

**\$6 MILLION CAPITAL RAISE – FURTHER INFORMATION**

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') advises that further to the 4 November 2024 announcement regarding the \$6 million capital raise at an issue price of A\$0.05 per share, due to an administrative oversight, the Company breached Listing Rule 7.1A, and as a result, the Placement will be completed in two tranches. Tranche 1 will consist of the issue of 87,600,000 shares to raise \$4.4 million under the Company's existing placement capacity under ASX Listing Rule 7.1, and Tranche 2 will consist of the issue of 32,400,000 shares to raise \$1.6 million subject to shareholder approval at a general meeting to be held on or around 16 December 2024. Tranche 2 includes \$0.55 million committed by the Company's Directors.

*This announcement is authorised for release by SKY's Company Secretary.*

For Further Information

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