



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a substantial shareholder of Rox Resources Limited."

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ASX ANNOUNCEMENT

12 June 2025



ASX CODE: VMC

Encouraging Gold Results Bellchambers Gold Deposit and Rangeview Prospect

Venus Metals is pleased to report encouraging gold results from the recently completed reverse circulation (RC) drill program at the Bellchambers Gold Deposit and Rangeview prospects located 23 kilometres south of Sandstone, Western Australia (Figure 1). Key Significant results include:

Bellchambers 25BRC4: **29m @ 1.55 g/t Au from 11m**

25BRC5: **30m @ 1.72 g/t Au from 45m**

25BRC6: **19m @ 3.74 g/t Au from 11m**

Including **1m@38.30 g/t** from 22m

Rangeview South 25BRC20: **9m @ 1.12 g/t Au from 17m**

Rangeview 25BRC31: **13m @ 1.60 g/t Au from 19 metres**

25BRC32: **18m @ 1.24 g/t Au from 47 metres**

Including **1m @ 11.50 g/t** from 62m

A total of 34 RC holes for 1749 metres were drilled at the Bellchambers Gold deposit and Rangeview prospects (Figure 2) with the aim of confirming and infill drilling key areas of the known mineralisation within the Bellchambers MRE which currently stands at 722,000 t @ 1.31 g/t Au for 30,500 ounces (with 22,100 ounces as indicated and 8400 ounces as inferred mineral resource category) (refer ASX release 4 April 2023).

At Bellchambers a total of 17 RC holes for 1034 metres were drilled largely within the existing MRE resource envelope and at Range View a total of 17 holes for 715 metres were drilled to follow up on previous anomalous results.

Intersections returned were in line with expectations and have further defined and outlined the known gold mineralised areas (Figures 3 and 4) and will allow an **updated Mineral Resource Estimate (MRE)** to be made and to move forward with potential mine development at Bellchambers. The updated MRE is expected to be finalised in the next two months. It is anticipated that portions of the indicated resource at Bellchambers is likely to be elevated to measured, with a particular focus on the near surface oxide mineralisation.

The mineralisation is related to quartz veining and sulphide accumulations within a strongly sheared package of banded iron, cherts, high magnesium basalts and minor ultramafic units. Oxidation in the area extends to approximately 45-50 metres vertical depth (Figure 5). A full listing of the RC results is provided below in Table 2.

Representative samples will now be collected from the recent drilling with test work designed to confirm expected metallurgical recoveries for Bellchambers.

A diamond drilling program at Bellchambers is designed to commence in the coming month to provide further samples and data for the development options of the Bellchambers gold deposit.



Project Background

The Sandstone (Bellchambers) Gold Project lies within tenement E57/984 (125 km²; 90% VMC). The Bellchambers mining area, is located about 23 km southwest of the town of Sandstone (Figure 1) and is 70km by road northeast from the Youanmi Gold Project being advanced by Rox Resources Ltd.

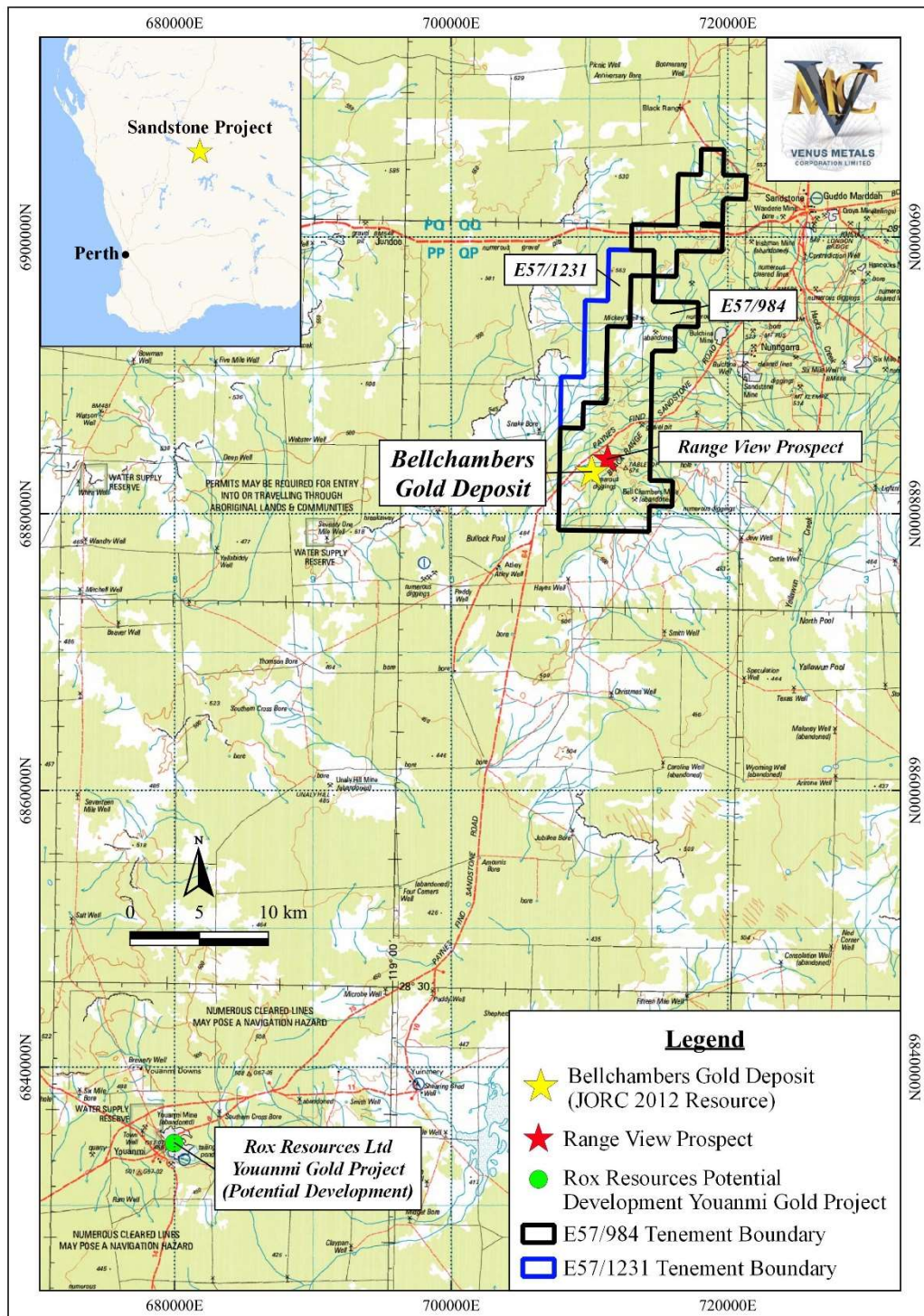


Figure 1. Sandstone (Bellchambers) Gold Project Location Plan

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Gold mineralisation at Bellchambers deposit and the adjacent Range View prospect (refer ASX release 26 March 2021), is hosted within a northeasterly trending and steeply dipping sequence of sheared sulphide-rich sediments and mafic rocks, interlayered with thin chert and Banded Iron Formation (BIF).

The total Indicated and Inferred Resource for Bellchambers is reported at 0.5 gm/t Au and 1.0 gm/t Au cutoffs and is summarised below (Tables 1.1 and 1.2) (refer ASX announcement dated 4th April 2023).

Table 1-1 Bellchambers Project Resource Summary 0.5 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	0.5	192,000	526,000	2.73	1.31	22,100
Inferred	0.5	69,000	197,000	2.83	1.33	8,400
Total	0.5	262,000	722,000	2.76	1.31	30,500

Table 1-2 Bellchambers Project Resource Summary 1.0 gm/t Au Cutoff

Bellchambers Resource Estimate March 2023						
Class	Cutoff	Volume	Tonnes	Density	Au	Ounces
Indicated	1.0	112,000	307,000	2.73	1.71	16,900
Inferred	1.0	30,000	86,000	2.86	2.08	5,800
Total	1.0	142,000	393,000	2.76	1.79	22,600

A mine gate sale agreement between Venus and Rox Resources Ltd provides a potential treatment option for the Bellchambers deposit.



Table 2: RC drill results: Bellchambers and Range View

MGA94 Z50										
Hole_ID	Easting	Northing	Elevation	Depth (m)	Dip	AZI	Prospect	From	To	Intersection
25BRC1	710094	6882871	525	48	-60	311	Bellchambers	11	17	6m @ 1.05 g/t Au
25BRC1								24	32	8m @ 3.05 g/t Au
25BRC2	710103	6882865	525	60	-60	311	Bellchambers	28	30	2m @ 0.56 g/t Au
25BRC2								39	53	14m @ 1.45 g/t Au
25BRC3	710122	6882883	524	84	-60	311	Bellchambers	43	57	14m @ 1.63 g/t Au
25BRC3								76	80	4m @ 2.04 g/t Au
25BRC4	710122	6882912	526	60	-60	311	Bellchambers	11	40	29m @ 1.55 g/t Au
25BRC5	710137	6882897	527	85	-60	311	Bellchambers	45	75	30m @ 1.72 g/t Au
25BRC6	710135	6882924	527	60	-60	311	Bellchambers	11	30	19m @ 3.74 g/t Au
25BRC6							including	22	23	1m @ 38.30 g/t Au
25BRC7	710146	6882915	528	60	-60	311	Bellchambers	34	52	18m @ 0.81 g/t Au
25BRC8	710155	6882908	529	95	-60	311	Bellchambers	51	61	10m @ 2.32 g/t Au
25BRC9	710155	6882933	529	42	-60	311	Bellchambers	25	29	4m @ 1.05 g/t Au
25BRC10	710168	6882922	528	62	-60	311	Bellchambers	50	56	6m @ 1.40 g/t Au
25BRC11	710178	6882955	537	30	-60	311	Bellchambers	15	16	1m @ 0.48 g/t Au
25BRC12	710185	6882947	533	48	-60	311	Bellchambers	30	38	8m @ 0.35 g/t Au
25BRC13	710192	6882957	534	60	-65	311	Bellchambers	45	48	3m @ 1.63 g/t Au
25BRC14	710194	6882969	534	36	-60	311	Bellchambers	27	32	5m @ 0.53 g/t Au
25BRC15	710219	6882963	534	78	-60	311	Bellchambers	24	28	4m @ 0.51 g/t Au*
25BRC15								40	44	4m @ 0.56 g/t Au*
25BRC15								57	58	1m @ 4.98 g/t Au
25BRC16	710238	6882976	535	48	-60	280	Bellchambers	0	18	18m @ 1.77 g/t Au
25BRC16							including	16	17	1m @ 10.58 g/t Au
25BRC17	710249	6882966	535	78	-60	311	Bellchambers	35	39	4m @ 0.33 g/t Au
25BRC17								45	46	1m @ 2.20 g/t Au
25BRC18	711076	6883676	531	30	-60	311	Range View South	9	11	2m @ 2.09 g/t Au
25BRC19	711089	6883669	532	42	-60	311	Range View South	24	28	4m @ 1.36 g/t Au
25BRC20	711075	6883661	532	33	-60	311	Range View South	17	26	9m @ 1.12 g/t Au
25BRC21	711089	6883652	530	53	-60	311	Range View South	37	49	12m @ 0.88 g/t Au
25BRC22	711079	6883650	529	48	-60	311	Range View South	33	38	5m @ 0.39 g/t Au
25BRC22								43	44	1m @ 2.69 g/t Au
25BRC23	711059	6883652	529	24	-60	311	Range View South			NSR
25BRC24	710994	6883600	528	38	-55	311	Range View South			NSR
25BRC25	711017	6883593	527	48	-55	311	Range View South			NSR
25BRC26	711034	6883585	530	39	-55	311	Range View South			NSR
25BRC27	711213	6883784	537	42	-55	311	Range View			NSR
25BRC28	711293	6883831	543	48	-55	311	Range View			NSR
25BRC29	711317	6883840	545	42	-55	311	Range View			NSR
25BRC30	711341	6883892	548	54	-65	320	Range View	22	38	16m @ 1.05 g/t Au
25BRC31	711373	6883922	547	42	-60	320	Range View	19	32	13m @ 1.60 g/t Au
25BRC32	711392	6883905	546	72	-65	320	Range View	47	65	18m @ 1.24 g/t Au
25BRC32							including	62	63	1m @ 11.50 g/t Au
25BRC33	711430	6884002	546	30	-60	311	Range View			NSR
25BRC34	711454	6884029	543	30	-60	311	Range View			NSR
* Denotes 4m comp result										
True Thickness is approximately half the downhole intersection width										

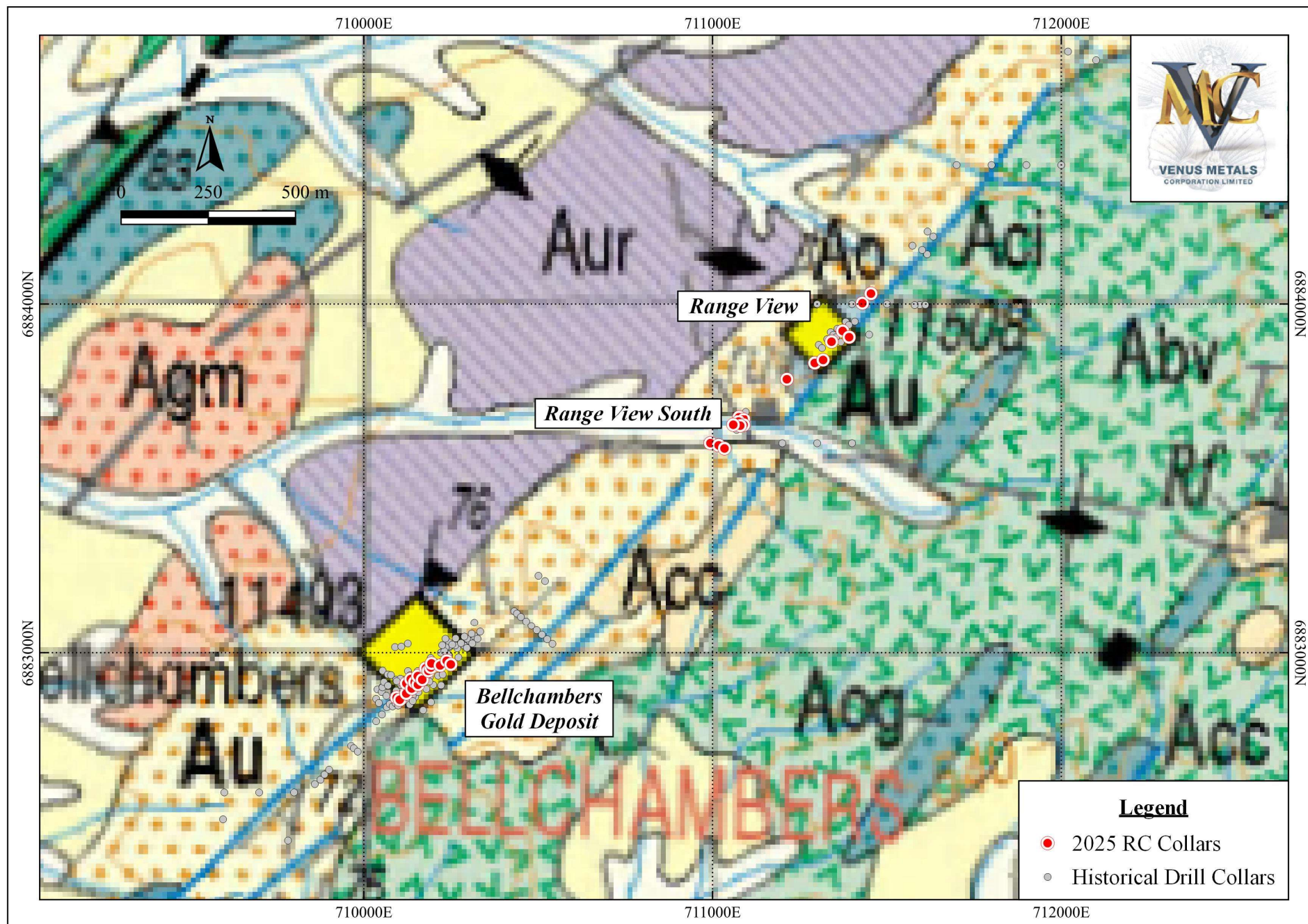


Figure 2: Location of Drill hole Collars on GSWA100k Geology

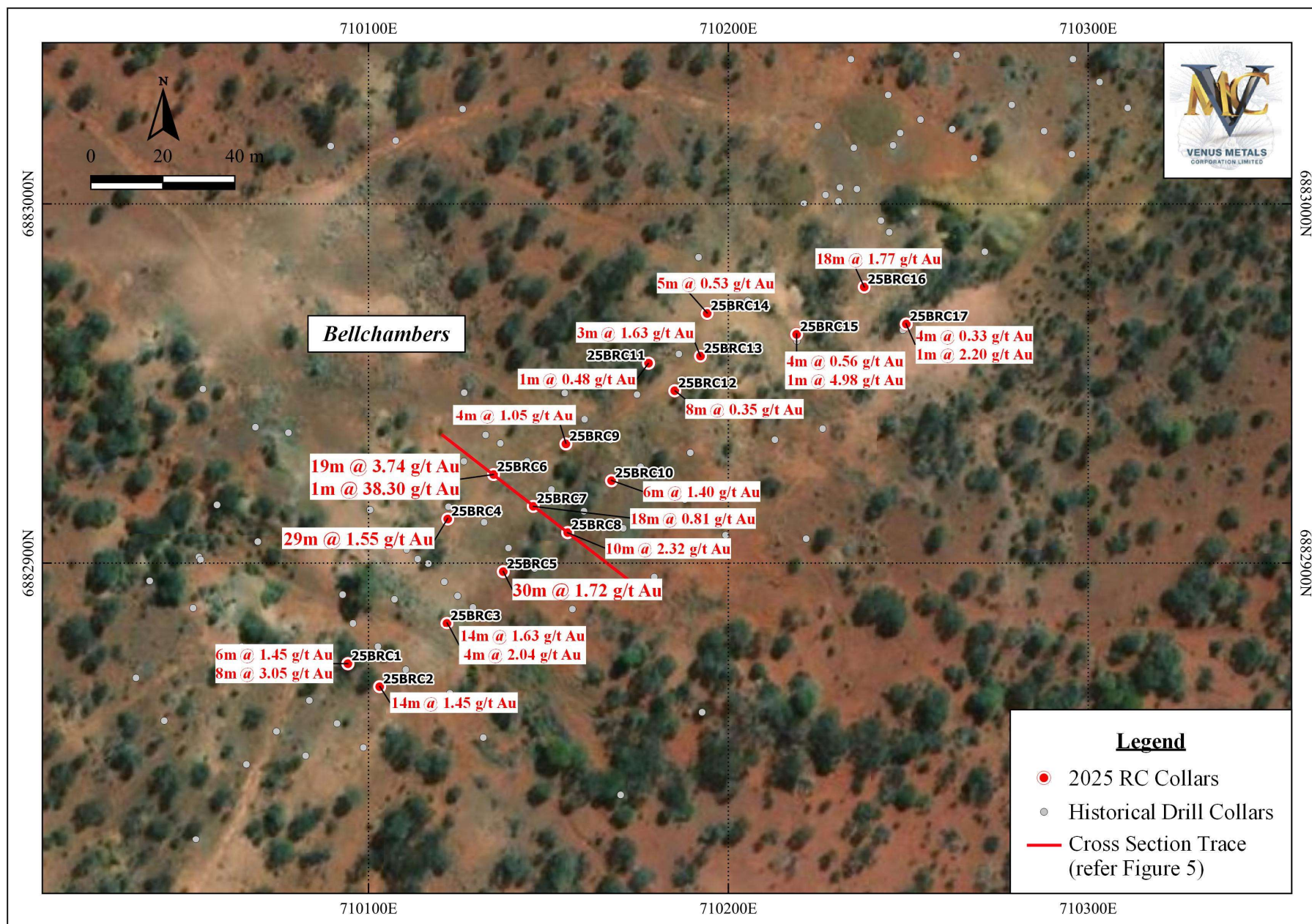


Figure 3: Detail Drill Hole Collars at Bellchambers on aerial imagery

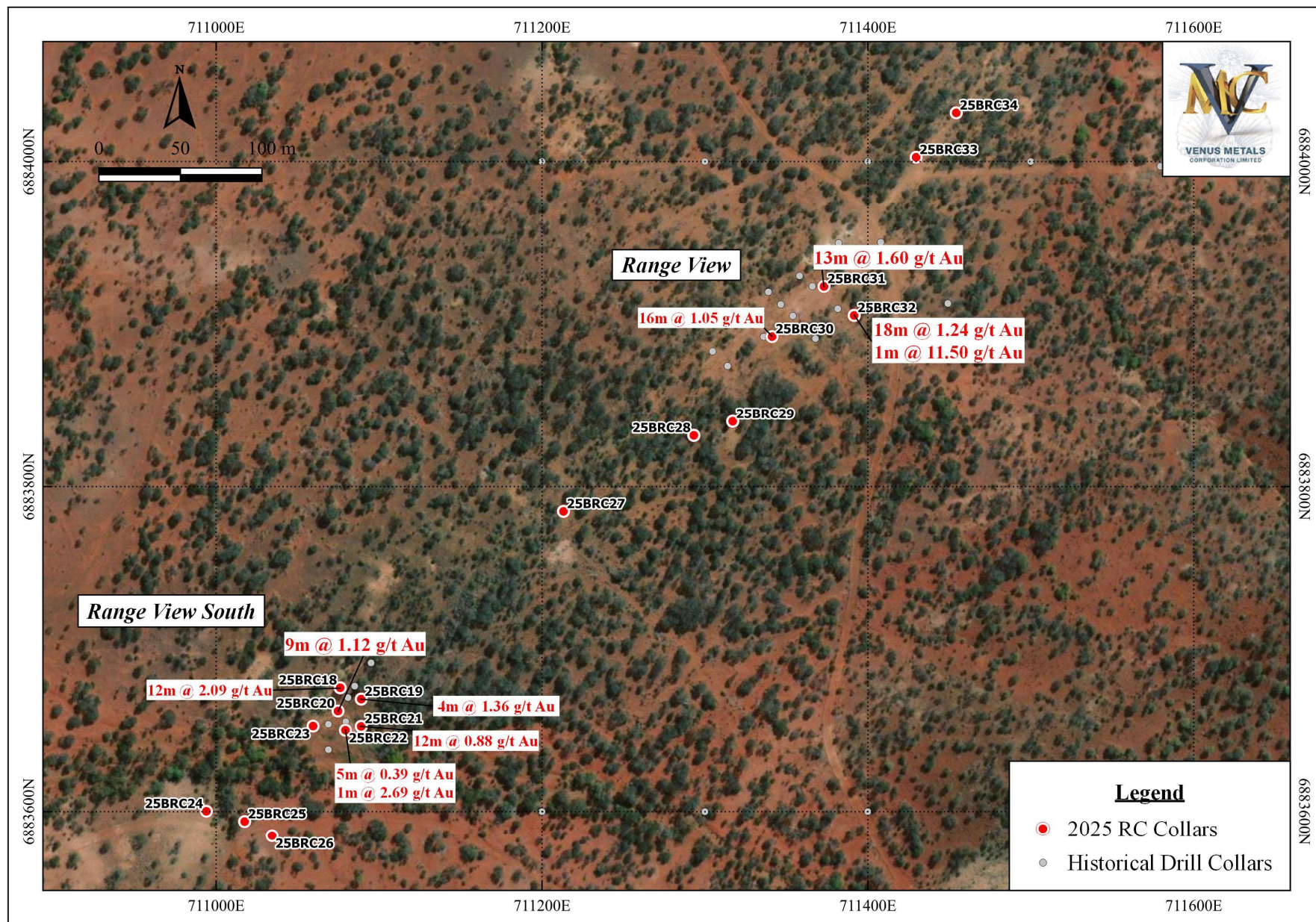


Figure 4. Detail Drill Hole Collars at Range View on aerial imagery

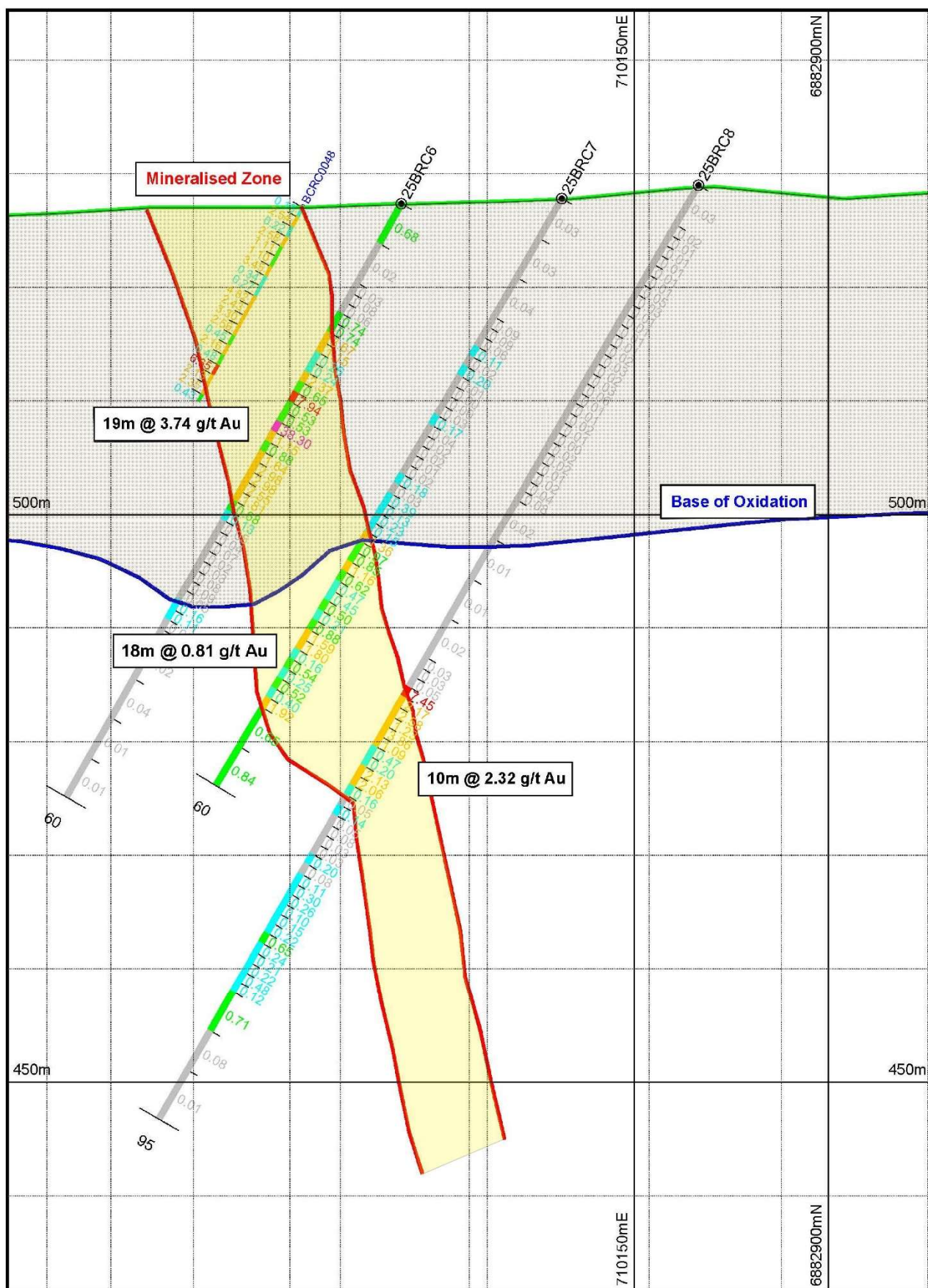


Figure 5. Schematic cross section showing RC holes BCRC0048,25BRC6,25BRC7 and 25BRC8 with gold (g/t) displayed as histograms along drill trace



This announcement is authorised by the Board of Venus Metals Corporation Limited.

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Competent Person's Statement

Mineral resources Information on historical exploration results and Mineral Resources for the Sandstone (Bellchambers) Gold Project presented in this announcement, together with applicable JORC Tables is contained in ASX announcements released on 4th April 2023, 19th June 2019 and 15th January 2021.

Information on historical exploration results and Mineral Resources for Bellchambers presented in this announcement is contained in an ASX announcement released on 4th April 2023. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this report that relates to Exploration Results of Sandstone (Bellchambers) Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.



Appendix 1

JORC Code, 2012 Edition – Table 1

Bellchambers Gold Project

Section 1 Sampling Techniques and Data

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> The Company drilled 34 reverse circulation (RC) holes at the Bellchambers and Range View Prospects for a total of 1749m. Composite samples were collected for 4-meter intervals by combining sub-samples (c. 400g) taken from a representative split (c. 3kg) that was taken for every meter drilled using a cone splitter. The individual one-meter samples, bagged and labelled, are temporarily stored on site. All samples were inspected by a company geologist and collected in respective numbered calico bags.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> RC holes were first drilled down to 6m depth with a 5.5-inch hammer to fit a PVC collar, and the remainder was drilled with a 5-inch hammer. Downhole surveys were done for all RC holes using a Gyro instrument, usually at 25-30m intervals. All holes were drilled at an angle of -60° and set up using a Suunto compass.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> No recovery issues were reported in the drilling reports.
<i>Logging</i>	<ul style="list-style-type: none"> A qualified VMC geologist logged all holes in full and supervised the sampling. For all holes, small sub-samples were washed and stored in chip trays for reference.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> Sampling was by RC drilling with samples collected for every meter through a cyclone and cone splitter, then placed in a labelled calico bag. Four-meter composite samples (approx. 1.5kg) were collected using a sampling spear. Samples were dried and milled to nominal minus 75 µm at a Perth laboratory. All composite samples were analysed for gold and a suite of other elements at Jinning Laboratories, Perth. Composite AC samples were analysed using an Aqua Regia digest on a 25g aliquot and ICP-MS finish. All composite RC samples were analysed for 48 elements using Mixed Acid digest/ICPMS-ICPOES (MADM/MADI) and Au, using 30gm Fire Assay digest/AAS (FA30A)
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> Quality control procedures at Jinning Laboratories include certified reference materials and/or laboratory in-house controls, blanks, splits and replicates. All QC results for RC samples are satisfactory.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> No independent verification of sampling and assaying has been reported. Venus submitted a duplicate, blank and standard for every hole drilled, no significant variations were reported.
<i>Location of data points</i>	<ul style="list-style-type: none"> Drill hole locations (collar) were located using a Reach differential DGPS with an accuracy of +/-0.2m. Grid systems used were geodetic datum: GDA94, Projection: MGA, Zone 50.



Criteria	Commentary
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> Drillhole spacing varied between 10m and 50m along traverses; see Table 1 for details on collar coordinates. Figures 2,3 and 4 shows locations of drill holes.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> All drill holes were inclined at nominal -60°; for azimuth and collar details see Table 1. The drilling is approximately perpendicular to the strike of the targeted zone of mineralisation or stratigraphy. Due to variable dips and strikes, reported intervals are not necessarily representative of true widths.
<i>Sample security</i>	<ul style="list-style-type: none"> All drill samples were transported directly to the Perth laboratories by VMC staff or contractors.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> No audits or reviews have been carried out to date.

Section 2 Reporting of Exploration Results 2025 Venus RC Drilling

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> E57/984 is held jointly by Venus Metals Corporation Ltd (90%) and an independent prospector (10%). To the best of Venus' knowledge, there are no known impediments to operate on E57/984.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Historical mining of the Bellchambers – Range View gold mines was during the early 1900's for a reported total of 3790 ounces of gold at average grade of 21 gm/t Au. The area was explored by several exploration companies since 1981, including Western Mining Corporation Limited, Salamander Resources NL, Gold Mines of Australia Limited, Herald Resources Limited, Troy Resources NL, and Southern Cross Goldfields Limited.
<i>Geology</i>	Archaean orogenic-style lode gold deposits. Gold mineralisation along the Bellchambers – Range View and Western Range – Mickey Well Gold Trends occurs in NE-SW trending and steeply dipping (~80°) sequences of sheared mica schist and graphitic shale, interlayered with thin chert and Banded Iron Formation (BIF). Locally, mineralization is also hosted by meta-basalt units that border the sediments.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> For drill hole collar information refer to Table 2. All assay results for 1m intervals with Au >0.5 g/t referred to in this announcement are listed in Table 2. <p>Drill hole locations are shown on Figures 2,3 and 4.</p>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> All Au results ≥0.5 g/t for one-meter samples are reported in Table 2. No upper cut-off has been applied. <p>Select high-grade gold intercepts are presented on the front page of the release based on an arithmetic average; the maximum internal dilution is two meters.</p>



Criteria	Commentary
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> Downhole lengths and intervals at all prospects may not represent true widths due to variable strike direction and dip of the mineralisation. Based on the limited drilling to date, the geometry, extent and tenor of the mineralisation are not fully determined yet.
<i>Diagrams</i>	<ul style="list-style-type: none"> See Figures 1-5 attached to the report.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> All Au assay results for one-meter intervals with ≥ 0.5 g/t Au are presented in Table 2.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Venus's previous RC drilling data
<i>Further work</i>	<ul style="list-style-type: none"> Further drilling is planned to explore along-strike and depth extensions of identified gold-mineralisation.