

7th June 2016

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

RIGHTS ISSUE - EXTENSION OF KEY DATES - ASX

Further to the announcement earlier today regarding the extension of the closing date for the acceptance of applications for the 3 for 1 pro-rata renounceable Rights Issue to **5:00 pm (NZ time) and 3:00 pm (AEST), Thursday 30th June 2016** the ASX has confirmed that rights trading in Australia ended at 5.00pm (AEST) on 6th June 2016 and will not be extended. Australian shareholders can still trade their rights through NZX or privately.

As announced today, rights trading on the NZX will now end on the NZX Main Board at close of trading on 24 June 2016.

The Closing Date (last day for receipt of the completed Entitlement and Acceptance Form with payment) is now Thursday 30th June 2016 5.00pm (NZ time) and 3.00pm (AEST).

The Issue Date (allotment and issue of New Shares and dispatch of holding statements) is now Tuesday 5th July 2016.

The Quotation Date of new shares on both markets will be Wednesday 6th July 2016.

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For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with approximately 1900 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. More about New Talisman Gold at www.newtalisman.co.nz