

ASX Announcement
23 June 2021

Auctus raises \$10.07 million through Placement

- **Auctus receives binding commitments for a capital raise of \$10.07 million.**
- **Provides Auctus the ability to move quickly on future asset management investments.**
- **Enables Auctus to invest alignment capital into its US Student Housing Fund.**
- **Auctus to sign a mandate with new US Opportunities investment vehicle to manage investments focused on high quality late-stage private equity investments in the USA.**

Auctus Investment Group Limited (ASX: AVC) (**'the Company', 'Auctus' or 'AVC'**) is pleased to announce that it has received firm commitments for the issue of 9.5 million new fully paid ordinary shares with an issue price of \$1.06 per share, raising \$10.07 million before costs.

The Company will utilise its placement capacity in accordance with ASX Listing Rules 7.1 and 7.1A to complete the placement. Approximately 3.36 million shares will be issued in accordance with Company's 7.1 capacity and the remaining 6.14 million utilising the Company's 7.1A capacity.

The strong demand for the new shares has been from both existing and new shareholders.

This capital allows the Company to focus on the continued growth in assets under management through existing channels as well as the potential to explore new asset management and investment opportunities including those set out below:

US Student Housing

Auctus intends to use part of the proceeds of the raise to invest alignment capital into the SQ Property Opportunities Fund (**SQ Fund**), currently managed by Auctus Asset Management (AAM). The SQ Fund in combination with two previous funds is currently managing approximately US\$135 million of US based student housing in combination with AAM's US based joint venture partner, Student Quarters. It is the intention of AAM to explore a listing of the SQ Fund on ASX.

We expect to be able to update shareholders further on developments with this portfolio over the coming months.

US Opportunities Limited ('USO')

The Company intends to establish USO as an unlisted public company to create a vehicle to invest in sought after, hard to access US private equity opportunities. These opportunities will be sourced by Auctus and our trusted US partners. Part of the proceeds of this Placement are intended to be applied to this investment vehicle.

Auctus expects that it will act as investment manager to USO and the target initial capital for USO as an investment vehicle will be in the range of US\$20-30 million.

The placement has been made to high net worth and sophisticated investors who are exempt from the disclosure requirements of section 708A of the Corporations Act 2001 and it is anticipated that the issue of shares will be finalised over the coming week.

The key dates for the placement are as follows:

Trading Halt	Monday 21 June 2021
Placement closed	Tuesday 22 June 2021
Trading resumes on ASX	Wednesday 23 June 2021
Placement settlement date	Friday 25 June 2021
Placement allotment date	Tuesday 29 June 2021
Quotation of New Shares issued under Placement	Tuesday 29 June 2021

The above timetable is indicative only and may be changed by the Company from time to time.

-Ends

This announcement has been authorised for release by the Board of AVC.

For shareholder enquires please contact:

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About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with ~A\$343M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.