

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 JULY 2020

A\$ million	31 Jul 2020	30 Jun 2020
Retail	26,585	26,769
Institutional	71,941	70,415
Total FUM	98,526	97,184
Global Equities	74,821	74,270
Infrastructure Equities	16,598	15,912
Australian Equities	7,107	7,002

In July, Magellan experienced net inflows of \$769 million, which included net retail inflows² of \$269 million and net institutional inflows of \$500 million.

Magellan funds paid distributions (net of reinvestment) of \$650 million and a platform mandate paid distributions (net of reinvestment) of \$109 million in July. These amounts have been excluded from retail flows.

7 August 2020

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management and estimated performance fees are approximate and rounded, and have not been audited.

² We note that a portion of the retail inflows may be investors in Magellan funds and platform mandates reinvesting their cash distributions.