

PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Northern Cobalt Limited (Company) has issued 9,000,000 fully paid ordinary shares in the Company at an issue price of \$0.05 per share under a placement (**Placement**).

Details of the Placement

Class of Securities: Ordinary shares

ASX Code of the securities: N27

Date of the issue: 22 May 2019

Total number of shares issued: 9,000,000

The Company advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 *Corporations Act 2001* (Cth) (Corporations Act).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Northern Cobalt and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

For further information please contact:

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CAPITAL STRUCTURE

Ordinary Shares

Issued 62.8M

Options

Listed 6.3 M @ 20c

Unlisted 12.3 M @ 25c

Performance Shares

Class A 9.6 M

Class B 3.6 M

Last Capital Raise

22 May 2019

\$450k @ 5c

BOARD

Len Dean - Chair

Michael Schwarz - MD

Duncan Chessell - NED

Andrew Shearer - NED

Jarek Kopias - Co Sec