



3 June 2024

ASX CODE: MTB

## Share Placement

- **Commitments received for a Placement to raise \$180,000 from sophisticated and professional investors**
- **Proposed Application of Funds**
  - **Resource Development costs**
  - **Corporate Administration costs**
- **GBA Capital Lead manager to the Placement**

Mount Burgess Mining (MTB) (the Company) is pleased to announce that it has received firm commitments for a placement to raise \$180,000 (before costs) from sophisticated and professional investors. The Placement, made under Listing Rule 7.1 consists of the issue of a total of 120,000,000 ordinary fully paid shares at an issue price of \$0.0015 per share.

The Placement Shares are scheduled to be issued on or before **11 June 2024**

The Placement price of \$0.0015 represents a 25% discount to the last traded price of \$0.002. GBA Capital, as lead manager to the Placement will be paid a commission of 6%. In addition, subject to approval at a general meeting of shareholders, GBA will receive 5,000,000 unlisted share Options exercisable at a price of \$0.005 per Option. The options can be exercised at any time on or before two years after issue following approval by shareholders.

The Company would like to thank GBA Capital and all applicants who participated in the Placement for their support.

Authorised for release by the Board of Mount Burgess Mining NL.

**Nigel Forrester**  
**Chairman**

ACN: 009 067 476  
8/800 Albany Hwy, East Victoria Park,  
Western Australia 6101  
Tel: (61 8) 9355 0123  
Fax: (61 8) 9355 1484  
[mtb@mountburgess.com](mailto:mtb@mountburgess.com)  
[www.mountburgess.com](http://www.mountburgess.com)