

27 March 2025

Resettlement & Reduction of Debt Facilities

Telecommunications innovator Vonex Limited (ASX: VN8) is pleased to announce it has completed the resettlement and reduction of its debt facilities, as forecast to shareholders in its half year results and throughout the recent entitlement offer process.

As forecast, the net proceeds of the entitlement offer have been used to repay approximately \$13 million of Vonex's \$23 million debt facility with Longreach, with the remaining balance now refinanced with Westpac.

The Westpac facility is a three-year variable interest rate principal and interest facility with commercially competitive terms and covenants negotiated between the parties.

This announcement has been authorised for release by the Chair of Vonex Ltd.

For more details, please contact:

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ABOUT VONEX

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

Vonex also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.