



METAL HAWK
LIMITED

2025 RIU SYDNEY RESOURCES ROUND-UP

LEINSTER SOUTH

HIGH GRADE GOLD DISCOVERIES IN
WESTERN AUSTRALIA

ASX : MHK

Summary information

This Presentation has been prepared by Metal Hawk Ltd (Metal Hawk). This document contains background information about Metal Hawk current at the date of this presentation. The presentation is in summary form and does not purport be all inclusive or complete, it does NOT contain all of the information that may be required for evaluating Metal Hawk, its assets, prospects or potential opportunities. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this Presentation. This Presentation is for information purposes only and is not a disclosure document for the purposes of the Corporations Act 2001 (Cth). This Presentation contains references to exploration results previously announced. Pursuant to Listing Rule 5.23.2 Metal Hawk confirms that it is not aware of any new information or data that materially affects the information included.

Not financial product advice or an offer

Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent permitted by law, Metal Hawk, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

Forward Looking Statements

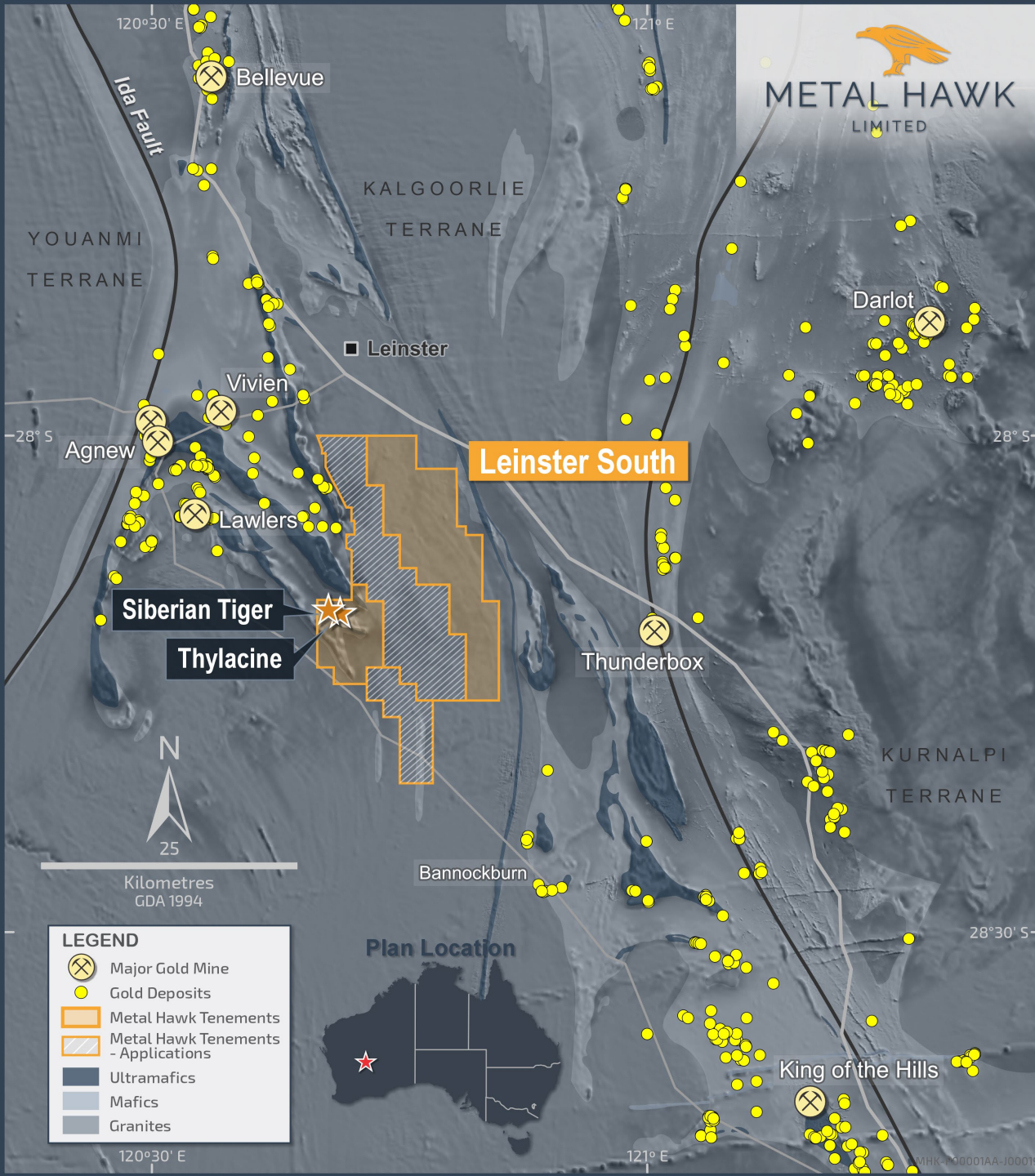
This presentation may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Metal Hawk. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules (when applicable), Metal Hawk does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Jurisdiction

This presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.

THE LEINSTER SOUTH GOLD PROJECT

- Multiple new high grade gold discoveries – **NO PREVIOUS DRILLING**
- Surrounded by multi million-ounce gold deposits
- Extensive maiden drill program at Siberian Tiger and Thylacine to commence shortly



ASX : MHK

CORPORATE OVERVIEW

DIRECTORS

Mike Edwards Economic Geologist	Chairman +25 years experience
Will Belbin Exploration Geologist	Managing Director +25 years experience in WA gold and nickel exploration
David Pennock Corporate Geologist	Director +18 years resources industry experience

SENIOR MANAGEMENT AND CONSULTANTS

Scott Glasson	CFO (part time)
Chris Marshall	Company Secretary
Matt Roach	Exploration Manager
David “Rowdy” Rawlings	Discovery Geologist (consultant)

MAJOR SHAREHOLDERS

Directors and Management	~12%
Lotaka Pty Ltd	8.0%
IGO Ltd	5.6%
Top 20	~54%

CAPITAL STRUCTURE

ASX: MHK

MHK Shares on issue	121,642,563
Options on issue ¹	15.9m
Performance Rights	4.35m
Cash at Bank ²	\$5.6m
Market Cap @ 37c (undiluted)	\$45m
Enterprise Value	\$39.4m

1) Options with various exercise prices and expiry dates

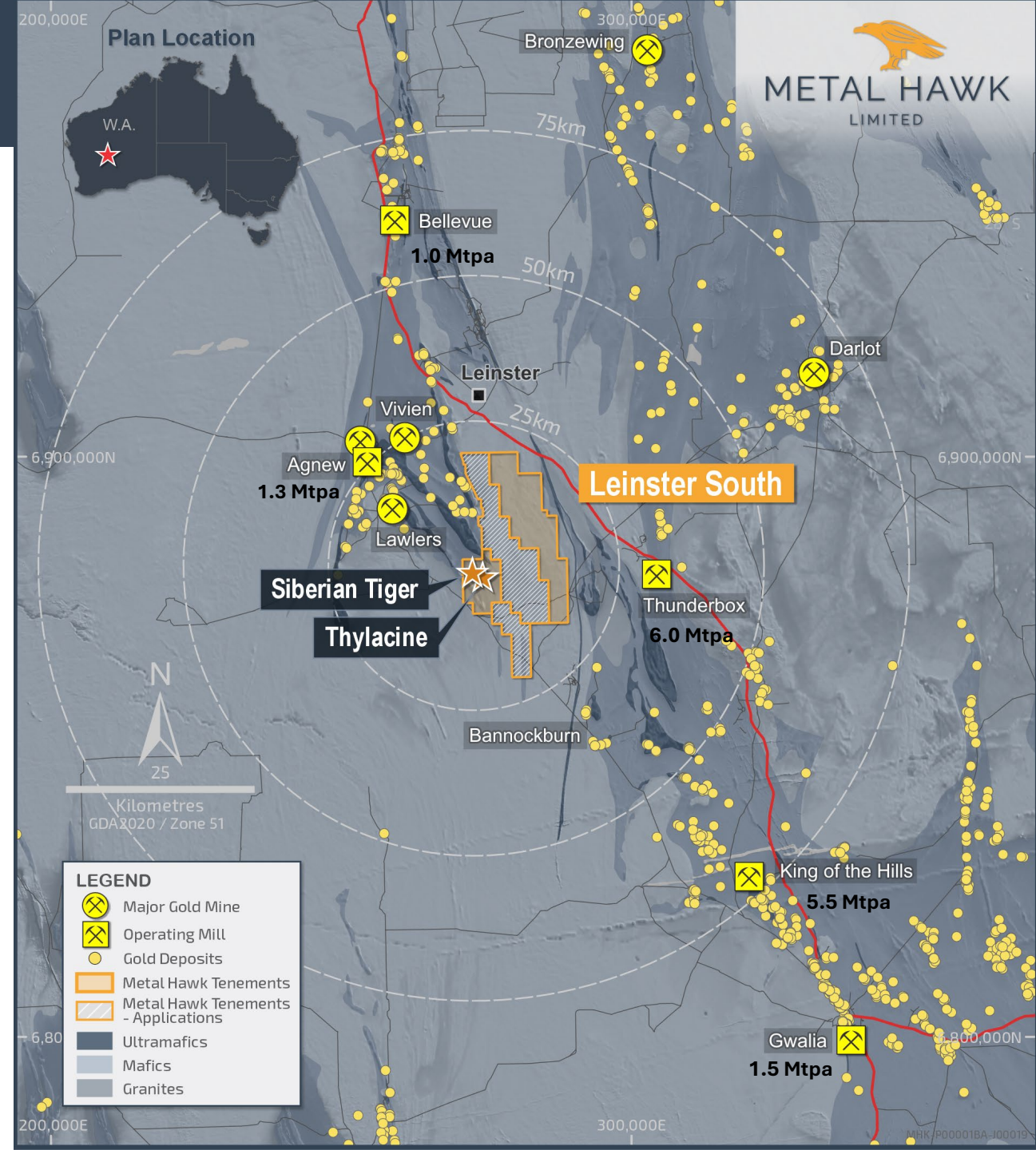
2) As at 31 March 2025



LEINSTER SOUTH

Prime position in a world-class gold region

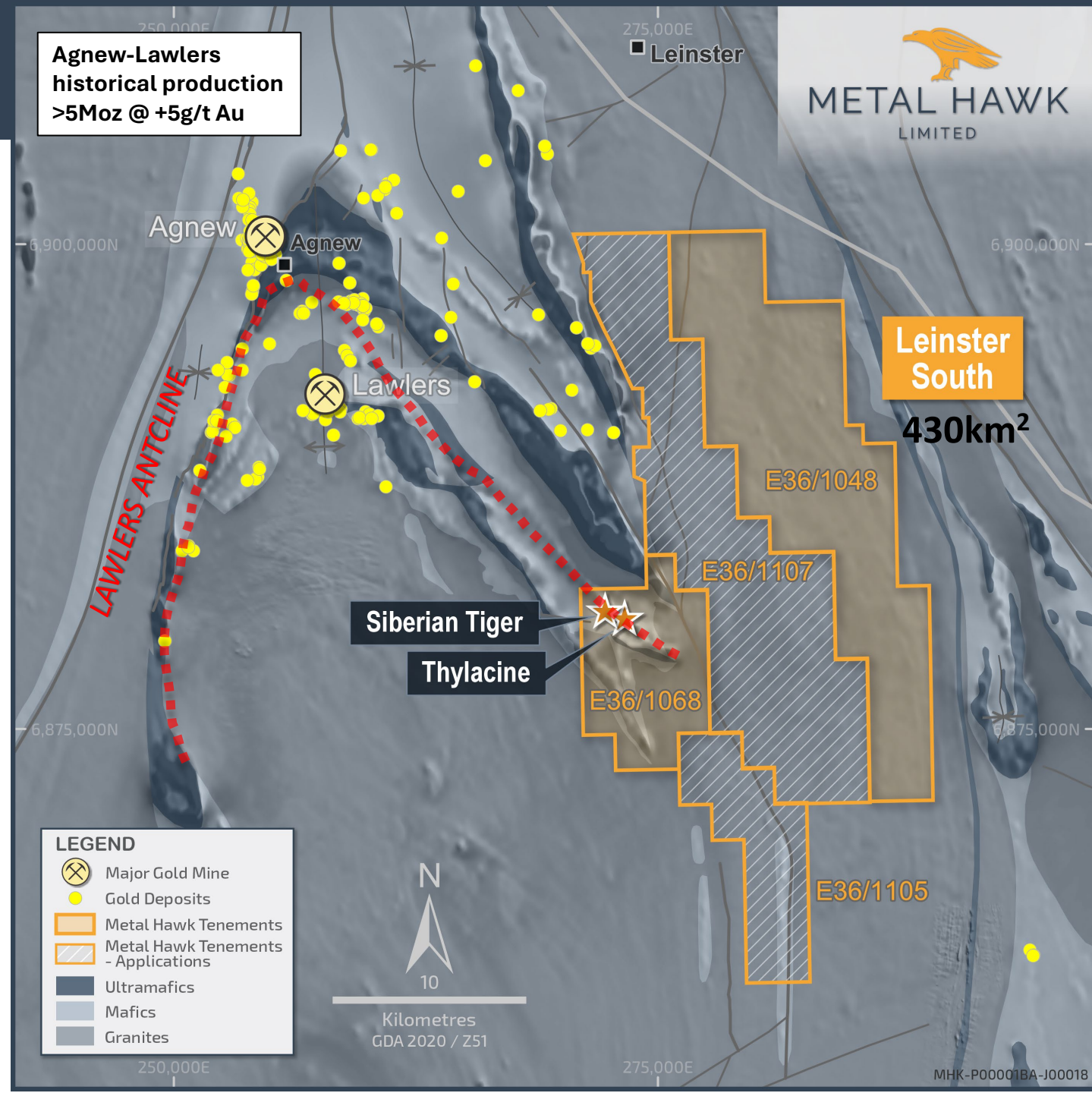
- Underexplored & highly prospective large ground position (430km²)
- Proximal to several established operating mines and gold plants
- Overlooked part of the world-class Agnew Wiluna Greenstone Belt



LEINSTER SOUTH

Exceptional high-grade gold opportunity

- New high-grade surface gold discoveries in mature gold region
- Main prospects located on SE limb of Lawlers Anticline
- Mineralisation shares similar features to Agnew-Lawlers deposits
- Key tenement granted in early 2024 following ballot win



Initial site trip returns high grade gold

- MHK first site trip (mid-2024) followed up historic soil anomaly grading 0.482 g/t Au
- No sign of any previous exploration
- First pass rockchip samples return up to **20.2 g/t Au**
- 16 out of 52 samples > 1.0 g/t Au



SIBERIAN TIGER GOLD DISCOVERY



Siberian Tiger sample 24DR289 – **30.9 g/t Au**

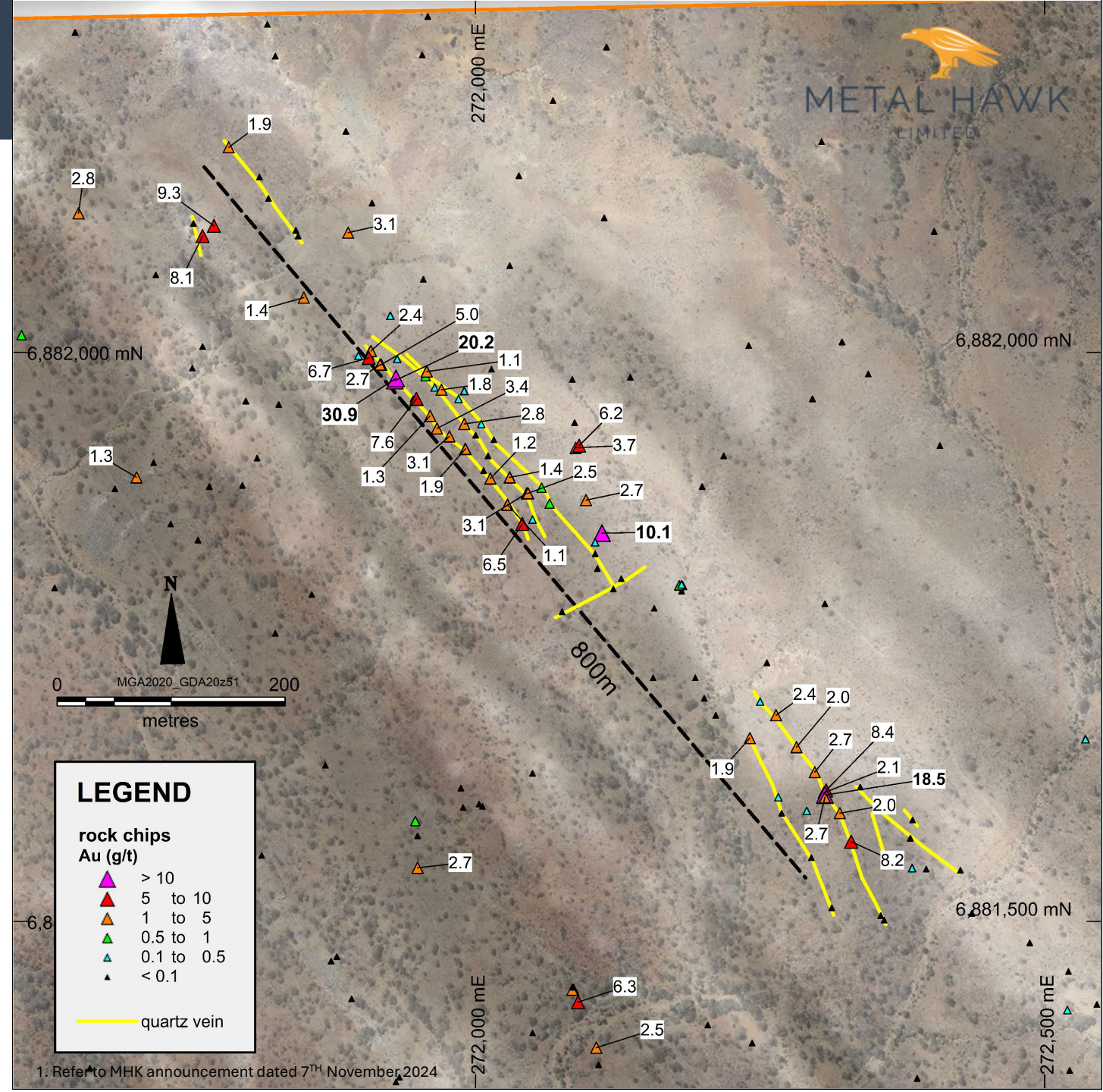


Siberian Tiger quartz vein (looking southeast)

SIBERIAN TIGER

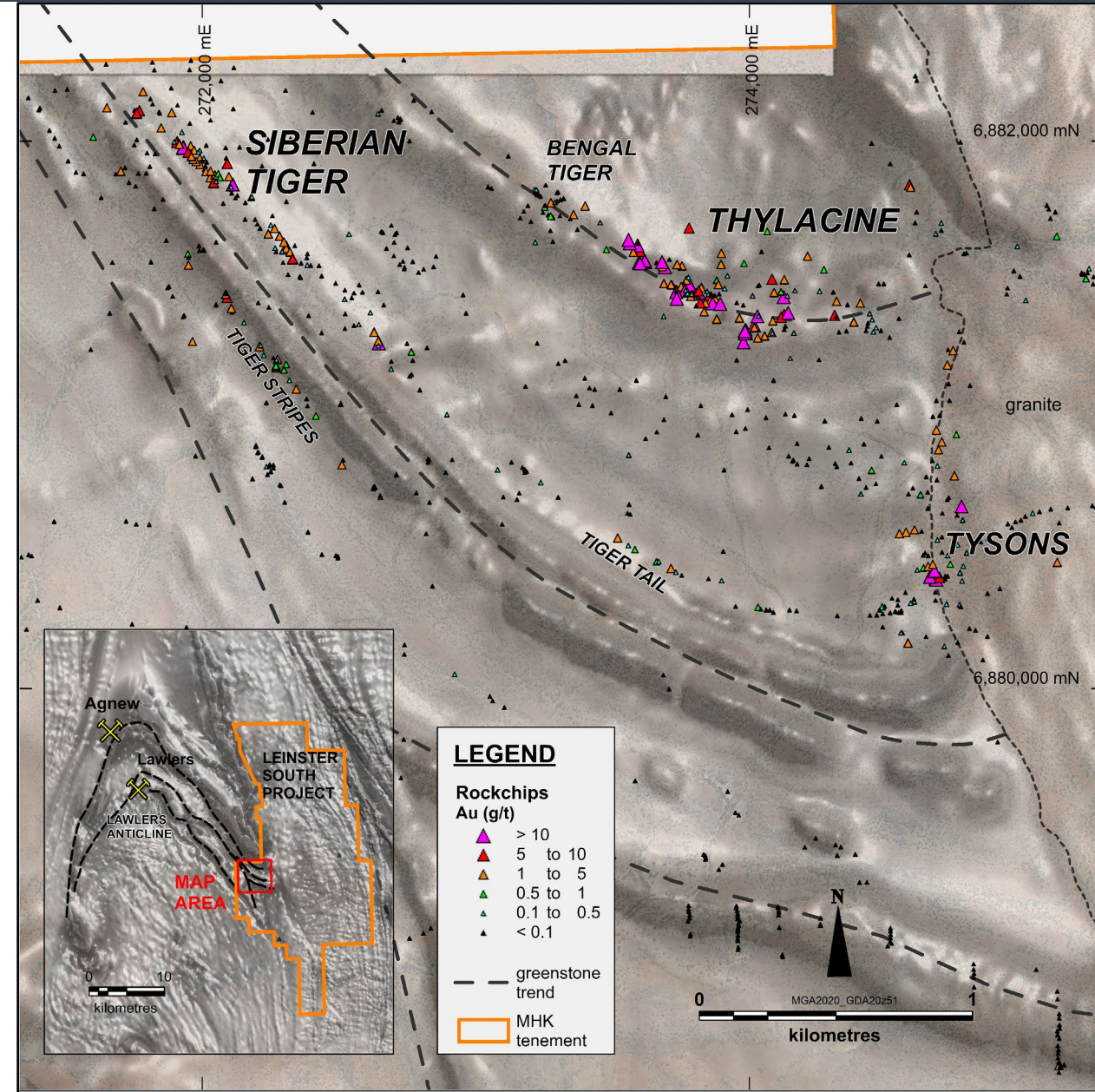
Compelling untested shallow target, ready to drill!

- High grade surface gold
- > 800m strike
- Multiple laminated, sheeted and brecciated sub-parallel quartz veins within mafic host rocks
- No previous drilling



Multiple gold prospects and untested targets

- Quartz-vein hosted gold mineralisation along several kilometres of untested greenstone
- Multiple new high grade gold discoveries with no previous drilling
- Regional exploration continues to generate new prospects and targets
- Exceptional drill target identified on northern parallel greenstone trend at the **Thylacine Prospect**



THYLACINE GOLD DISCOVERY

- Sheeted quartz veins with high grade gold (up to **62.3 g/t Au**)
- Similar vein style and mineral assemblage as Siberian Tiger
- Priority untested shallow gold target



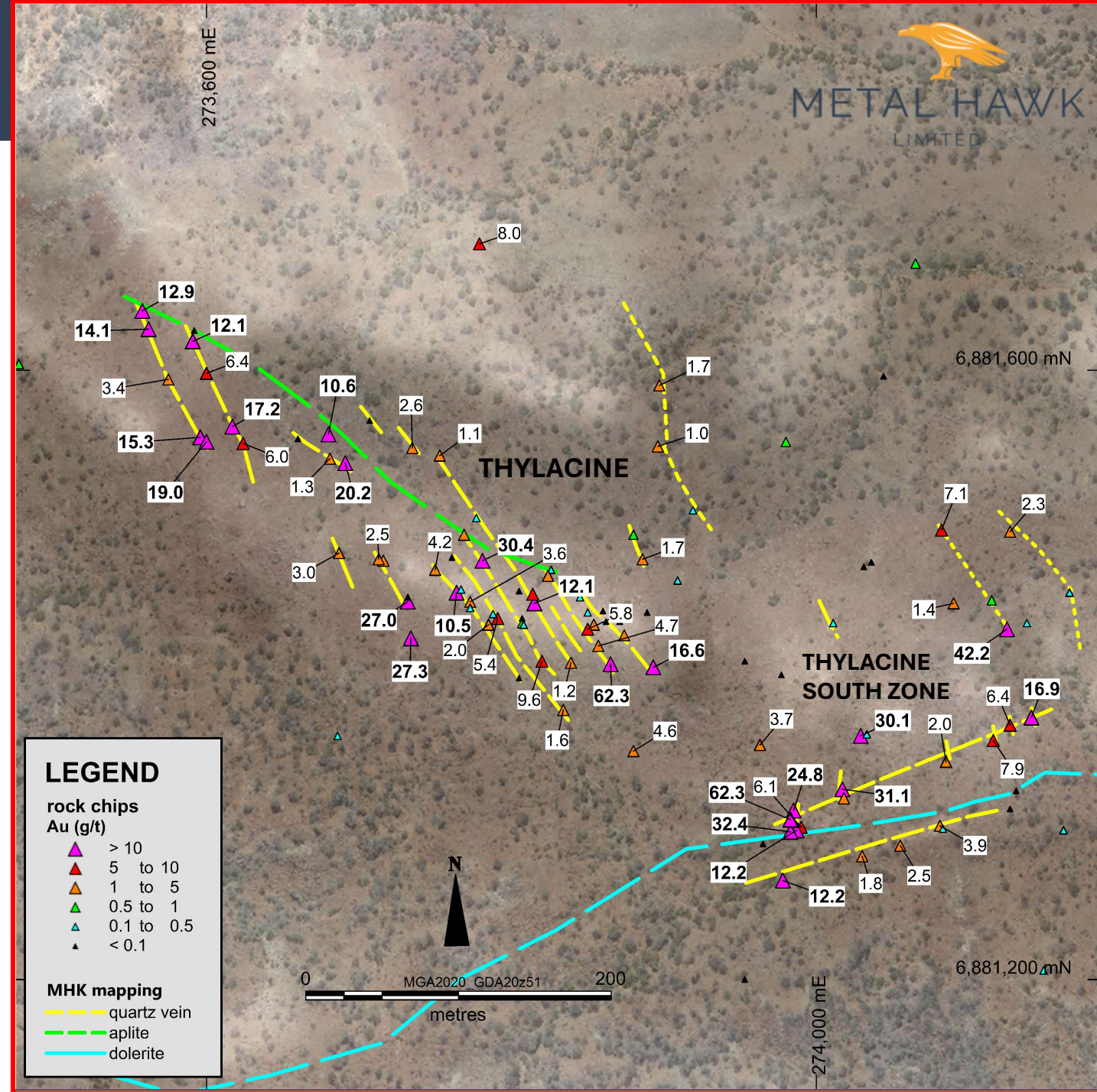
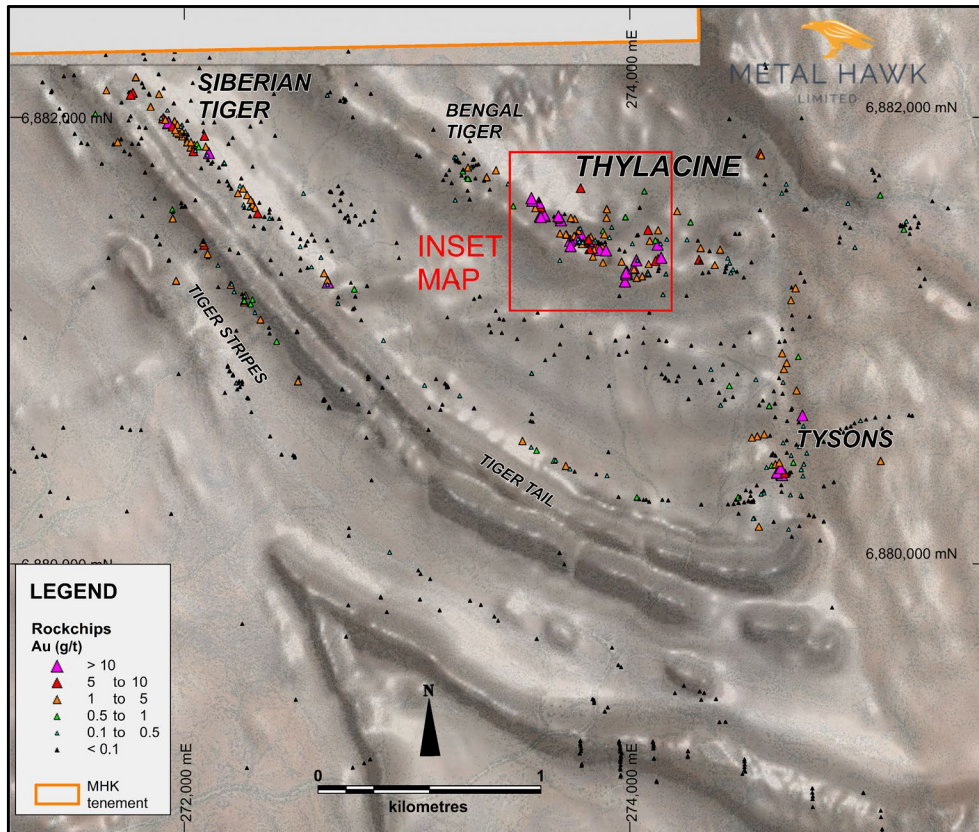
Thylacine sample 24DR905 - **62.3g/t Au**



Thylacine quartz vein outcrop (looking southeast)

THYLACINE

- Multiple stacked quartz veins within mafic host rocks
- Large proportion of samples **> 10g/t Au**
- No previous drilling



Metal Hawk is well-funded for an extensive maiden drilling program and further regional exploration

- ✓ PoW (Programme of Work) approved for extensive RC and diamond drilling
- ✓ Heritage survey complete
- ✓ RC drilling contractor secured, drilling to commence shortly
- ✓ Regional mapping and soil sampling continuing to generate new prospects and targets for drilling



INVESTMENT SUMMARY



Leveraged to exploration success

- Multiple new high grade gold discoveries in a world-class region
- Several new gold prospects with NO PREVIOUS DRILLING
- Maiden drill program to commence shortly
- Tight capital structure
- ~A\$45m market cap
- A\$5.6m cash balance*

**as at 31 March 2025*



METAL HAWK

LIMITED

www.metalhawk.au

Competent Person Statement – Previously Released Exploration Results

The information in this report relates to Exploration Results for the Leinster South Project is based on information compiled by Mr William Belbin, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG). Mr Belbin is employed by Metal Hawk Limited as Managing Director and is a substantial shareholder in the Company. Mr Belbin has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

The Company confirms that it is not aware of any new information or data that materially affects the results included in the original market announcements referred to in this Announcement and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Exploration Results

Information in this presentation is available in the following Metal Hawk Limited ASX announcements which are available on the Company’s website at <https://metalhawk.au/asx-announcements>:

- HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH	5 August 2024
- LEINSTER SOUTH UPDATE	27 August 2024
- GEOPHYSICAL SURVEY COMPLETED AS EXPLORATION ADVANCES AT SIBERIAN TIGER	18 September 2024
- MORE HIGH-GRADE GOLD AT LEINSTER SOUTH	15 October 2024
- HIGH GRADE ROCK CHIP ASSAYS CONFIRM NEW GOLD DISCOVERIES AT LEINSTER SOUTH	7 November 2024
- HIGH GRADE GOLD ASSAYS EXTEND THYLACINE	27 November 2024
- EXCEPTIONAL RESULTS EXTEND HIGH GRADE SURFACE GOLD AT THYLACINE	21 January 2025
- HERITAGE SURVEY COMPLETED AT LEINSTER SOUTH	1 April 2025