

ASX Announcement

Maggie Beer Holdings Limited (ASX:MBH)

22 June 2022

APPOINTMENT OF ADVISOR IN RELATION TO THE COMPANY'S NON-CORE DAIRY ASSETS

Maggie Beer Holdings Ltd (**MBH** or the **Company**) has appointed Nash Advisory Pty Ltd to advise the Company on the strategic options available in relation to its non-core dairy businesses, Paris Creek Farms and St David Dairy (**Dairy Assets**), including a potential divestment.

MBH CEO & Managing Director Chantale Millard said "We believe there are many opportunities for growth in both Paris Creek Farms and St David Dairy, including new product development, brand extensions, export market development, and channel and customer growth. Nash will be assisting MBH to explore how we unlock this growth, potentially through alliances, mergers or a change in ownership."

Nash Advisory are a specialist mid-market corporate advisory firm with relevant transactional experience in Food and Agriculture.

-Ends

Authorised for release by the Board

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