



13 October 2014

## Close of Non-renounceable Rights Issue – Notice of Shortfall

Elemental Minerals Ltd (ASX: ELM) ('Elemental' or 'the Company') advises that the fully underwritten 1 for 6 Non-Renounceable Rights Issue ("Rights Issue") at 18 cents per share, with 3 free attaching options (exercisable at 25 cents within 15 months from issue) for every 2 New Shares issued has now closed.

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises the following:

- The Company received acceptances for a total of 32,366,131 New Shares and 48,549,197 free attaching New Options raising \$5,825,904;
- Shortfall under the Rights Issue of 20,244,434 of New Shares and 30,366,650 free attaching New Options.

The Shortfall will be placed to the underwriters of the Rights Issue or its nominees. The total funds raised from the Rights Issue is A\$9.47 million before costs.

The allotment of New Shares and free attaching New Options under the Rights Issue is scheduled to take place on 15 October 2014, and ASX trading of the New Shares is expected to commence on 16 October 2014.

The Board would like to thank all shareholders who participated in the Rights Issue for their ongoing support of the Company.

### About Elemental Minerals

Elemental Minerals Limited (ASX: ELM) is an advanced mineral exploration and development company whose primary asset is the 97%-owned Sintoukola Potash Project in the Republic of Congo. ELM completed an advanced Pre-Feasibility Study on its Kola Project in September 2012 and was awarded a mining license and an environmental license in August 2013. The Sintoukola Project has the potential to be among the world's lowest-cost potash producers and its strategic location near the Congolese coast of Central West Africa offers a transport cost advantage to key Brazilian and Asian fertilizer markets. For more information, visit [www.elementalminerals.com](http://www.elementalminerals.com)

Contacts:

John Sanders	Sam Middlemas
Managing Director	Non-Executive Chairman
Tel: +27 82 445 5291	Tel: +61 419 936 040
<a href="mailto:john.sanders@elementalminerals.com">john.sanders@elementalminerals.com</a>	<a href="mailto:sam.middlemas@elementalminerals.com">sam.middlemas@elementalminerals.com</a>

Johannesburg Office: +27 11 469 9140

[www.elementalminerals.com](http://www.elementalminerals.com)

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