

22 November 2018

CHAIRMAN RESIGNATION AND WITHDRAWAL OF AGM RESOLUTION

Cauldron Energy Limited (ASX: **CXU**) (**Cauldron** or the **Company**) refers to its previous announcement on 14 November 2018, which confirmed that Okewood Pty Ltd (**Okewood**) had provided notice of termination of its contract with the Company on 31 December 2018. In accordance with the terms of the agreement, Mr Tony Sage informed the Company that he will not stand for re-election at today's Annual General Meeting (**AGM**). As a result, Resolution 3 will not be put to members at the AGM.

Mr Sage will continue to serve as Director until retirement immediately prior to the commencement of the AGM.

END

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

329,289,708 shares
20,000,000 unlisted options

Board of Directors

Tony Sage
Non-Executive Chairman

Jess Oram
Executive Director &
Chief Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Nicholas Sage
Non-executive Director

Chenchong Zhou
Non-executive Director

Management

Catherine Grant-Edwards
Company Secretary