

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cobalt Blue Holdings Limited
ABN 90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Josef Kaderavek
Date of appointment	31 October 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities			
	Number of Shares		Number of Options ¹	
	Un-escrowed	Escrowed ²	Un-escrowed	Escrowed ²
MR JOSEF THOMAS KADERAVEK + MS ARIANE LOUISE KADERAVEK <KADERAVEK FAMILY TRUST A/C>	50,000	950,000	-	2,750,000
MR JOSEF THOMAS KADERAVEK + MS ARIANE LOUISE KADERAVEK <KADERAVEK SUPERFUND A/C>	300,000	1,325,000	-	-
Total	350,000	2,275,000	-	2,750,00

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

¹ Each Option has an exercise price of A\$0.25 and will expire three years from the date of vesting of the Option. The Options were issued for nil consideration. The Options are subject to a vesting condition that the Option holder holds Shares on the date that is three months following the commencement of trading of the Company's Shares on the ASX (**Vesting Date**) (2 February 2017). Up to the Vesting Date, the Options are non-transferable. The Company will seek to have the Options quoted on the ASX from the Vesting Date, and they will thereafter be freely tradeable unless escrowed.

² ASX escrowed for 24 months from date of official quotation (2 Feb 2017)

+ See chapter 19 for defined terms.