



**MAGNETITE MINES LIMITED**  
Making Steel **Stronger**

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**ASX Announcement**

20 February 2018

## *Lapse of Employee Options*

We wish to advise that 10,000,000 unquoted employee options exercisable at \$0.04 each expiring on 5 July 2022, lapsed on 15 February 2018 unexercised in accordance with their terms of issue.

For further information contact:

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