the Conditions pursuant to section 630(2) of the Corporations Act dated 25 June 2015.

The Offer is now scheduled to close at 7:00pm (AEST) on 13 July 2015, unless further extended or withdrawn.

Yours sincerely

Stephen Murdoch
Auctus Chillagoe Pty Ltd
Chairman

Enclosures



NOTICE OF VARIATION – FURTHER EXTENSION OF OFFER PERIOD

TO: Mungana Goldmines Limited
Australian Securities & Investments Commission
ASX Limited

Each person to whom the Offer was made

Auctus Chillagoe Pty Ltd (**Auctus**) gives this notice pursuant to section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to its offer to acquire 100% of the fully paid ordinary shares in Mungana Goldmines Limited (**Offer**) (as varied by Notice of Variation dated 5 June 2015) contained in the bidder's statement dated 29 April 2015 as supplemented by the first supplementary bidder's statement dated 9 June 2015 and the second supplementary bidder's statement dated 22 June 2015 (**Bidder's Statement**).

Auctus hereby gives notice that it varies the Bidder's Statement and the Offer by further extending the Offer Period so as to change the close of the Offer Period from 7:00pm (AEST) on 6 July 2015 to 7:00pm (AEST) on 13 July 2015, unless further extended or withdrawn.

The Offer is varied by replacing the closing date referred to as "7:00pm (AEST) Monday, 6 July 2015" (as varied by the Notice of Variation dated 5 June 2015) with "7:00pm (AEST) Monday, 13 July 2015" throughout the Bidder's Statement.

The new date for giving a notice on the status of the Conditions pursuant to section 630(3) of the Corporations Act is 6 July 2015 (subject to an extension in accordance with section 630(2) of the Corporations Act if the Offer Period is further extended).

In accordance with section 650E of the Corporations Act, on the basis that the Offer is subject to defeating conditions and the Offer has been varied to extend the closing date by more than one month, if you have already accepted the Offer in respect of your Mungana Shares, you may withdraw your acceptance by:

- (a) giving written notice within one month beginning on the day after the day on which you received this notice; and
- (b) if applicable, returning any consideration received by you for accepting the Offer together with any necessary documents of transfer.

Any notice by a Mungana Shareholder withdrawing its acceptance of the Offer under section 650E of the Corporations Act must:

- (a) if the Mungana Shares are in CHESS Holding, be in the form of a Valid Originating Message Transmitted to ASX Settlement by the Controlling Participant for that CHESS Holding, specifying the number of Mungana Shares to be released from the Offer Accepted Subposition in which the relevant Mungana Shares have been reserved; and
- (b) in any other case, be in writing to Auctus, care of Computershare Investor Services Pty Limited at:

Computershare Investor Services Pty Limited
GPO Box 52

Melbourne VIC 3001
Australia

If a Mungana Shareholder withdraws an acceptance in the above manner, and is legally entitled to withdraw their acceptance, Auctus will, before the end of 14 days after the date on which the withdrawal notice is given:

- (a) return to that Mungana Shareholder all documents that were sent by that Mungana Shareholder to Auctus with the acceptance of the Offer; and
- (b) if the Mungana Shares are in a CHESS Holding, Transmit to ASX Settlement a Valid Message that authorises the release of those Mungana Shares from the Offer Accepted Subposition in which the CHESS Holding has been reserved.

Unless the context otherwise requires, capitalised words in this notice have the same meaning given to them in the Bidder's Statement and words defined in the ASX Settlement Operating Rules have the same meaning in this notice.

A copy of this notice was lodged with ASIC on 25 June 2015. ASIC takes no responsibility for the contents of this notice.

This notice is dated 25 June 2015.

Signed for and on behalf of Auctus Chillagoe Pty Ltd in accordance with a resolution of the directors of Auctus Chillagoe Pty Ltd.



Mr Stephen Murdoch
Chairman
Auctus Chillagoe Pty Ltd



Mr Terence O'Connor
Director
Auctus Chillagoe Pty Ltd



NOTICE – FURTHER EXTENSION OF DATE OF NOTICE OF STATUS OF CONDITIONS

TO: Mungana Goldmines Limited

ASX Limited

Auctus Chillagoe Pty Ltd (**Auctus**) gives this notice pursuant to section 630(2)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to its offer to acquire 100% of the fully paid ordinary shares in Mungana Goldmines Limited (**Offer**) (as varied by Notice of Variation dated 5 June 2015) contained in the bidder's statement dated 29 April 2015 as supplemented by the first supplementary bidder's statement dated 9 June 2015 and the second supplementary bidder's statement dated 22 June 2015 (**Bidder's Statement**).

Auctus hereby gives notice that the date for giving a notice on the status of the Conditions pursuant to section 630(3) of the Corporations Act (detailed in Section 7.9 and 8.14) has been extended by the operation of section 630(2) of the Corporations Act.

The new date for giving a notice on the status of the Conditions is 6 July 2015 (subject to an extension in accordance with section 630(2) of the Corporations Act if the Offer Period is further extended).

As at the date of this notice, the Offer remains subject to all Conditions except the Condition detailed in section 8.9(a) (FIRB approval) and Auctus has not freed the Offer from any other Condition detailed in Section 8.9.

Unless the context otherwise requires, capitalised words in this notice have the same meaning given to them in the Bidder's Statement.

This notice is dated 25 June 2015.

Signed for and on behalf of Auctus Chillagoe Pty Ltd.

Stephen Murdoch
Auctus Chillagoe Pty Ltd
Chairman