

2 May 2025

OASIS URANIUM PROJECT, QUEENSLAND – UPDATE

GREENVALE COMPLETES ACQUISITION OF OASIS URANIUM PROJECT

Key Points:

- **Transfer of EPM 27565 approved, with final payment to the vendors completed.**
- **Mobilisation of field exploration crews underway.**
- **Drill rig expected to mobilise by mid-May, with drilling set to commence subject to weather conditions and access.**
- **Exploration also ramping up across the Company's NT uranium projects.**

Greenvale Energy Limited (ASX: **GRV**, "**Greenvale**" or "**the Company**") is pleased to advise that, following receipt of indicative approval for the transfer of EPM27565, the Company has completed the acquisition of 100% of the **Oasis Uranium Project** in Queensland.

As such, the Company has completed the payment of \$200,000 cash to the vendors, Maverick Exploration Pty Ltd, Remlain Pty Ltd and Mineral Intelligence Pty Ltd (equal 1/3 interest) and issued 20,000,000 Greenvale shares.

The completion of the acquisition sees the addition of an advanced, high-grade uranium asset to Greenvale's existing uranium portfolio, which also comprises the Douglas River, Henbury, Elkedra and Tobermore Projects in the Northern Territory.

Preparations are already well advanced for the Company's maiden drilling program at the Oasis Project and its NT Projects, with ground-based exploration activities on track to commence in May.

Mobilisation of field crews is currently underway and a drill rig is expected on site at Oasis by mid-May, with drilling set to commence soon subject to weather conditions and ground access conditions.

Exploration activities are also quickly ramping up in the Northern Territory, with in-fill magnetic/radiometric surveys underway and ground-based field exploration activities commencing.

Management Comment

Greenvale's Executive Chairman, Neil Biddle, said: *"This is an exciting time for Greenvale shareholders as we complete the acquisition of the high-potential Oasis Uranium Project and mobilise field crews and drilling teams to site to ramp-up exploration across our portfolio."*

"With an existing high-grade deposit that has remained largely untouched for decades since its discovery in the 1970s and large radiometric anomalies, Oasis represents a standout opportunity for Greenvale shareholders. We are looking forward, weather permitting, to the start of drilling and ground-based exploration activities in the coming weeks."

Authorised for Release

This announcement has been approved by the Board for release.

For further information please contact:

Investors: Neil Biddle Executive Chairman

E nbiddle@greenvaleenergy.com.au

Media: Nicholas Read

P +61 (0) 419 929 046

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