

(Administrators Appointed)

16 March 2015

Australian Securities and Investments Commission (ASIC) Reporting Relief

On 16 March 2015 ASIC granted Bandanna Energy Limited (ASX: BND) (Administrators Appointed) (the Company) relief from its financial reporting obligations under Part 2M.3 of the Corporations Act 2001 during the period from today until the earlier of:

- (a) the end of the Administration; or
- (b) the time when the Administrators reasonably form the opinion that the members have an ongoing economic interest in the Company.

A copy of the ASIC relief instrument is **attached**.

Contact: Administrators' Office

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**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (ASIC) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the Act).

Title

2. This instrument is ASIC Instrument [15-0225].

Commencement

3. This instrument commences on the day it is signed.

Order

4. ASIC exempts Bandanna Energy Limited (Administrators Appointed) ACN 009 356 665 (*Company*) from Part 2M.3 of the Act.

Where this instrument applies

5. This instrument applies to all of the Company's financial reporting obligations under Pt 2M.3 of the Act during the period from the date of commencement of this instrument until the earlier of:
 - (a) the end of the Administration; or
 - (b) the time when the Administrators reasonably form the opinion that the members have an ongoing economic interest in the Company.

Conditions

6. The Company must:
 - (a) put and keep in place arrangements for answering free of charge reasonable inquiries from its members that are about the consequences of the Administration;
 - (b) immediately notify ASIC if the Administrators form the opinion that the Company's members have an ongoing economic interest in the Company;
 - (c) make a copy of this instrument available on the Australian Securities Exchange markets announcement platform no later than 16 March 2015; and
 - (d) make a copy of this instrument available on a website that is maintained by, or on behalf of, the administrators for the Company in a way that is readily available from the website no later than 16 March 2015.

Interpretation:

In this instrument:

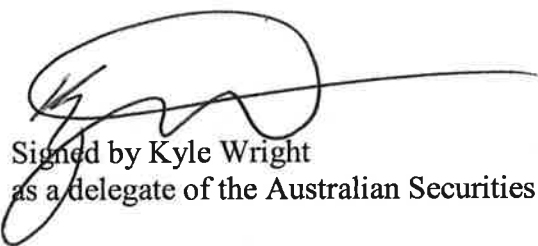
Administration means the administration of the Company under Part 5.3 of the Act.

Administrators means Grant Sparks, Martin Ford and Phillip Carter of PPB Advisory appointed as joint and several administrators of the company on 22 September 2014.

ongoing economic interest means in relation to the members of the Company:

- (a) that the monetary value of, or rate of return for, each share in the Company is, or is likely to be, more than nominal; or
- (b) that the Company is likely to cease being an externally administered body corporate and to carry on business under the control of the directors.

Dated 16 March 2015

A handwritten signature in black ink, appearing to be 'Kyle Wright', with a long horizontal line extending to the right.

Signed by Kyle Wright
as a delegate of the Australian Securities and Investments Commission