



14 November 2016
Company Announcements Office
ASX Limited

By E-Lodgement

CHANGES TO EXECUTIVE AND BOARD OF KABUNI

The Board of Kabuni Limited is pleased to advise the Mr Frans Tjallingii has commenced work in his role of Chief Operating Officer, completing the Company's transition from an embryonic, creative management group to a strongly commercially focussed team that will work to take the Kabuni business opportunity to the next level.

Mr Tjallingii will take responsibility for the Company's overall business strategy, planning, and execution, accelerating revenue streams, managing the Company's expenditure budgets as well as coordinating the reporting of metrics to the board and investors on a path to transitioning to the role of CEO.

Mr Tjallingii brings with him extensive commercial, business development, organisational and strategic development experience. Furthermore, he has performed roles in both market and investment analysis and established, analysed or helped restructure several companies.

Mr Tjallingii will work closely with Kabuni Founder and CEO, Mr Neil Patel. Mr Patel will focus on the Company's vision, brand development, partnerships and acquisition opportunities. Upon the introduction of Mr Tjallingii to the Kabuni team, Mr. Patel stated *"This is the first step in me passing the CEO torch to Mr Tjallingii whom I believe embodies Kabuni's values and truly embraces our vision and mission."*

"I'm very excited with the opportunity that Kabuni presents and look forward to sharing our vision with the Australian shareholders this week on our roadshow in Australia. The Company has a very strong platform and is disrupting the traditional home furnishing retail space. Kabuni is fostering a community of interior designers, artisanal furniture makers and consumers through Kabuni House – its off-line presence to complete the Kabuni omni-channel experience. This gives Kabuni a huge potential of capitalizing on a multi-billion-dollar opportunity" said Mr Tjallingii.

Mr King commented:

"It's a huge endorsement for the Company that we have been able to attract a number of experienced executives to the team in the last few months, all of whom believe ferociously in the disruptive potential of Kabuni's business model. The initial stage of creation and foundation setting is now in place and the time for a more structured operational based approach to drive us to commercialisation is now."

Company Director, and experienced technology leader, Mr Ajai Sehgal will accompany Mr Tjallingii on an investor roadshow this week presenting in Sydney and Melbourne and ending in Perth with the Annual General Meeting on Friday 18 November.

BOARD & MANAGEMENT

Mr. Tony King
CHAIRMAN

Mr. Neil Patel
MANAGING DIRECTOR

Mr. Colm O'Brien
NON-EXECUTIVE DIRECTOR

Mr. Nik Ajagu
NON-EXECUTIVE DIRECTOR

Mr. Nathan Sellyn
NON-EXECUTIVE DIRECTOR

Mr. Ajai Sehgal
NON-EXECUTIVE DIRECTOR

Mr. Aaron Bertolatti
COMPANY SECRETARY

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ASX CODE

KBU

Fellow Board member, Mr Nik Ajagu has advised that he will retire from the Board of Kabuni at the Company's upcoming Annual General Meeting. Kabuni Chairman, Mr Tony King, noted *"On behalf of the Board I would like to thank Nik for his contribution to the Kabuni Board. Nik has been with us since the IPO and we have benefited from his extensive experience in the technology space. We wish Nik well with his future business endeavours"*.

For further information please contact:

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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>