

## Cactus Soils Highlight Prospective Gold Zone Utah, USA

### HIGHLIGHTS

- +1.1km gold in soil anomaly identified extending southeast from the historical Cactus mine – anomaly open to northwest of Cactus
- Soil gold assays range up to 1.24g/t and 0.16g/t respectively at the historical Cactus and Comet mines – 200x and 26x background grade
- The gold mineralisation has strongly associated silver, antimony and arsenic
- Metal associations suggest the gold may be a separate mineralising event to the Cactus copper mineralisation
- The anomalous gold trend aligns along a SE-NW trending structure which passes through the Cactus and Comet mines
- The aim of the lab analysis of soils was to determine the extent of gold mineralisation in historical drill hole and surface rock samples at Comet which includes:
  - **Hole PCT04-1: 16.8m @ 1.15g/t gold from 1.5m downhole**
  - **Hole PCT04-1A: 25.9m @ 1.53g/t gold from surface**
  - **Hole PCT04-3: 18.3m @ 0.88g/t gold from surface**
  - **Rock sampling traverse: 32.0m @ 2.15g/t gold**
  - **Rock sampling traverse: 16.7m @ 2.6g/t gold**
- Lab copper assays of soil samples have successfully verified Hawk's pXRF copper assays

**Cautionary Statement:** *All historical assays for rocks and drill holes are regarded as indicative of exploration potential only and will be used to guide future exploration.*

**Hawk Resources Limited (ASX: HWK) (Hawk or the Company)** is pleased to announce that ICP-MS laboratory analyses for gold on 142 soil samples collected over a portion of the Cactus soil grid has identified a +1.1km long zone of anomalous gold with grades up to 1.24g/t against an average grade of 0.03g/t Au. These are the first ever gold analyses of soil samples on the project.

The sampled area extends southeast for 1.2km from the historical Cactus copper-gold mine and includes the historical Comet mine area which has gold mineralisation in historical drill holes and rock samples including<sup>1</sup>:

**Hole PCT04-1: 16.8m @ 1.15g/t gold from 1.5m downhole**

**Hole PCT04-1A: 25.9m @ 1.53g/t gold from surface**

**Hole PCT04-3: 18.3m @ 0.88g/t gold from surface**

**Rock sampling traverse: 32.0m @ 2.15g/t gold**

**Rock sampling traverse: 16.7m @ 2.6g/t gold**

All soils have received multi-element ICP-MS analysis at the ALS lab in Nevada.

**Managing Director of Hawk Resources, Scott Caithness, commented:**

*"The first ever analysis of soil samples collected along the Cactus-Comet historical mine trend highlights gold mineralisation over 1.1km which is open to the northwest. The SE-NW trend coincides with an interpreted structure that passes through the Cactus and Comet deposits and is offset by north-northwest trending structures."*

*"The maximum gold assay of 1.24g/t is located at the Cactus mine and at Comet the samples grade up to 0.16g/t Au. These assays are 200x and 26x the background gold grade of 0.006g/t Au. An anomalous Comet sample grading 0.13g/t Au is located 30m to the east of historical rock samples grading up to 10.6g/t."*

*"Gold has a very strong association with silver, antimony and arsenic. Hawk will now review its Cactus soil grid pXRF analyses for these elements to identify samples for further gold analysis ahead of designing and permitting its 2025 drilling programme."*

### **Soil Sampling Gold Assays**

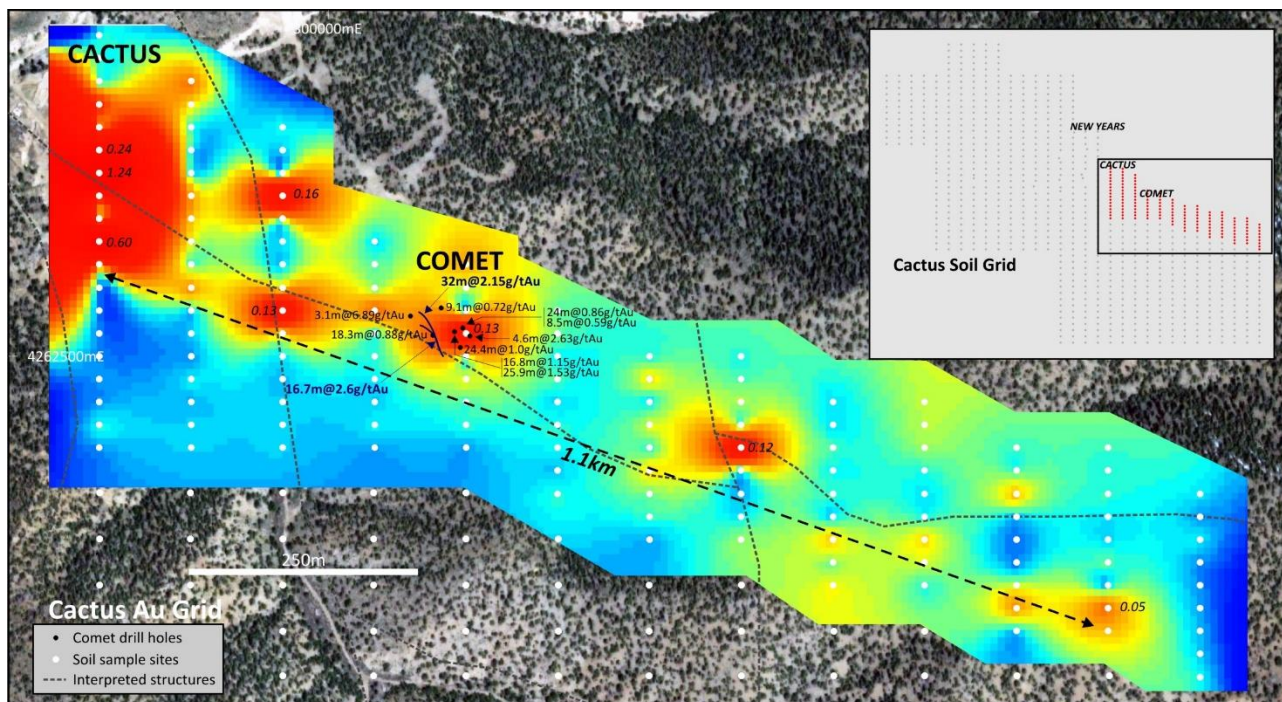
A total of 142 soil samples collected in March, 2025 for laboratory gold and multi-element analysis were (see Figure 1 & Appendix 1) primarily aimed at:

- Verifying and determining the extent of gold mineralisation associated with historical rock samples and drill holes at the historical Comet Mine;

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<sup>1</sup> See HWK ASX announcements dated 31 March, 2025, 9 April 2025, 28<sup>th</sup> April 2025

- Determining the extent of gold mineralisation to the southeast of the Cactus and Comet deposits along an interpreted fault structure;
- Assessing whether the gold has strong element associations which may be useful as potential pathfinders in further exploration in the Cactus project area;
- Cross checking copper pXRF assays for samples from the same locations.



**Figure 1:** Cactus soil grid colour contoured lab gold assays showing highest gold grade samples in grams per tonne plus historical drill hole and rock sample traverse intersections. The maximum assay of 1.24g/t Au is at Cactus and samples at Comet grade up to 0.16g/t Au against a background gold grade for all soils of 0.006g/t Au. The gold anomalous zone is open to the west and trends southeast for 1.1km from Cactus.

The average gold grade for the soil samples is 0.03g/t which is skewed strongly by the two highest assays of >0.5g/t Au. The background grade represented by the bottom 20% of sample assays is 0.006g/t Au.

The highest grade soil samples assaying **1.24g/t** and **0.599g/t** gold occur in the Cactus open pit on the most north-westerly sampled line. These assays are 200x and 26x the background grade. Cactus mine has ground disturbance from past mining activities and it is known to have a gold credit of approximately 0.3g/t based on historical mining records and post mining drill holes. The gold soil anomaly is open to the northwest.

The Comet mine has highly anomalous samples at both its western and eastern ends. Samples grading **0.16g/t Au** and **0.14g/t Au** occur at the western end of the mine area aligned along a north-northwest trending structure which cuts the NW-SE Cactus-Comet

structural zone. An additional anomalous sample grading **0.13g/t Au** occurs at the eastern end of the Cactus deposit approximately 30m to the east of the historical rock sampling traverses which assayed **32m grading 2.15g/t Au** and **16.7m grading 2.56g/t Au**. The collars of drill holes PCT04-1 & 1A which intersected **16.76m (55ft) @ 1.15g/t gold** from 1.5m downhole and **25.91m(85ft) @ 1.53g/t gold** from surface respectively are approximately 10m to the east of this sample site. These anomalous soil samples grade more than 20x background gold.

Three hundred meters southeast of Comet along the Cactus-Comet fault trend, another anomalous soil sample grades **0.12g/t Au** which clearly demonstrates the prominent NW-SE trending anomalous gold zone aligned along the interpreted structure. This zone is further extended to the eastern end of the grid with anomalous gold samples up to 0.047g/t Au which is over 8x background.

A review of the multi-element assays for the soil samples highlights that gold has very strong associations with silver (Ag), antimony (Sb) and arsenic (As) with correlation coefficients of 0.97, 0.97 and 0.96 respectively (See Figure 2 & Appendix 1; a coefficient of 1.00 is a perfect correlation). This suggests that areas with anomalous pXRF assayed Ag, Sb and As on Hawk's Cactus soil grid may be prospective for gold mineralisation. A review of Hawk's past soil results will be carried out.<sup>2</sup>

Another key outcome of the multi-element review is that the correlation coefficient between gold and copper is only moderate at 0.50. In addition the correlation between copper and Ag, Sb and As is relatively low at 0.36, 0.36 and 0.35 respectively. This suggests that a gold-silver-antimony-arsenic mineralising event may be separate from the copper rich event that resulted in the copper rich Cactus mine mineralisation.

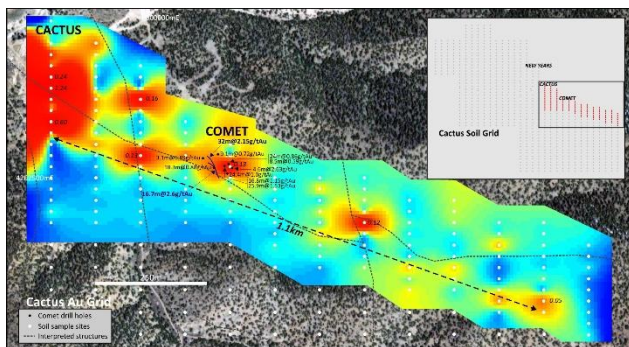
### Soil Sampling and Analysis

As part of the March 2025 soil sampling programme at Cactus, a total of 142 B-horizon soil samples were collected for ICP-MS precious metals and multi-element analysis at the ALS laboratory in Nevada. These samples were collected on 100m spaced grid lines with samples spaced at 25m intervals. The sampling extended from the historical Cactus copper mine 1.2km to the southeast and covered the Comet mine area.

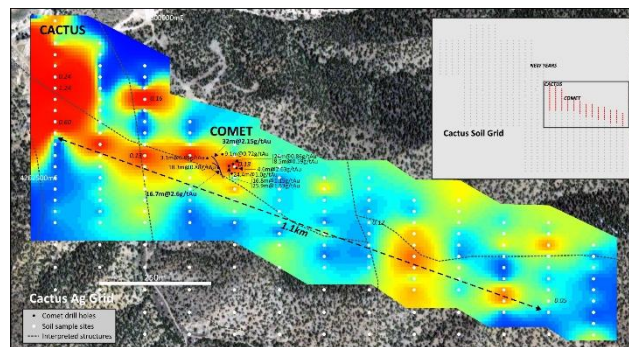
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<sup>2</sup> See HWK ASX announcements dated 25 June 2024, 8 July 2024, 13 December 2024

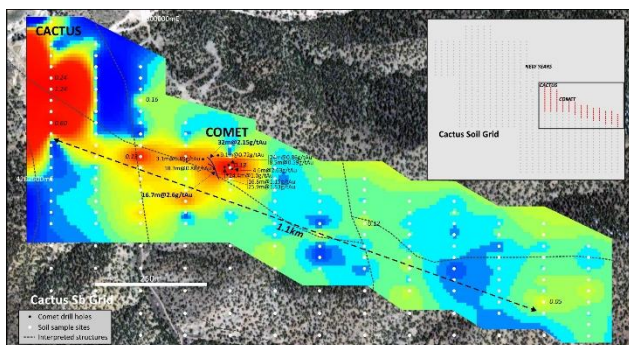




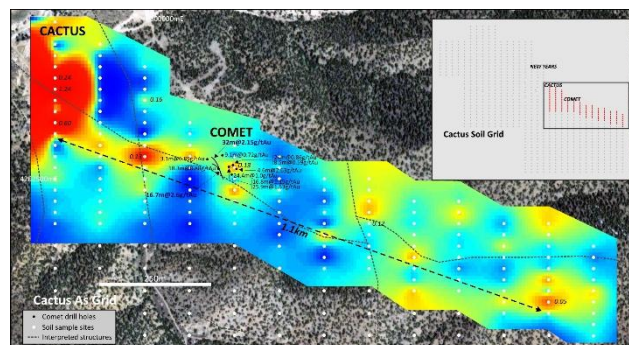
a) Gold colour contoured soil assays on Cactus grid



b) Silver colour contoured soil assays on Cactus grid



c) Antimony colour contoured soil assays on Cactus grid



d) Arsenic colour contoured soil assays on Cactus grid

**Figure 2:** Cactus soil grid colour contoured lab assays for a) gold, b) silver, c) antimony and d) arsenic with high grade gold assays and Comet historical drill hole and rock sample traverse gold intersections. The correlation coefficient between gold and silver, antimony and arsenic is 0.97, 0.97 and 0.96 respectively indicating that they have a very close association.

The soil samples cover only a portion of the Cactus soil grid (see Figure 1) aimed at potential extensions to identified gold mineralisation. They also provide a lab analytical check on Hawk's copper pXRF analyses of soils from the same sample sites.

A review of the lab assays versus the pXRF assays for copper indicates that the correlation coefficient between the two data sets is 0.96. On average across the 142 samples the pXRF reports at 88% of the lab assays. While the under-reporting of lab assays by the pXRF is more common at copper grades greater than 400ppm, the review provides confidence that the pXRF effectively identifies copper targets in the soils (see Appendix 2).

## Next Steps

Hawk's next steps at Cactus will include:

- Reviewing soil pXRF assays for silver, antimony and arsenic over the entire Cactus-soil grid to identify potential for gold (Q3, 2025)

- Analysing the soil samples over the silver, antimony and arsenic rich areas for gold (Q3, 2025)
- Locating and permitting drill sites to test geophysical and geochemical targets at Cactus (Q3, 2025)

**Cautionary Statement:** In relation to the disclosure of pXRF results, the Company cautions that estimates of copper mineral abundance from pXRF results should not be considered a proxy for quantitative analysis of a laboratory assay result. Assay results are required to determine the actual widths and grade of the mineralisation. Appendix 2 of this announcement provides a comparison between pXRF and lab copper assays for samples collected from the same locations.

**END**

This announcement was authorised for release by the Board of Hawk Resources Limited.

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**About Hawk Resources Limited**

Hawk Resources specialises in critical and precious metal exploration.<sup>3</sup> The Company has copper and gold projects in Utah, USA (Cactus and Detroit) plus eight (8) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp (see Figures 3 & 4). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our

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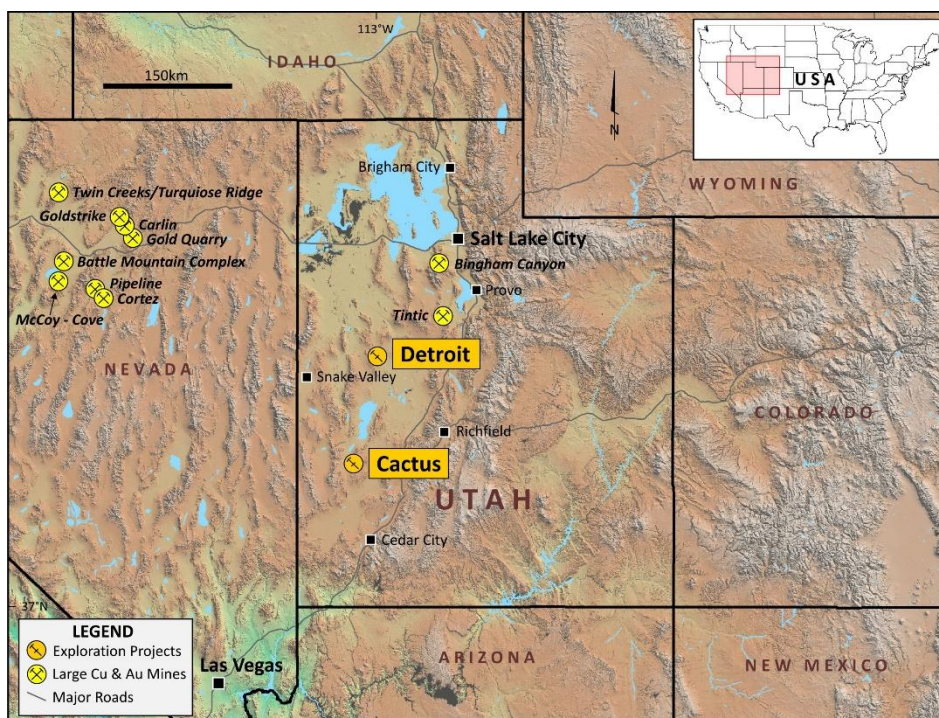
<sup>3</sup> <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

### Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.



**Figure 3:** Hawk Resources project locations in Utah, USA.





**Figure 4:** Hawk Resources project locations in Minas Gerais and Bahia, Brazil.



**Appendix 1 – Gold, silver, arsenic and antimony lab soil assays over the Cactus grid.**

Samples with assays in the top 10% for each element have been bolded. Background grades set as the bottom 20% of assay grades for each element are <0.006ppm Au, <0.182ppm Ag, <9.17ppm As and <0.339ppm Sb. Note Au ppm = Au g/t.

<b>SAMPLE ID</b>	<b>Easting</b>	<b>Northing</b>	<b>Au (ppm)</b>	<b>Ag (ppm)</b>	<b>As (ppm)</b>	<b>Sb (ppm)</b>
NY25SB001	300050	4262400	0.0034	0.161	6.24	0.459
NY25SB002	300050	4262425	0.0095	0.165	8.51	0.259
NY25SB003	300050	4262450	0.0059	0.271	8.60	<b>1.820</b>
NY25SB004	300050	4262475	0.0081	0.382	6.31	0.800
NY25SB005	300050	4262500	0.0110	0.685	5.64	0.771
NY25SB006	300050	4262525	0.0068	0.285	7.98	0.511
NY25SB007	300050	4262550	<b>0.0483</b>	<b>2.360</b>	<b>18.95</b>	<b>2.500</b>
NY25SB008	300050	4262575	0.0127	0.275	12.70	0.445
NY25SB009	300050	4262600	0.0135	0.182	10.55	0.339
NY25SB010	300050	4262625	0.0073	0.193	12.15	0.434
NY25SB011	300150	4262400	0.0035	0.180	10.85	0.471
NY25SB012	300150	4262425	0.0109	0.433	11.30	0.374
NY25SB013	300150	4262450	0.0111	0.411	12.40	0.731
NY25SB014	300150	4262475	0.0212	0.917	19.30	0.832
NY25SB015	300150	4262500	0.0157	0.316	9.32	0.800
NY25SB016	300150	4262525	<b>0.1265</b>	<b>1.950</b>	<b>19.35</b>	<b>5.480</b>
NY25SB017	300150	4262550	0.0115	0.407	9.62	0.623
NY25SB018	300150	4262575	0.0186	0.407	12.50	0.387
NY25SB019	300150	4262600	0.0308	0.327	12.10	0.388
NY25SB020	300250	4262350	0.0108	0.492	10.15	0.603
NY25SB021	300250	4262375	0.0052	0.154	7.17	0.368
NY25SB022	300250	4262400	0.0092	0.359	8.76	0.440
NY25SB023	300250	4262425	0.0110	0.282	9.17	0.401
NY25SB024	300250	4262450	0.0062	0.274	9.19	0.394
NY25SB025	300250	4262475	0.0127	0.297	12.30	0.427
NY25SB026	300250	4262500	0.0079	0.176	6.99	0.372
NY25SB027	300250	4262525	0.0147	0.418	11.50	0.404

NY25SB028	300250	4262550	0.0132	0.351	8.33	0.415
NY25SB029	300350	4262300	0.0036	0.314	11.00	0.470
NY25SB030	300350	4262325	0.0120	0.173	6.32	0.151
NY25SB031	300350	4262350	0.0130	0.266	9.33	0.245
NY25SB032	300350	4262375	0.0254	0.475	18.20	0.714
NY25SB033	300350	4262400	0.0093	0.167	6.38	0.175
NY25SB034	300350	4262425	0.0207	0.355	11.90	0.424
NY25SB035	300350	4262450	0.0055	0.248	8.03	0.367
NY25SB036	300350	4262475	0.0245	0.702	10.20	0.466
NY25SB037	300350	4262500	0.0093	0.326	11.80	0.501
NY25SB038	300450	4262300	0.0163	0.294	11.55	0.332
NY25SB039	300450	4262325	0.0081	0.221	11.90	0.453
NY25SB040	300450	4262350	0.0053	0.270	10.50	0.411
NY25SB041	300450	4262375	0.0042	0.222	11.05	0.449
NY25SB042	300450	4262400	<b>0.1235</b>	0.269	11.85	0.568
NY25SB043	300450	4262425	0.0097	0.233	17.70	0.476
NY25SB044	300450	4262450	0.0175	0.262	16.30	0.426
NY25SB045	300450	4262475	0.0120	0.343	14.15	0.472
NY25SB046	300450	4262500	0.0104	0.313	14.85	0.484
NY25SB047	300550	4262250	0.0214	0.845	16.65	0.615
NY25SB048	300550	4262275	0.0137	0.448	10.45	0.393
NY25SB049	300550	4262300	0.0281	<b>1.075</b>	10.85	0.553
NY25SB050	300550	4262325	0.0062	<b>1.230</b>	<b>17.75</b>	0.499
NY25SB051	300550	4262350	0.0118	0.796	13.35	0.396
NY25SB052	300550	4262375	0.0088	0.864	12.60	0.453
NY25SB053	300550	4262400	0.0123	0.455	11.25	0.408
NY25SB054	300550	4262425	0.0074	0.240	11.65	0.449
NY25SB055	300550	4262450	0.0075	0.316	11.80	0.434
NY25SB056	300650	4262250	0.0100	0.305	12.75	0.332
NY25SB057	300650	4262275	0.0194	0.435	11.70	0.304
NY25SB058	300650	4262300	0.0259	0.508	9.11	0.202
NY25SB059	300650	4262325	0.0088	0.185	11.75	0.389
NY25SB060	300650	4262350	0.0076	0.269	10.95	0.416

NY25SB061	300650	4262375	0.0099	0.284	10.95	0.349
NY25SB062	300650	4262400	0.0164	0.491	13.25	0.374
NY25SB063	300650	4262425	0.0174	0.510	16.25	0.467
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NY25SB066	300750	4262225	0.0348	<b>1.085</b>	15.60	0.432
NY25SB067	300750	4262250	0.0187	0.891	12.80	0.383
NY25SB068	300750	4262275	0.0014	0.128	10.20	0.385
NY25SB069	300750	4262300	0.0014	0.108	9.44	0.371
NY25SB070	300750	4262325	0.0049	0.249	10.85	0.438
NY25SB071	300750	4262350	0.0293	0.638	14.50	0.298
NY25SB072	300750	4262375	0.0107	0.450	11.60	0.491
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NY25SB074	300850	4262200	0.0272	0.243	12.15	0.447
NY25SB075	300850	4262225	<b>0.0470</b>	0.466	<b>23.70</b>	0.774
NY25SB076	300850	4262250	0.0038	0.361	11.85	0.460
NY25SB077	300850	4262275	0.0138	0.258	19.05	0.564
NY25SB078	300850	4262300	0.0069	0.389	10.40	0.426
NY25SB079	300850	4262325	0.0077	0.458	11.05	0.504
NY25SB080	300850	4262350	0.0115	<b>1.045</b>	11.05	0.361
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NY25SB082	300850	4262400	0.0114	0.513	16.30	0.555
NY25SB083	300950	4262150	0.0103	0.461	11.55	0.477
NY25SB084	300950	4262175	0.0066	0.172	11.90	0.494
NY25SB085	300950	4262200	0.0060	0.114	13.20	0.429
NY25SB086	300950	4262225	0.0045	0.273	14.35	0.532
NY25SB087	300950	4262250	0.0032	0.172	16.15	0.650
NY25SB088	300950	4262275	0.0026	0.134	10.80	0.538
NY25SB089	300950	4262300	0.0094	0.373	10.95	0.405
NY25SB090	300950	4262325	0.0031	0.177	9.00	0.388
NY25SB091	300950	4262350	0.0087	0.476	11.20	0.436
NY25SB092	299750	4262400	0.0024	0.181	8.07	0.302
NY25SB093	299750	4262425	0.0108	0.253	10.90	0.280



NY25SB094	299750	4262450	0.0024	0.148	9.98	0.337
NY25SB095	299750	4262475	0.0032	0.132	10.70	0.313
NY25SB096	299750	4262500	0.0026	0.173	13.10	0.305
NY25SB097	299750	4262525	0.0022	0.124	12.80	0.304
NY25SB098	299750	4262550	0.0019	0.180	11.80	0.379
NY25SB099	299750	4262575	0.0026	0.139	8.37	0.235
NY25SB100	299750	4262600	0.0080	0.397	14.30	0.304
NY25SB101	299750	4262625	<b>0.5990</b>	<b>8.020</b>	<b>89.30</b>	<b>20.900</b>
NY25SB102	299750	4262650	0.0117	<b>1.585</b>	17.05	<b>2.340</b>
NY25SB103	299750	4262675	0.0324	<b>3.140</b>	16.10	<b>2.840</b>
NY25SB104	299750	4262700	<b>1.2400</b>	<b>28.200</b>	<b>283.00</b>	<b>72.600</b>
NY25SB105	299750	4262725	<b>0.2430</b>	<b>7.650</b>	<b>105.00</b>	<b>14.850</b>
NY25SB106	299750	4262750	<b>0.0443</b>	<b>1.410</b>	<b>23.80</b>	<b>1.940</b>
NY25SB107	299750	4262775	<b>0.0786</b>	<b>3.050</b>	<b>20.30</b>	<b>1.685</b>
NY25SB108	299750	4262800	0.0083	0.309	8.01	0.395
NY25SB109	299750	4262825	0.0114	0.747	<b>20.20</b>	<b>1.080</b>
NY25SB110	299750	4262850	0.0090	0.932	17.15	0.741
NY25SB111	299850	4262400	0.0066	0.346	11.90	0.420
NY25SB112	299850	4262425	0.0068	0.228	11.75	0.425
NY25SB113	299850	4262450	0.0048	0.350	11.35	0.487
NY25SB114	299850	4262475	0.0085	0.356	10.90	0.431
NY25SB115	299850	4262500	0.0026	0.257	10.65	0.479
NY25SB116	299850	4262525	0.0058	0.392	9.28	0.333
NY25SB117	299850	4262550	0.0062	0.783	14.05	<b>1.045</b>
NY25SB118	299850	4262575	<b>0.0360</b>	<b>2.160</b>	17.65	<b>1.020</b>
NY25SB119	299850	4262600	0.0113	0.447	14.50	0.436
NY25SB120	299850	4262625	0.0227	0.473	10.40	0.418
NY25SB121	299850	4262650	0.0287	0.367	6.88	0.352
NY25SB122	299850	4262675	<b>0.0365</b>	0.530	9.53	0.642
NY25SB123	299850	4262700	0.0114	0.240	7.36	0.402
NY25SB124	299850	4262725	0.0101	0.178	7.46	0.365
NY25SB125	299850	4262750	0.0117	0.174	7.43	0.245
NY25SB126	299850	4262775	0.0245	0.408	9.03	0.259

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NY25SB127	299850	4262800	<b>0.0423</b>	0.479	15.30	0.562
NY25SB128	299950	4262400	0.0067	0.445	8.56	0.680
NY25SB129	299950	4262425	0.0064	0.617	10.95	<b>1.125</b>
NY25SB130	299950	4262450	0.0065	0.423	10.65	0.642
NY25SB131	299950	4262475	0.0058	0.616	14.15	0.768
NY25SB132	299950	4262500	0.0081	0.679	13.05	<b>1.090</b>
NY25SB133	299950	4262525	0.0171	<b>1.015</b>	12.35	0.765
NY25SB134	299950	4262550	<b>0.1345</b>	<b>2.020</b>	<b>33.10</b>	<b>3.390</b>
NY25SB135	299950	4262575	0.0172	0.350	15.80	0.752
NY25SB136	299950	4262600	0.0059	0.069	5.45	0.106
NY25SB137	299950	4262625	0.0074	0.229	9.27	0.392
NY25SB138	299950	4262650	0.0121	0.170	9.76	0.377
NY25SB139	299950	4262675	<b>0.1600</b>	<b>4.260</b>	13.65	0.677
NY25SB140	299950	4262700	0.0063	0.184	8.62	0.255
NY25SB141	299950	4262725	0.0065	0.091	7.56	0.282
NY25SB142	299950	4262750	0.0099	0.129	11.40	0.329

**Appendix 2 – Comparison of pXRF vs lab ICP-MS assays on the Cactus soil grid.**

Sample locations are shown in the inset on Figure 1 in the main announcement. The correlation co-efficient between the pXRF and lab assays is 0.96 and when averaged over the 142 samples, the pXRF assays report at 88% of the lab assays. A chart showing the comparison on a sample by sample basis is at the end of this appendix.

<b>SAMPLE ID</b>	<b>Easting</b>	<b>Northing</b>	<b>pXRF Cu (ppm)</b>	<b>Lab Cu (ppm)</b>	<b>pXRF Cu/Lab Cu</b>
NY25SB001	300050	4262400	85.50	104.50	0.82
NY25SB002	300050	4262425	122.00	154.50	0.79
NY25SB003	300050	4262450	76.50	95.60	0.80
NY25SB004	300050	4262475	154.20	170.00	0.91
NY25SB005	300050	4262500	159.75	171.00	0.93
NY25SB006	300050	4262525	122.00	169.50	0.72
NY25SB007	300050	4262550	143.75	212.00	0.68
NY25SB008	300050	4262575	110.00	109.00	1.01
NY25SB009	300050	4262600	95.00	99.00	0.96
NY25SB010	300050	4262625	91.00	99.90	0.91
NY25SB011	300150	4262400	126.75	140.00	0.91
NY25SB012	300150	4262425	149.50	179.50	0.83
NY25SB013	300150	4262450	170.25	206.00	0.83
NY25SB014	300150	4262475	366.75	375.00	0.98
NY25SB015	300150	4262500	91.25	129.50	0.70
NY25SB016	300150	4262525	140.75	171.50	0.82
NY25SB017	300150	4262550	111.00	157.50	0.70
NY25SB018	300150	4262575	115.00	180.50	0.64
NY25SB019	300150	4262600	147.50	155.50	0.95
NY25SB020	300250	4262350	103.00	120.50	0.85
NY25SB021	300250	4262375	106.25	114.50	0.93
NY25SB022	300250	4262400	137.75	132.00	1.04
NY25SB023	300250	4262425	104.25	118.50	0.88
NY25SB024	300250	4262450	110.75	119.50	0.93
NY25SB025	300250	4262475	150.75	186.00	0.81
NY25SB026	300250	4262500	128.75	149.50	0.86



NY25SB027	300250	4262525	145.25	140.00	1.04
NY25SB028	300250	4262550	88.75	107.00	0.83
NY25SB029	300350	4262300	68.50	60.90	1.12
NY25SB030	300350	4262325	93.25	109.00	0.86
NY25SB031	300350	4262350	78.00	98.20	0.79
NY25SB032	300350	4262375	108.50	165.00	0.66
NY25SB033	300350	4262400	62.75	59.60	1.05
NY25SB034	300350	4262425	134.75	147.50	0.91
NY25SB035	300350	4262450	122.25	128.50	0.95
NY25SB036	300350	4262475	120.00	142.00	0.85
NY25SB037	300350	4262500	108.50	121.00	0.90
NY25SB038	300450	4262300	101.25	112.50	0.90
NY25SB039	300450	4262325	85.75	80.60	1.06
NY25SB040	300450	4262350	81.00	73.60	1.10
NY25SB041	300450	4262375	96.00	90.10	1.07
NY25SB042	300450	4262400	66.00	88.70	0.74
NY25SB043	300450	4262425	90.00	100.00	0.90
NY25SB044	300450	4262450	85.75	114.50	0.75
NY25SB045	300450	4262475	109.50	105.00	1.04
NY25SB046	300450	4262500	108.25	95.20	1.14
NY25SB047	300550	4262250	99.25	102.00	0.97
NY25SB048	300550	4262275	147.00	149.00	0.99
NY25SB049	300550	4262300	179.00	184.50	0.97
NY25SB050	300550	4262325	96.50	90.50	1.07
NY25SB051	300550	4262350	108.25	105.50	1.03
NY25SB052	300550	4262375	77.00	74.80	1.03
NY25SB053	300550	4262400	92.25	115.00	0.80
NY25SB054	300550	4262425	87.00	97.50	0.89
NY25SB055	300550	4262450	99.00	98.10	1.01
NY25SB056	300650	4262250	47.25	75.30	0.63
NY25SB057	300650	4262275	101.75	158.00	0.64
NY25SB058	300650	4262300	250.00	292.00	0.86
NY25SB059	300650	4262325	92.75	111.50	0.83

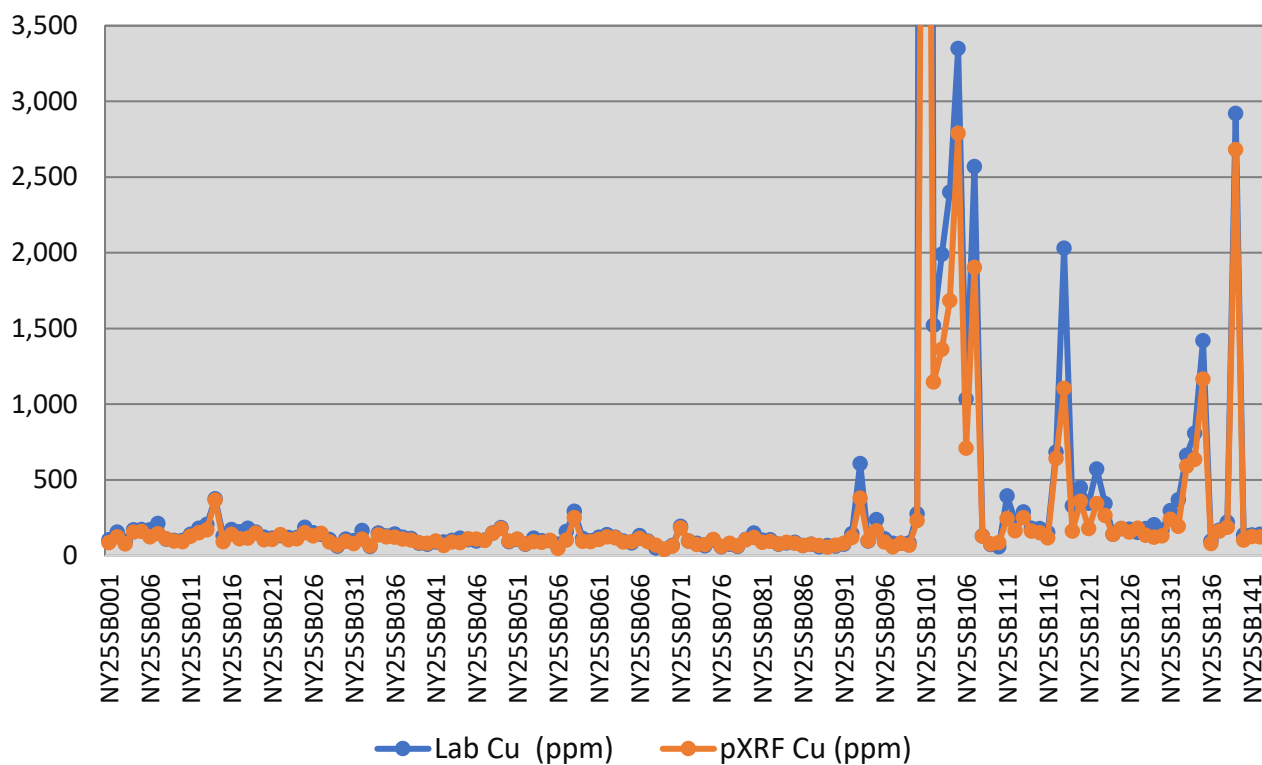
NY25SB060	300650	4262350	91.25	97.60	0.93
NY25SB061	300650	4262375	106.00	121.00	0.88
NY25SB062	300650	4262400	123.50	137.00	0.90
NY25SB063	300650	4262425	115.75	121.50	0.95
NY25SB064	300650	4262450	88.75	95.90	0.93
NY25SB065	300750	4262200	90.25	83.00	1.09
NY25SB066	300750	4262225	113.25	132.00	0.86
NY25SB067	300750	4262250	90.25	95.80	0.94
NY25SB068	300750	4262275	68.75	48.70	1.41
NY25SB069	300750	4262300	41.00	39.90	1.03
NY25SB070	300750	4262325	61.75	65.70	0.94
NY25SB071	300750	4262350	181.25	193.00	0.94
NY25SB072	300750	4262375	94.75	96.30	0.98
NY25SB073	300750	4262400	71.75	80.00	0.90
NY25SB074	300850	4262200	71.75	62.80	1.14
NY25SB075	300850	4262225	106.00	101.00	1.05
NY25SB076	300850	4262250	60.00	58.00	1.03
NY25SB077	300850	4262275	80.00	75.30	1.06
NY25SB078	300850	4262300	62.75	58.90	1.07
NY25SB079	300850	4262325	104.25	106.50	0.98
NY25SB080	300850	4262350	118.25	148.00	0.80
NY25SB081	300850	4262375	86.00	102.00	0.84
NY25SB082	300850	4262400	94.00	103.00	0.91
NY25SB083	300950	4262150	77.00	74.50	1.03
NY25SB084	300950	4262175	86.25	82.80	1.04
NY25SB085	300950	4262200	80.00	87.10	0.92
NY25SB086	300950	4262225	65.75	66.30	0.99
NY25SB087	300950	4262250	75.25	74.50	1.01
NY25SB088	300950	4262275	65.00	56.70	1.15
NY25SB089	300950	4262300	56.00	65.70	0.85
NY25SB090	300950	4262325	67.75	61.50	1.10
NY25SB091	300950	4262350	81.25	74.10	1.10
NY25SB092	299750	4262400	118.25	145.00	0.82

NY25SB093	299750	4262425	378.25	607.00	0.62
NY25SB094	299750	4262450	98.25	95.90	1.02
NY25SB095	299750	4262475	162.75	237.00	0.69
NY25SB096	299750	4262500	89.00	109.50	0.81
NY25SB097	299750	4262525	57.25	80.30	0.71
NY25SB098	299750	4262550	81.75	81.00	1.01
NY25SB099	299750	4262575	67.50	82.60	0.82
NY25SB100	299750	4262600	231.75	275.00	0.84
NY25SB101	299750	4262625	9038.75	27200.00	0.33
NY25SB102	299750	4262650	1147.00	1520.00	0.75
NY25SB103	299750	4262675	1363.00	1990.00	0.68
NY25SB104	299750	4262700	1683.75	2400.00	0.70
NY25SB105	299750	4262725	2789.00	3350.00	0.83
NY25SB106	299750	4262750	708.00	1035.00	0.68
NY25SB107	299750	4262775	1903.75	2570.00	0.74
NY25SB108	299750	4262800	127.00	129.50	0.98
NY25SB109	299750	4262825	77.00	72.00	1.07
NY25SB110	299750	4262850	84.25	56.70	1.49
NY25SB111	299850	4262400	244.25	393.00	0.62
NY25SB112	299850	4262425	163.00	229.00	0.71
NY25SB113	299850	4262450	250.75	288.00	0.87
NY25SB114	299850	4262475	160.75	181.00	0.89
NY25SB115	299850	4262500	150.25	177.50	0.85
NY25SB116	299850	4262525	117.25	152.00	0.77
NY25SB117	299850	4262550	641.75	684.00	0.94
NY25SB118	299850	4262575	1105.00	2030.00	0.54
NY25SB119	299850	4262600	160.00	328.00	0.49
NY25SB120	299850	4262625	356.75	448.00	0.80
NY25SB121	299850	4262650	178.75	345.00	0.52
NY25SB122	299850	4262675	342.75	571.00	0.60
NY25SB123	299850	4262700	264.00	343.00	0.77
NY25SB124	299850	4262725	140.25	139.50	1.01
NY25SB125	299850	4262750	178.75	177.00	1.01



NY25SB126	299850	4262775	155.25	174.50	0.89
NY25SB127	299850	4262800	180.00	153.00	1.18
NY25SB128	299950	4262400	134.50	177.00	0.76
NY25SB129	299950	4262425	120.75	204.00	0.59
NY25SB130	299950	4262450	129.00	167.00	0.77
NY25SB131	299950	4262475	238.50	297.00	0.80
NY25SB132	299950	4262500	192.00	368.00	0.52
NY25SB133	299950	4262525	591.25	663.00	0.89
NY25SB134	299950	4262550	634.00	807.00	0.79
NY25SB135	299950	4262575	1165.00	1420.00	0.82
NY25SB136	299950	4262600	78.75	96.30	0.82
NY25SB137	299950	4262625	161.25	167.50	0.96
NY25SB138	299950	4262650	186.75	220.00	0.85
NY25SB139	299950	4262675	2680.50	2920.00	0.92
NY25SB140	299950	4262700	102.25	135.50	0.75
NY25SB141	299950	4262725	124.25	135.00	0.92
NY25SB142	299950	4262750	123.75	139.50	0.89
<b>Averaged pXRF assay compared to lab assay:</b>					<b>0.88</b>

### Lab vs pXRF Cu Assays



### Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to soil sampling at the Cactus project, Utah, USA.

#### Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	142 B-horizon soil samples were collected for gold and multi-element ICP-MS lab analysis on a 25 x100m grid extension to the Cactus soil grid. The samples were collected using standard industry equipment consisting of shovel, hand trowel and plastic bags. Where soils were poorly developed, the sample may be a combination of A and B horizon.
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	Samples were collected at each location using a standard sampling technique and are considered representative.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The soil samples were typically collected within 30cm of surface with collected weights approximately 1kg. Samples were coarse sieved in the field to remove coarse rock material that could bias a result. The samples were split for both lab and pXRF analysis. The lab analysis was for gold with multi-element analyses carried out to provide verification checks of the pXRF multi-element analyses as reported in Hawk's ASX announcement dated 28 April, 2025.

<i>Drilling techniques</i>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Not applicable – no new drilling has been carried out. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Not applicable – no new drilling has been carried out. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	All soil sample sites were described during sampling. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	Not applicable – no new drilling has been carried out.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	Not applicable – no new drilling has been carried out.

	<p><i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i></p>	<p>The soils were coarse sieved during collection in the field to remove coarse material that could bias the soil assays. They were then dried and sieved to -1mm with any organic matter removed ahead of a split being taken for lab analysis and the balance retained for Hawk’s pXRF analysis.</p> <p>The ALS sample prep procedure is outlined below:</p> <table><tr><th colspan="2">SAMPLE PREPARATION</th></tr><tr><th>ALS CODE</th><th>DESCRIPTION</th></tr><tr><td>WEI-21</td><td>Received Sample Weight</td></tr><tr><td>LOG-22</td><td>Sample login – Rcd w/o BarCode</td></tr><tr><td>SCR-41</td><td>Screen to –180um and save both</td></tr><tr><td>SND-ALS</td><td>Send samples to internal laboratory</td></tr><tr><td>DRY-22</td><td>Drying – Maximum Temp 60C</td></tr><tr><td>LOG-24</td><td>Pulp Login – Rcd w/o Barcode</td></tr></table>	SAMPLE PREPARATION		ALS CODE	DESCRIPTION	WEI-21	Received Sample Weight	LOG-22	Sample login – Rcd w/o BarCode	SCR-41	Screen to –180um and save both	SND-ALS	Send samples to internal laboratory	DRY-22	Drying – Maximum Temp 60C	LOG-24	Pulp Login – Rcd w/o Barcode
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	<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i></p>	<p>This announcement covers the 142 samples analysed by ICP-MS for precious and multi-elements at the ALS lab in Nevada. These samples were collected and analysed to assess the extent of gold mineralisation in the Cactus-Comet trend and also to provide quality control checking on Hawk’s pXRF copper assays.</p> <p>Hawk’s lab check sample analyses for copper on the soil samples analysed by pXRF (reported in Hawk’s ASX announcement dated 28 April 2025) found that the Olympus Vanta pXRF on average reported at 88% of the lab copper assays. Appendix 2 of this announcement has full details of the comparison of the lab vs pXRF copper assays. The pXRF readings require an average multiplier of 1.18 to match the lab assays. The Olympus pXRF has been fully serviced and calibrated by the manufacturer in the past 12 months. Given this background, Hawk is confident that the anomalies identified by the pXRF readings reflect genuine elevations in copper content and are not false positives.</p>																
	<p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p>	<p>The soils were coarse sieved in the field to remove any coarse rock material that could bias assays. Duplicate samples were collected from all sites – one split for lab analysis and one split for pXRF analysis.</p>																
	<p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Sample sizes sent to ALS for lab analysis ranged from 0.26-0.98kg and averaged 0.55kg. These sample sizes are appropriate for the material being sampled.</p>																
<p><i>Quality of assay data and laboratory tests</i></p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>The lab analysis was carried out using the following techniques:</p>																



		<table border="1"> <thead> <tr> <th colspan="3">ANALYTICAL PROCEDURES</th></tr> <tr> <th>ALS CODE</th><th>DESCRIPTION</th><th>INSTRUMENT</th></tr> </thead> <tbody> <tr> <td>ME-OG46</td><td>Ore Grade Elements – AquaRegia</td><td>ICP-AES</td></tr> <tr> <td>Cu-OG46</td><td>Ore Grade Cu – Aqua Regia</td><td></td></tr> <tr> <td>Au-AROR43</td><td>Au AR Overrange – 25g</td><td></td></tr> <tr> <td>Au-OG43</td><td>Ore Grade Au – 25g AR</td><td>ICP-MS</td></tr> <tr> <td>AuME-ST43</td><td>25g Super Trace Au + Multi Element PKG</td><td></td></tr> <tr> <td colspan="3"> <p>The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519</p> </td></tr> </tbody> </table> <p>Hawk's pXRF analysis was carried out using the Olympus Vanta pXRF analyser which was calibrated at the start of each day against standard reference material 2711A and a blank. No issues were detected with the calibration readings and a comparison between the lab and pXRF multi-element copper analyses showed strong correlation with the pXRF reporting at 88% of lab assays on average for the sample set.</p> <p>It should be noted that pXRF analysis is not as accurate as lab analysis. The pXRF results are regarded by Hawk as indicative copper grades only but are viewed as suitable for determining areas of anomalous copper mineralisation.</p>	ANALYTICAL PROCEDURES			ALS CODE	DESCRIPTION	INSTRUMENT	ME-OG46	Ore Grade Elements – AquaRegia	ICP-AES	Cu-OG46	Ore Grade Cu – Aqua Regia		Au-AROR43	Au AR Overrange – 25g		Au-OG43	Ore Grade Au – 25g AR	ICP-MS	AuME-ST43	25g Super Trace Au + Multi Element PKG		<p>The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519</p>		
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	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>The ALS lab sample analyses were by AuME-ST43 method with over-limit gold assayed by both Au-AROR43 and Au-OG43. Over-limit copper was assayed by Cu-OG46.</p> <p>The pXRF sample analyses were carried out using an Olympus Vanta pXRF analyser with all readings taken in 3 beam mode. This machine was serviced and certified by Olympus in H2, 2024. The standard operating procedure was to take a minimum of three readings on dry samples sieved to -1mm. Sample reading times were 30 seconds. The final assay for the interval was calculated as the average of the readings collected for the sample. No calibration factors have been applied to the assays.</p>																								
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Hawk submitted six standard samples for analysis by ALS in the batch of 142 samples with two standards submitted every 50 samples. In addition, ALS QA/QC entailed analysing five standards which all assayed within their target ranges.</p> <p>Hawk's standard operating procedure utilised throughout its pXRF analysis process entailed calibrating the machine at the start of each reading period against standard reference material 2711A and a blank. Sample readings were a minimum of three readings on dry samples sieved to -1mm. Sample reading times were 30 seconds. The readings for each sample were then averaged to calculate the final assay for each sample.</p>																								

		Hawk's lab check sample analyses for copper on the soil samples analysed by pXRF (reported in Hawk's ASX announcement dated 28 April 2025) found that the Olympus Vanta pXRF on average reported at 88% of the lab copper assays.
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Not applicable – no new drilling has been carried out.
	<i>The use of twinned holes.</i>	Duplicate splits of samples from each sample site were lab analysed by ALS in Nevada for precious and multi-elements to determine gold contents and to check Hawk's previous pXRF copper assays (reported in Hawk's ASX announcement dated 28 April 2025).
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All data has been stored electronically in the company's secure digital database
	<i>Discuss any adjustment to assay data.</i>	pXRF sample readings are a minimum of three readings on dry samples sieved to -1mm. Sample reading times are 30 seconds. The readings for each sample have then been averaged to calculate the final assay for each sample. No adjustments have been made to readings.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	All sample sites were located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for sample sites is collected by the Garmin Montana 750i GPS used to locate each sample site. Elevation data is not considered critical for the soil sampling. No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The soil sampling was carried out on a 100m x 25m grid.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The 100m x 25m grid used for the soil sampling is considered appropriate to identify anomalous zones of gold mineralisation. Infill sampling may be required in future to better define the anomalous areas.
	<i>Whether sample compositing has been applied.</i>	Not applicable – no compositing has been carried out.

<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The sampling has been carried out on an unbiased grid with lines oriented north-south and is designed to identify areas of gold mineralisation.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Not applicable – no new drilling has been carried out.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	All samples were managed and controlled by the sampling crew from Burgex that executed the programme. Samples sent to the lab were transported by Burgex personnel.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable

## **Section 2 – Reporting of Exploration Results**

*(Criteria in this section apply to all succeeding sections)*

<b>Criteria of JORC Code 2012</b>	<b>JORC Code (2012) explanation</b>	<b>Details of the Reported Project</b>
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	All licences covering the Cactus project are granted.

<i>Exploration done by other parties (2.2)</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p>A large amount of historical exploration has been carried out by numerous different parties dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1915 when the vast majority of production occurred. Historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk.</p> <p>This announcement covers lab precious metals and multi-element assays for 142 soil samples collected over extensions to the Cactus soil grid which was initially sampled in June 2024.</p>
<i>Geology</i>	<i>Deposit type, geological setting, and style of mineralisation.</i>	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones. Part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics.
<i>Drill hole Information</i>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	<p>This announcement covers lab precious metals and multi-element assays for 142 soil samples collected over extensions to the Cactus soil grid which was initially sampled in June 2024.</p> <p>No new drilling data has been generated for this announcement - all relevant historical data is referenced in the body of the announcement and the history of the project is outlined in Hawk announcements dating back to 2015.</p>
	<i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</i>	
	<i>Dip and azimuth of the hole.</i>	
	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Not applicable. All relevant data has been reported and referenced in this announcement.
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	The sample pXRF copper assays reported in the announcement have been calculated by averaging a minimum of three pXRF readings for each sample.

	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Not applicable – no aggregation of results has been carried out on the data. The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	Not applicable - no mineralisation widths or intercept lengths have been calculated for this announcement. The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	Not applicable – mineralisation geometry is unknown
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025. Down hole mineralisation lengths are outlined – true widths are no known.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All new data has been reported in this announcement.



<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All new data has been reported in this announcement.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<ol style="list-style-type: none"> <li>1. Reviewing all silver, antimony and arsenic pXRF assay results for the Cactus soil grid to identify areas with potential for gold mineralisation.</li> <li>2. Lab analysis for gold in areas with anomalous silver, antimony and arsenic in soils.</li> <li>3. Designing and permitting the Cactus drilling programme</li> </ol>
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.