

10 June 2025

ASX ANNOUNCEMENT

Centrex Limited (Administrators Appointed) (ASX: CXM)

Reconvened Second Meeting of Creditors

We refer to the appointment of John Park and Joanne Dunn of FTI Consulting as Voluntary Administrators (“the Administrators”) of Centrex Limited ACN 096 298 752 (“Centrex”) and a wholly owned subsidiary, Agriflex Pty Ltd ACN 132 019 357 (“Agriflex”) (both Administrators Appointed).

Notice of Reconvened Second Meeting of Creditors

Pursuant to section 75-225 of the Insolvency Practice Rules (Corporations) 2016, the Voluntary Administrators have issued their supplementary report to creditors (“Report”) to reconvene the second meeting of creditors which will be held on Monday, 16 June 2025 at 2:00PM (AEST).

The Voluntary Administrators have recommended that creditors accept the deed of company arrangement (“DOCA”) as proposed by PRL Global Limited (“PRL”) (ASX: PRG).

A copy of the Report is available to download from the FTI Consulting Creditors Portal at:
<https://www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd>

At the Reconvened Second Meeting of Creditors, the creditors will be asked to decide to either:

1. Accept the DOCA as proposed by PRL; or
2. Return Centrex (and Agriflex) to the control of the directors; or
3. Place Centrex (and Agriflex) into liquidation.

DOCA proposed by PRL

Under the proposed DOCA, the unsecured creditor debts’ will be compromised, as such, there will be no return to shareholders of Centrex. Under the proposed DOCA, the Voluntary Administrators will make an application to the Court for the transfer of the shares in Centrex to PRL. The proposed DOCA cannot be successfully completed until the Court approves that application.

Upon transfer of all the shares in Centrex, it is intended the proposed DOCA will complete and a Creditors’ Trust will be created to deal with and pay distributions to creditors of Centrex.

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