

**11 February 2020: Net Tangible Asset (NTA) Backing – January 2020**

<b>31 January 2020</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	400,000	0.16c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	6,000,000	2.44c
<b>TOTAL UNLISTED SECURITIES</b>	<b>6,400,100</b>	<b>2.60c</b>
Net Loans to Subsidiaries	1,542,277	0.63c
Net Cash at call	3,262,498	1.33c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>11,219,670</b>	<b>4.56c</b>

BTC health's investment in Bio101group has been revalued upwards from \$375,000 to 400,000. There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. Bio101 is a wholly owned investee company offering professional finance and company administration services to healthcare companies. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

**Authorisation**

This announcement was authorised for release to the ASX by Richard Treagus, Chairman.

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