

30 October 2019



By electronic lodgement

The Manager
Companies Announcements
Australian Securities Exchange
Level 14, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Cancellation of Shares

In accordance with ASX Listing Rule 3.8A the Company attaches ASIC Form 484 specifying details of Duxton Water Ltd shares cancelled as a result of the current on-market share buy-back.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Katelyn Adams', written in a cursive style.

**KATELYN ADAMS
COMPANY SECRETARY**

Change to company details

Company details

Company name

DUXTON WATER LTD

Australian Company Number (ACN)

611 976 517

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Katelyn Marie ADAMS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Katelyn Marie ADAMS

Capacity

Secretary

Signature

Date signed

29-10-2019

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	647582	903529	

Earliest Date of cancellation **30-09-2019**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	120802101	140489961.03	0.00

Earliest date of change **30-09-2019**
